

July 24, 2013

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra Kurla Complex  
Bandra East, Mumbai 400 051

**Sub: Allotment of 17,12,176 Equity Shares upon conversion of Warrants allotted to Promoters**

Dear Sir,

The Company had allotted 17,12,176 Convertible Warrants to Instant Holdings Limited (Instant), a promoter company on March 12, 2012 after obtaining the In-principle approvals from the Stock Exchanges; vide letter dated March 1, 2012 from BSE Limited and vide letter dated March 7, 2012 from the National Stock Exchange of India Limited. The Warrants were convertible into an equivalent no. of equity shares at the option of the allottee at any time within 18 months from the date of allotment i.e. before September 11, 2013.

Instant had approached the Company with the balance amount of 75% i.e. Rs. 10,91,89,743.96 for conversion of the Warrants into 17,12,176 equity shares. The Board of Directors has also accorded its approval for the allotment of equity shares vide a resolution passed through circulation on July 23, 2013. The Company is in the process of making the application for Listing Approval to the Stock Exchanges for completion of the post issue formalities.

Kindly take the above on record and acknowledge receipt.

Thanking You.

Yours faithfully  
For CEAT Limited

*S. Rajpoot*

*S. Rajpoot*  
H. N. Singh Rajpoot  
Company Secretary