



Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2013

S No	Particulars	Unaudited			Audited
		Quarter ended			Year ended
		30th June 2013	31st March 2013	30th June 2012	31st March 2013
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	4,303.52	5,121.73	5,556.95	21,639.22
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	4,303.52	5,121.73	5,556.95	21,639.22
2	Expenses				
	(a) Cost of materials consumed	1,815.26	1,758.94	2,003.61	8,094.60
	(b) Changes in inventories and work in progress	(244.95)	(55.72)	(27.01)	(576.83)
	(c) Purchases of traded goods	-	-	30.70	30.70
	(d) Sub Contract and labour payments	1,747.06	1,978.09	2,228.12	8,432.09
	(e) Employee benefits expense	464.38	480.87	443.64	1,894.74
	(f) Depreciation and amortisation expenses	53.17	75.59	47.40	215.06
	(g) Other expenses	674.35	832.61	873.74	3,179.94
	Total expenses	4,509.27	5,070.38	5,600.20	21,270.30
3	Profit / (Loss) from operations before other income and finance costs	(205.75)	51.35	(43.25)	368.92
4	Other income	16.25	31.32	53.31	90.30
5	Profit/(Loss) before finance costs	(189.50)	82.67	10.06	459.22
6	Finance costs	304.88	303.02	255.35	1,127.59
7	Profit / (Loss) before tax	(494.38)	(220.35)	(245.29)	(668.37)
8	Tax expense	-	(124.32)	-	(124.32)
9	Net Profit / (Loss) after tax	(494.38)	(96.03)	(245.29)	(544.05)
10	Paid-up equity share capital	329.48	329.48	329.48	329.48
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(1,103.61)
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)				
	(a) Basic	(15.00)	(2.91)	(7.44)	(16.51)
	(b) Diluted				

For SUNDARAM & SRINIVASAN
 CHARTERED ACCOUNTANTS



M. Padhmanabhan
 M. PADHMANABHAN
 PARTNER
 M. No. 13291



murugappa



A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	836,700	836,700	840,860	836,700
	- Percentage of shareholding	25.39%	25.39%	25.52%	25.39%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	2,458,080	2,458,080	2,453,920	2,458,080
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.61%	74.61%	74.48%	74.61%

Particulars		Quarter ended 30th June 2013
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

- The above results for the Quarter were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July, 2013 and has been subjected to limited review by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is disclosed.
- In order to reflect the material usage pattern at Company's project sites, effective 01st April 2013, the inventory valuation method has been changed from FIFO to Weighted Average. If the FIFO method had been adopted, closing stock as on 30th June, 2013 would have been lower by Rs. 5.24 Lakhs, thereby resulting in losses being higher by Rs. 5.24 Lakhs for the Quarter.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Co Limited

M M Venkatachalam
Chairman and Managing Director

Place: Chennai
Date : 25.07.2013



For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. ADHIMANABHAN
PARTNER
M. No. 13291





Sundaram & Srinivasan

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD, CHENNAI - 600 018.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Coromandel Engineering Company Limited for the period ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreement from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For Sundaram & Srinivasan
Chartered Accountants

M Padhmanabhan
Partner
F13291

Place: Chennai
Date : 25.07.2013

