

DE NORA INDIA LIMITED
Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate
Kundaim 403 119, Goa

Statement of standalone unaudited results for the quarter and 6 months ended 30-Jun-2013

Part I							(All figures in Rupees in lakhs)
Sr. No.	Particulars	Current 3 months ended 30 June 2013 Unaudited	Preceding 3 months ended 31 March 2013 Unaudited	Corresponding 3 months ended in the previous year 30 June 2012 Unaudited	Current Year to date for period ended 30 June 2013 Unaudited	Corresponding Year to date for the previous year ended 30 June 2012 Unaudited	Previous Accounting year ended 31 December 2012 Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	851.21	1,102.39	977.80	1,953.60	2,045.76	6,407.37
	b) Other operating income	0.17	0.97	9.48	1.14	16.44	18.06
	Total income from operations	851.38	1,103.36	987.28	1,954.74	2,062.20	6,425.43
2	Expenses						
	a) Cost of material consumed	519.01	326.00	439.71	844.67	1,057.47	2,812.61
	b) Purchase of Stock in Trade	-	-	141.21	-	436.43	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(97.79)	168.12	(216.99)	70.33	(536.78)	184.51
	d) Employees benefit expenses	112.29	108.31	99.40	220.60	194.07	402.26
	e) Depreciation and amortisation expense	15.28	15.84	16.02	31.13	31.09	59.76
	f) Other expenses	215.95	244.76	195.55	460.71	390.42	1,180.03
	g) Total expenses	764.74	862.69	672.90	1,627.43	1,972.26	4,639.17
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	86.64	240.67	314.44	327.31	489.94	1,786.26
4	Other income	13.60	49.43	11.25	63.03	35.38	140.82
5	Profit from Ordinary Activities before Finance Cost and Exceptional Item (3+4)	100.24	290.10	325.69	390.34	524.92	1,927.08
6	Finance cost	0.76	0.22	0.52	0.58	0.53	0.69
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	99.89	289.88	325.17	389.76	524.39	1,926.39
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	99.89	289.88	325.17	389.76	524.39	1,926.39
10	Tax Expenses	31.55	89.02	108.19	120.57	165.30	595.60
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	68.33	200.86	217.08	269.19	359.09	1,330.79
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	68.33	200.86	217.08	269.19	359.09	1,330.79
14	Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86	530.86	530.86
15	Reserves excluding Revaluation Reserve as per balance sheet of previous Accounting Year	-	-	-	-	-	2,837.21
16	Basic and Diluted EPS (Rs.)	1.29	3.78	4.18	5.07	6.76	25.02

PART II

Select Information for the quarter and 6 months ended 30-June-2012

Sr. No.	Particulars	Current 3 months ended 30 June 2013 Unaudited	Preceding 3 months ended 31 March 2013 Unaudited	Corresponding 3 months ended in the previous year 30 June 2012 Unaudited	Current Year to date for period ended 30 June 2013 Unaudited	Corresponding Year to date for the previous year ended 30 June 2012 Unaudited	Previous Accounting year ended 31 December 2012 Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	2,212,768	2,212,768	2,211,768	2,212,768	2,211,768	2,212,768
	- Percentage of Shareholding	41.68	41.68	41.66	41.68	41.66	41.68
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of shares						
	b) Non-encumbered						
	- Number of Shares	3,095,866	3,095,866	3,096,866	3,095,866	3,096,866	3,095,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.32	58.32	58.34	58.32	58.34	58.32
Particulars							3 Months ended June 30, 2013
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL



Standalone Statement of Assets and Liabilities

(All figures in Rupees in lakhs)

Sr. No.	Particulars	As at 30 June 2013 Unaudited	As at 31 December 2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	530.86	530.86
	(b) Reserves and surplus	3,103.54	2,837.21
	Sub total - Shareholders funds	3,634.40	3,368.07
2	Non current liabilities		
	(a) Long term provisions	50.15	71.26
	Sub total - Non-current liabilities	50.15	71.26
3	Current liabilities		
	(a) Short term borrowings	98.89	-
	(b) Trade payables	446.04	509.18
	(c) Other current liabilities	470.02	451.01
	(d) Short term provisions	142.11	628.81
	Sub total - Current liabilities	1,157.06	1,589.00
	TOTAL - EQUITY AND LIABILITIES	4,841.61	5,028.33
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	708.11	733.93
	(b) Non-current investments	1.70	1.70
	(c) Deferred tax assets (net)	131.38	77.36
	(d) Long-term loans and advances	169.33	145.69
	Sub total - Non current assets	1,010.52	958.68
2	Current Assets		
	(a) Current investment	699.94	1,522.99
	(b) Inventories	1,349.14	1,020.46
	(c) Trade receivables	1,175.63	922.25
	(d) Cash and bank balances	452.31	503.18
	(e) Short term loans and advances	131.46	92.69
	(f) Other current assets	22.61	8.08
	Sub total - Current assets	3,831.09	4,069.65
	TOTAL - ASSETS	4,841.61	5,028.33

Notes

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on July 31, 2013.
- The financial results for the period ended 30 June 2013 as stated above have been subjected to 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any modification.
- The company operates in a single business segment namely "Electrolytic products".



Date : July 31, 2013
Place : Goa

For DE NORA India Limited

Vinay Chopra
Vinay Chopra
Additional Director



BSR & Co.
(Registered)
Chartered Accountants

Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
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Review Report

To the Board of Directors

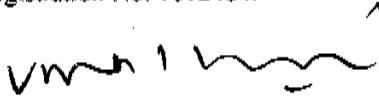
De Nora India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of De Nora India Limited ('the Company') for the quarter ended 30 June 2013 and the six months period ended on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 31 July 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co.**
Chartered Accountants
Firm's Registration No: 101248W


Vijay Mathur
Partner
Membership No: 046476

Mumbai
31 July 2013