DHAMPUR SUGAR MILLS LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

SI.			Year	₹ in Lacs r Ended
No.		Particulars	31st March,2013 (Audited)	31st March,2012 (Audited)
1.	(2)	Income from Operations Net Sales / Income from Operations (Net of excise duty)	145672.50	151097.0
		Other Operating Income	2449.65	2530.62
	(5)	Total income from operations (net)	148122.15	153627.6
2.		Expenses		
	(a)	Cost of materials consumed	151779.23	103206.82
	(b)	Purchases of stock-in-trade	2468.19	14993.48
	(c)	Changes in inventories of finished goods, work-in -progress		
		and stock-in-trade	(52175.74)	(3968.15
	(d)	Employees benefits expense	7109.84	5896.50
	(e)	Depreciation and amortisation expense	7675.91	6764.73
	(f)	Other expenses	16812.41	13308.91
		Total expenses	133669.84	140202.29
3.		Profit / (Loss) from operations before other income, finance costs	133003.04	140202.23
٠.		and exceptional items (1-2)	14452.31	13425.33
4.		Other Income	739.18	574.21
5.		Profit / (Loss) from ordinary activities before finance costs		
		and exceptional items (3+4)	15191.49	13999.54
6.		Finance costs	11266.73	9486.70
7.		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3924.76	4512.84
			3924.76	4512.64
8.		Exceptional Items {Net - Gain/(Loss)} : -		
		Investments write-off/Differential Cane Price Less:- Transferred from general reserve	(818.64) 818.64	(4804.45) 4804.45
		C	010.04	4004,43
9.		Profit / (Loss) from ordinary activities before tax (7-8)	3924.76	4512.84
10.		Tax expense Current Tax (including MAT)	597.00	0.00
		Less: MAT credit entitlement	(595.00)	0.00
		Deferred Tax Liability/(Asset)	1651.88	1550.00
11.		Profit / (Loss) from ordinary activities after tax (9-10)	2270.88	2962.84
12.		Extraordinary items (net of tax expense ₹ Nil)	0.00	0.00
13.		Net Profit / (Loss) for the period (11-12)	2270.88	2962.84
			2270.88	2902.04
14.		Share of (Profit) / Loss of associates	0.00	0.00
15.		Minority interest	0.00	0.00
16.		Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates		
		and minority interest (13-14-15)	2270.88	2962.84
7.a		Paid-up Equity Share Capital	5390.60	5390.60
		(Face Value per Share ₹ 10/- each )		
7.b	- 1	Equity share capital pending for allotment	330.90	0.00
18.		Reserves excluding Revaluation Reserves as per balance sheet	40270.00	42243.37
19.		of previous accounting year  Earnings per share (before extraordinary items)	40370.00	42243.37
13.	'	(of ₹ 10/- each)		
		a) Basic	3.61	5.43
		b) Diluted	3.61	5.43
	ii E	Earnings per share (after extraordinary items)		
	-	(of ₹ 10/- each)		
		a) Basic	3.61	5.43
		b) Diluted	3.61	5.43
ART	-II	culars of Shareholding		
F	artic	culars of Shareholding		
1	F	Public Shareholding		
		- No. of Shares	2,35,15,175	2,54,72,177
		- Percentage of Shareholding	43.62%	47.25%
2	F	Promoter and Promoter Group Shareholding:		
	(a) F	Pledged / Encumbered		
		No. of Shares	97,74,431	1,51,74,431
	-	Percentage of Shares(as a % of the Total Shareholding of	00.1001	50.000
		the Promoter and Promoter Group)  Percentage of Shares(as a % of the Total Share Capital of the Company)	32.16% 18.13%	. 53.37% 28.15%
		lon-encumbered	10.1070	20.1070
	100	No. of Shares	2,06,16,369	1,32,59,367
		Percentage of Shares(as a % of the Total Shareholding of		
	1-	the Promoter and Promoter Group)	67.84%	46.63%

В	Investor Complaints Particulars	Quarter ended 31st March,2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

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	respec	bove revised financial results were reviewed by the Audit Committee and approved by the Board octive meetings held on 25th July, 2013.				
2	("Tran ("the A Judica amalg liabilitie Schen each a to ama 31st M condit effect	ant to the Scheme of Amalgamation ("the Scheme") u/s 391 and 394 of the Companies Act,1956, asfereor Company") stands merged with the Dhampur Sugar Mills Limited ("Transferee Company") Appointed date") in terms of the Orders dated 18th March, 2013 and 17th May, 2013 of Hon'ble Hi ature at Allahabad and Calcutta respectively sanctioning the Scheme and is effective from 16th Ju jamation has been accounted for by applying the "Pooling of interest method" of accounting, where so of the Transferor Company have been accounted for at their book values w.e.f. 1st April, 2012 me, 33,08,960 Equity Shares of ₹ 10 each and 18,01,817 8% Cumulative Redeemable Preference are to be issued by the Company. EPS has been calculated after considering the above shares to algamation. The Board of the directors of the company had approved the original financial stateme March, 2013 without giving the effect of amalgamation as aforesaid, in the meeting held on 21st Mills in that if the Scheme becomes effective before 15th August, 2013, the annual accounts should to the scheme of amalgamation and revised accounts be placed before the Board for approval.	yw.e.f. 1st April, 2012 gh Courts of 1ly, 2013. The ein all the assets and . In terms of the said e Shares of ₹ 100 be allotted pursuant that sor the year ended ay, 2013 with the per revised to give			
3	from S has be	gn the method and rates of Depreciation charged by the amalgamating company (JKSL) with thos any (DSML),method of depreciation on assets on JKSL, other than building and plant & machiner, SLM to WDV and additional depreciation of ₹1.51 crore (including ₹1.43 crore upto appointed date een charged to the Profit and Loss statement and ₹1.43 crore, additional depreciation upto 1st Ap- rawn from the General Reserve pursuant to the scheme of Amalgamation. Due to this change dep- of withdrawn from General Reserve) is higher by ₹0.08 crore ,Reserve & Surplus and Tangible ass	i.e. 1st April, 2012) oril,2012 has been preciation for the year			
	Exceptional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity shares of Kashipur Sugar Mills Limited (KSML). Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has ordered for winding-up of the KSML in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments in the equity					
4	Excep Sugar the KS	otional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity sh - Mills I imited (KSML). Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has order	nares of Kashipur ed for winding-up of			
4	Excep Sugar the KS shares	otional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity st r Mills Limited (KSML). Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has order SML in their meeting held on 8th May, 2013.Therefore, it has been decided to write-off the investm	nares of Kashipur ed for winding-up of nents in the equity			
	Excep Sugar the KS shares The B ended	bitional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity stands in the construction (BIFR) has orden some in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments of KSML and an equivalent amount has been withdrawn from the General Reserve.  Item for Directors has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ d 31st March, 2013.  The being a seasonal industry, the performance of the quarter may not be representative of the annuments.	nares of Kashipur ed for winding-up of eents in the equity			
5	Excep Sugar the KS shares The B ended	ational item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity stocked. However, the state of the construction (BIFR) has ordered to the time the meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments of KSML and an equivalent amount has been withdrawn from the General Reserve.  Hourd of Directors has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ 1.31st March, 2013.  The being a seasonal industry, the performance of the quarter may not be representative of the annumber.  Revised Standalone and Consolidated Financial results of the company for the quarter and year envaluable on the company's website www.dhampur.com. Standalone information is as under:	nares of Kashipur ed for winding-up of eents in the equity  10/- each for year al performance of the			
5 6 7	Excep Sugar the KS shares The B ended Sugar Comp	ational item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity stands. However, the provided the provided the provided to	nares of Kashipur ed for winding-up of eents in the equity  10/- each for year al performance of the edd 31st March, 2013			
5 6 7	Excep Sugar the KS shares The B ended	bitional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity stomatics in the context of the investments of the investments in equity stomatical context of the investments in equity stomatical end of the investments of KSML in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments of KSML and an equivalent amount has been withdrawn from the General Reserve.  Iterations has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ 1.31st March, 2013.  Iterations a seasonal industry, the performance of the quarter may not be representative of the annumental ending the company of the quarter and year envaluable on the company's website www.dhampur.com. Standalone information is as under:	nares of Kashipur ed for winding-up of eents in the equity  10/- each for year al performance of the			
5 6 7	Excep Sugar the KS shares The B ended Sugar Comp	bitional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity stands. However, the provided the provided that the provided to the provided that the provi	ares of Kashipur ed for winding-up of ients in the equity  10/- each for year  al performance of the ided 31st March, 2013  Ended  31st March, 2012 (Audited)  153627.62			
5 6 7	Excep Sugar the KS share: The B ended Sugar Comp The R are av	bitional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity standard item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity standard in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments of KSML and an equivalent amount has been withdrawn from the General Reserve.  **Board of Directors has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ 1.31st March, 2013.  **Tree being a seasonal industry, the performance of the quarter may not be representative of the annumber.  **Revised Standalone and Consolidated Financial results of the company for the quarter and year envailable on the company's website www.dhampur.com. Standalone information is as under:  **Year 31st March, 2013** (Audited)	nares of Kashipur ed for winding-up of ients in the equity  10/- each for year al performance of the inded 31st March, 2013  Ended 31st March, 2012 (Audited)			

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE	1 OF LISTING AGREEMENT	

SI.	UNDER CLAUSE 41 OF LISTING AGREEM		Ended
No.	Particulars	31st March,2013	31st March,2012
		(Audited)	(Audited)
1	Segment Revenue (Net of Excise & Other Taxes)		
	a) Sugar	116551.20	141435.24
	b) Power	35516.13	33388.04
	c) Chemicals / Ethanol	30593.78	16058.7
	d) Others	1462.04	1119.1
	Total	184123.15	192001.22
	Less: Inter Segment Revenue (Net of Excise)	38450.65	40904.22
	Net Sales / Income from Operation	145672.50	151097.00
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from ea	ich Segment)	
	a) Sugar	1983.78	3663.44
	b) Power	11165.19	9080.04
	c) Chemicals / Ethanol	3690.38	2650.16
	d) Others	59.98	185.36
	Total	16899.33	15579.00
3.2	Less: Interest	11266.73	9486.70
	Less: Other Unallocable Expenses Net of Unallocable Income	(1707.84)	(1579.46
	Net Profit(+)/Loss(-) before Tax	3924.76	4512.84
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Sugar	117173.00	71435.00
	b) Power	54437.00	54756.00
	c) Chemicals / Ethanol	20738.00	19753.00
	d) Others	1162.00	. 88.00
+	Total	193510.00	146032.00

	-	Statement of Assets and Liabilities		₹ in Lacs
4		Particulars	As at 31st March,2013 (Audited)	As at 31st March,2012 (Audited)
	A	EQUITY AND LIABILITIES		
	1	Shareholders' funds		
		(a) Share capital ( Refer Note 2)	8336.00	6281.00
		(b) Reserves and surplus	40370.00	42243.3
		(c) Money received against share warrants	0.00	0.0
		Sub-total - Shareholders' funds	48706.00	48524.37
	2	Share application money pending allotment	0.00	0.00
	3	Non-current liabilities		
	7	(a) Long-term borrowings	39122.00	42623.0
		(b) Deferred tax liabilities (Net)	559.00	162.00
		(c) Other Long term liabilities	544.00	575.0
		(d) Long-term provisions	1803.00	1503.0
		Sub-total - Non-current liabilities	42028.00	44863.0
	4	Current liabilities		
	5355	(a) Short-term borrowings	90552.00	45405.0
		(b) Trade payables	61841.00	43312.0
		(c) Other current liabilities	19975.00	20453.00
		(d) Short-term provisions	2586.00	1819.6
		Sub-total - Current liabilities	174954.00	110989.6 204377.0
		TOTAL - EQUITY AND LIABILITIES	265688.00	204377.0
	11	ASSETS		
		Non-current assets	1	101981.0
	1	(a) Fixed assets	109243.00	0.0
		(b) Goodwill on consolidation	0.00	896.0
		(c) Non-current investments	78.00	1112.0
		(d) Long-term loans and advances	2495.00	, , , , , , , , , , , , , , , , , , , ,
		(e) Other non-current assets	25.00	38.0 104027.0
		Sub-total - Non-current assets	111841.00	104027.0
	2	Current assets		0.0
		(a) Current investments	0.00	71023.0
		(b) Inventories	131126.00	21627.0
		(c) Trade receivables	14406.00	1321.0
		(d) Cash and cash equivalents	2373.00	6081.0
		(e) Short-term loans and advances	5471.00	298.0
		(f) Other current assets	471.00	100350.0
		Sub-total - Current assets	153847.00	204377.0
		TOTAL - ASSETS	265688.00	204377.0

Place : New Delhi Dated : 25th July,2013 V.K.GOEL Chairman

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DHAMPUR SUGAR MILLS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

T in Lacs

Si.		Particulars	31st March,2013	31st March,2012
			(Audited)	(Audited)
1.		Income from operations Net Sales / Income from Operations (Net of excise duty)	145672.50	151097.00
			2449.65	2530.62
		Other Operating Income	148122.15	153627.62
	- 1	Total income from operations (net)		
2.		Expenses	151779.23	103206.82
		Cost of materials consumed	2468.19	14993.48
		Purchases of stock-in-trade Changes in inventories of finished goods, work-in -progress	(52175.74)	(3968.15
	(C)	and stock-in-trade		
	(d)	Employees benefits expense	7109.84	5896.50
	(e)	Depreciation and amortisation expense	7675.91	6764.73
	(f)	Other expenses	16807.41	13294.84
			133664.84	140188.22
		Total expenses	155004.04	,
3.		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14457.31	13439.40
4.		Other Income	739.18	451.51
5.		Profit / (Loss) from ordinary activities before finance costs		
٥.		and exceptional items (3+4)	15196.49	13890.91
6.		Finance costs	11266.73	9486.70
7.		Profit / (Loss) from ordinary activities after finance costs but	2020.76	4404.2
		before exceptional items (5-6)	3929.76	4404.2
8.		Exceptional Items {Net - Gain/(Loss)} : -	(040.04)	(4804.45
		Investments write-off/Differential Cane Price Less:- Transferred from General Reserve	(818.64) 818.64	4804.45
9.		Profit / (Loss) from ordinary activities before tax (7-8)	3929.76	4404.2
10.		Tax expenses Current Tax (including MAT)	597.00	0.0
		Less: MAT credit entitlement	(595.00)	
		Deferred Tax Liability/(Asset)	1651.88	1550.00
11.		Profit / (Loss) from ordinary activities after tax (9-10)	2275.88	2854.2
12.		Extraordinary items (net of tax expense ₹ Nil)	0.00	0.0
13.		Net Profit / (Loss) for the period (11-12)	2275.88	2854.2
		Paid-up Equity Share Capital	5390.60	5390.6
14.a		(Face Value per Share ₹ 10/-Each )		
14.b		Equity share capital pending for allotment .	330.90	0.00
15.		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	40384.00	42252.3
16.	,	Earnings per share (before extraordinary items)		
10.	'	(of ₹ 10/- each)	2.00	5.23
		a) Basic b) Diluted	3.62 3.62	5.2
	ii	Farnings per share (after extraordinary items)		
	"	(of ₹ 10/- each)	3.62	F 31
		1 1 2	3.62	5.23 5.23
		b) Diluted	//	
PART		rticulars of Shareholding		
1	l	Public Shareholding		
		- No. of Shares	23515175 43.62%	25472177 47.25%
		- Percentage of Shareholding	10.027	
2	(3)	Promoter and Promoter Group Shareholding: Pledged / Encumbered		
	(a)	- No. of Shares	977,4431	1517443
		- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	32.16%	53.37%
		- Percentage of Share(as a % of the Total Share Capital of the Company)	18.13%	. 28.15%
	(b)	Non-encumbered .	20616369	1325936
		- No. of Shares - Percentage of Shares(as a % of the Total Shareholding of		
	1	the Promoter and Promoter Group)	67.84%	46.63%

RI	Investor Complaint(s)	Quarter ended
	Particulars	31st March,2013
	Pending at the beginning of the quarter	Nil
1	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above revised financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th July, 2013.
2	Pursuant to the Scheme of Amalgamation ("the Scheme") u/s 391 and 394 of the Companies Act,1956, J.K.Sugar Limited ("Transfereor Company") stands merged with the Dhampur Sugar Mills Limited ("Transferee Company") w.e.f. 1st April, 2012 ("the Appointed date") in terms of the Orders dated 18th March, 2013 and 17th May, 2013 of Hon'ble High Courts of Judicature at Allahabad and Calcutta respectively sanctioning the Scheme and is effective from 16th July, 2013. The amalgamation has been accounted for by applying the "Pooling of interest method" of accounting, wherein all the assets and liabilities of the Transferor Company have been accounted for at their book values w.e.f. 1st April, 2012. In terms of the said Scheme, 33,08,960 Equity Shares of ₹ 10 each and 18,01,817 8% Cumulative Redeemable Preference Shares of ₹ 100 each are to be issued by the Company. EPS has been calculated after considering the above shares to be allotted pursuant to amalgamation. The Board of the directors of the company had approved the original financial statements for the year ended 31st March, 2013 without giving the effect of amalgamation as aforesaid, in the meeting held on 21st May, 2013 with the condition that if the Scheme becomes effective before 15th August, 2013, the annual accounts should be revised to give effect to the scheme of amalgamation and revised accounts be placed before the Board for approval.
3	To align the method and rates of Depreciation charged by the amalgamating company (JKSL) with those of the amalgamated company (DSML),method of depreciation on assets on JKSL, other than building and plant & machinery has been changed from SLM to WDV and additional depreciation of ₹1.51 crore (including ₹1.43 crore upto appointed date i.e. 1st April, 2012) has been charged to the Profit and Loss statement and ₹1.43 crore, additional depreciation upto 1st April,2012 has been withdrawn from the General Reserve pursuant to the scheme of Amalgamation. Due to this change depreciation for the year (Net of withdrawn from General Reserve) is higher by ₹0.08 crore, Reserve & Surplus and Tangible asset is lower by ₹1.51 crore.
4	Exceptional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity shares of Kashipur Sugar Mills Limited (KSML). Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has ordered for winding-up of the KSML in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments in the equity shares of KSML and an equivalent amount has been withdrawn from the General Reserve.
5	The Board of Directors has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ 10/- each for year ended 31st March,2013.
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SI.	UNDER CLAUSE 41 OF LISTING AGREE Particulars	and a series of	₹ in Lacs
No.		31st March,2013 (Audited)	Ended 31st March,2012 (Audited)
1	Segment Revenue (Net of Excise duty)		
1	a) Sugar	116551.20	141435.2
	b) Power	35516.13	33388.0
	c) Chemicals / Ethanol	30593.78	16058.7
	d) Others	1462.04	1119.1
	Total	184123.15	192001.2
	Less : Inter Segment Revenue (Net of Excise)	38450.65	40904.22
	Net Sales / Income from Operation	145672.50	151097.00
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each		
	a) Sugar	1983.78	3663.44
	b) Power	11165.19	9080.04
	ć) Chemicals / Ethanol	3690.38	2650.16
	d) Others	64.98	76.73
1	Total	16904.33	15470.37
	Less: Interest	11266.73	9486.70
	Less: Other Unallocable Expenses Net of Unallocable Income	(1707.84)	(1579.46)
	Net Profit (+) / Loss(-) before Tax	3929.76	4404.21
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Sugar	117173.00	71435.00
	b) Power	54437.00	54756.00
	c) Chemicals / Ethanol	20738.00	19753.00
	d) Others	96.00	89.00
	Total	192444.00	146033.00

Statement of Assets and Liabilities		₹ in Lacs
	As at	As at
Particulars	31st March,2013	31st March,2012
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital ( Refer Note 2)	8336.00	6281.
(b) Reserves and surplus	40384.00	42252.
(c) Money received against share warrants	0.00	0.
Sub-total - Shareholders' funds	48720.00	48533.
Share application money pending allotment	0.00	0.
Non-current liabilities		
(a) Long-term borrowings	39122.00	42623.
(b) Deferred tax liabilities (Net)	559.00	162.
(c) Other Long term liabilities	544.00	575.
(d) Long-term provisions	1803.00	1503.
Sub-total - Non-current liabilities	42028.00	44863.
4 Current liabilities		
(a) Short-term borrowings	90552.00	45405.
(b) Trade payables	61828.00	43310.
(c) Other current liabilities	19975.00	20453.
(d) Short-term provisions	2586.00	1819.
Sub-total - Current liabilities	174941.00	110987.
TOTAL - EQUITY AND LIABILITIES	265689.00	204384.
II ASSETS		
Non-current assets		
1 (a) Fixed assets	109243.00	101981.
(b) Non-current investments	1158.00	899.
(c) Long-term loans and advances	2495.00	1112.
(d) Other non-current assets	25.00	38.
Sub-total - Non-current assets	112921.00	104030.
2 Current assets		
(a) Current investments	0.00	0.
(b) Inventories	131126.00	71023.
(c) Trade receivables	14406.00	21627.
(d) Cash and cash equivalents	1287.00	1321.
(e) Short-term loans and advances	5478.00	6085.
(f) Other current assets	471.00	298.
Sub-total - Current assets	152768.00	100354.
TOTAL - ASSETS	265689.00	204384.0

Place : New Delhi Dated : 25th July,2013 For Dilampur Sugar milis L

V.K.GOEL Chairman