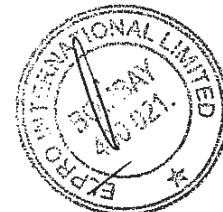


ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2013

| PARTICULARS | QUARTER ENDED | | | YEAR ENDED | | CONSOLIDATED | |
|---|---------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | | | | YEAR ENDED | | YEAR ENDED | |
| | 31.03.13 Audited | 31.12.12 Unaudited | 31.03.12 Unaudited | 31.03.13 Audited | 31.03.12 Audited | 31.03.13 Audited | 31.03.12 Audited |
| 1 Income from Operations | | | | | | | |
| (a) Net Sales/Income from Operations (net of excise duty) | 981.11 | 826.91 | 729.28 | 3,400.32 | 3145.02 | 3400.32 | 3145.03 |
| (b) Other Operating Income | - | - | - | - | - | - | - |
| Total income from operations (net) | 981.11 | 826.91 | 729.28 | 3,400.32 | 3,145.02 | 3,400.32 | 3,145.03 |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | 63.39 | 46.35 | 51.80 | 217.50 | 230.43 | 217.50 | 230.43 |
| (b) Project Cost | 409.69 | 308.23 | 231.86 | 1,283.69 | 1175.12 | 1283.69 | 1175.12 |
| (c) Purchase of stock-in-trade | - | - | - | - | - | - | - |
| (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3.24) | 7.47 | 8.26 | (5.50) | 11.34 | 5.50 | 11.34 |
| (e) Employee benefits expense | 29.49 | 22.72 | 20.96 | 91.01 | 71.41 | 103.46 | 83.44 |
| (f) Depreciation and amortisation expense | 33.76 | 34.55 | 34.91 | 137.67 | 140.36 | 142.16 | 147.15 |
| (g) Other expenses | 144.63 | 58.23 | 225.26 | 313.66 | 484.16 | 351.70 | 495.59 |
| (h) Compensation and Interest thereon | - | - | - | - | - | - | - |
| Total Expenses | 677.72 | 477.54 | 573.05 | 2,038.03 | 2,112.82 | 2,093.01 | 2,144.07 |
| 3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2) | 303.39 | 349.38 | 156.23 | 1,362.28 | 1,032.21 | 1,307.31 | 1,000.96 |
| 4 Other income | 14.22 | 2.91 | 116.75 | 62.83 | 75.97 | 62.83 | 77.29 |
| 5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4) | 317.61 | 352.28 | 272.98 | 1,425.12 | 1,108.19 | 1,370.14 | 1,078.25 |
| 6 Finance Costs | 252.25 | 266.20 | (37.49) | 1,056.41 | 1426.09 | 1107.13 | 1464.79 |
| 7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6) | 65.36 | 86.08 | 310.48 | 368.71 | (317.91) | 263.01 | (386.54) |
| 8 Exceptional items | - | - | - | 299.99 | 114.71 | 299.99 | 114.71 |
| 9 Profit/(loss) from ordinary activities before tax (7+8) | 65.36 | 86.08 | 310.48 | 668.70 | (203.20) | 563.00 | (271.83) |
| 10 Tax Expense (net) | - | - | - | - | - | 32.50 | 2.77 |
| 11 Net Profit/(loss) from ordinary activities after tax (9+10) | 65.36 | 86.08 | 310.48 | 668.70 | (203.20) | 595.50 | (269.06) |
| 12 Extraordinary items (net of tax expense) | - | - | - | - | - | - | - |
| 13 Net Profit/(loss) for the period (11-12) | 65.36 | 86.08 | 310.48 | 668.70 | (203.20) | 595.50 | (269.06) |
| 14 Share of profit/(loss) of associates | - | - | - | - | - | (10.11) | 0.68 |
| 15 Preacquisition profit / (loss) | - | - | - | - | - | (0.02) | - |
| 16 Minority Interest | - | - | - | - | - | 1.34 | (9.11) |
| 17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16) | 65.36 | 86.08 | 310.48 | 668.70 | (203.20) | 606.97 | (259.27) |
| 18 Paid-up equity share capital (Face Value per share Rs. 10/-) | 461.17 | 461.17 | 461.17 | 461.17 | 461.17 | 461.17 | 461.17 |
| 19 Reserves excluding Revaluation Reserves | - | - | - | 14933.45 | 6664.75 | 17357.00 | 9150.03 |
| 20 Earnings Per Share (EPS) | | | | | | | |
| a) Basic and diluted EPS before Extraordinary Items for the period/ year | 1.42 | 1.87 | 6.73 | 14.50 | (4.41) | 13.16 | (5.62) |
| b) Basic and diluted EPS after Extraordinary items for the period/ year | 1.42 | 1.87 | 6.73 | 14.50 | (4.41) | 13.16 | (5.62) |
| A Particulars of Shareholding | | | | | | | |
| Public shareholding | | | | | | | |
| - Number of shares | 2,032,843.00 | 2,032,843.00 | 2,032,843.00 | 2032843.00 | 2032843.00 | 2032843.00 | 2032843.00 |
| - Percentage of shareholding | 44.08 | 44.08 | 44.08 | 44.08 | 44.08 | 44.08 | 44.08 |
| Promoters & promoter Group Shareholding | | | | | | | |
| a) Pledged/Encumbered | - | - | - | - | - | - | - |
| -Number of Shares | - | - | - | - | - | - | - |
| -Percentage of shares (as % of total shareholding of Promoter and promoter group) | - | - | - | - | - | - | - |
| -Percentage of shares (as % of total share capital of the company) | - | - | - | - | - | - | - |
| a) Non-encumbered | - | - | - | - | - | - | - |
| -Number of Shares | 2,578,834.00 | 2,578,834.00 | 2,578,834.00 | 2578834.00 | 2578834.00 | 2578834.00 | 2578834.00 |
| -Percentage of shares (as % of total shareholding of Promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| -Percentage of shares (as % of total share capital of the company) | 55.92 | 55.92 | 55.92 | 55.92 | 55.92 | 55.92 | 55.92 |

| Particulars | Quarter ended - 31/03/2013 |
|--|----------------------------|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | NIL |



ELPRO INTERNATIONAL LIMITED
Segment wise Revenue, result and capital employed
REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2013

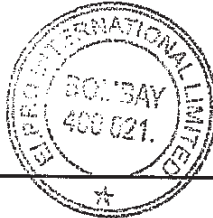
(Amount. Rs. In Lacs)

| PARTICULARS | QUARTER ENDED | | | YEAR ENDED | | CONSOLIDATED-YEAR ENDED | |
|--|---------------------|-----------------------|-----------------------|---------------------|---------------------|-------------------------|---------------------|
| | 31.03.13 Audited | 31.12.12 Unaudited | 31.03.12 Unaudited | 31.03.13 Audited | 31.03.12 Audited | 31.03.13 Audited | 31.03.12 Audited |
| 1. Segment Revenue | | | | | | | |
| a) Electrical Equipments | 148.23 | 118.11 | 141.93 | 513.88 | 567.61 | 513.88 | 567.61 |
| b) Real estate | 817.07 | 681.25 | 572.84 | 2766.37 | 2466.92 | 2766.37 | 2466.92 |
| c) Investment activity | - | - | - | - | - | - | - |
| d) Others * | 15.81 | 27.56 | 14.51 | 120.07 | 110.49 | 120.07 | 110.49 |
| Total - | 981.11 | 826.91 | 729.28 | 3400.32 | 3145.02 | 3400.32 | 3145.02 |
| Less: Inter segment revenue | - | - | - | - | - | - | - |
| Net sales/Income from operations | 981.11 | 826.91 | 729.28 | 3400.32 | 3145.02 | 3400.32 | 3145.02 |
| 2. Segment results: Profit/(loss) | | | | | | | |
| a) Electrical Equipments | 41.25 | 16.57 | 20.78 | 113.63 | 136.53 | 113.63 | 136.53 |
| b) Real estate | 407.11 | 366.76 | 380.85 | 1477.28 | 1324.59 | 1477.28 | 1324.59 |
| c) Investment activity | - | - | - | - | - | - | - |
| d) Others | (4.73) | 3.00 | (9.35) | 32.24 | 22.25 | 32.24 | 22.25 |
| Total - | 443.63 | 386.33 | 392.28 | 1623.15 | 1483.37 | 1623.15 | 1483.37 |
| Less: Interest | 252.25 | 266.20 | (37.49) | 1056.41 | 1426.09 | 1107.13 | 1464.79 |
| Other unallocable income/(expenditure)-net | (126.02) | (34.04) | (234.01) | (198.03) | (375.19) | (253.01) | (405.12) |
| Exceptional items | - | - | - | 299.99 | 114.71 | 299.99 | 114.71 |
| Total Profit/(Loss) before tax | 65.36 | 86.08 | 195.76 | 668.70 | (203.20) | 563.00 | (271.83) |
| 3.Capital Employed | | | | | | | |
| a) Electrical Equipments | 279.59 | 276.23 | 269.80 | 279.59 | 269.80 | 279.59 | 269.80 |
| b) Real estate | (1,063.52) | (14,215.74) | (15,140.60) | (1063.52) | (15140.60) | (1063.52) | (11721.53) |
| c) Investment activity | 22,051.20 | 22,051.20 | 27,050.20 | 22051.20 | 27050.20 | 22051.20 | 27050.20 |
| d) Others | 148.59 | 149.63 | 118.00 | 148.59 | 118.00 | 148.59 | 118.00 |
| e) Unallocated segment | (5,621.25) | (532.43) | (5,171.46) | (5621.25) | (5171.46) | (2701.47) | (6105.27) |
| Total - | 15794.62 | 7728.89 | 7125.92 | 15794.62 | 7125.92 | 18714.37 | 5611.20 |

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : 30th May 2013



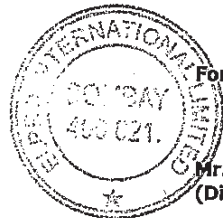
For and on behalf of Board of Directors

Mr. Anil Goddar
Director

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STATEMENT OF ASSET AND LIABILITIES
 AS AT 31ST MARCH 2013

| PARTICULARS | | Rs. In Lacs | | | |
|-------------|--|------------------|------------------|------------------|------------------|
| | | STANDALONE | | CONSOLIDATED | |
| | | YEAR ENDED | YEAR ENDED | YEAR ENDED | YEAR ENDED |
| | | 31-Mar-13 | 31-Mar-12 | 31-Mar-13 | 31-Mar-12 |
| | | AUDITED | AUDITED | AUDITED | AUDITED |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders Funds | | | | |
| | (a) Share Capital | 861.17 | 461.17 | 861.17 | 461.17 |
| | (b) Reserves and Surplus | 14,933.45 | 6,664.75 | 17,357.00 | 9,150.03 |
| | Sub-total- Shareholders Funds | 15,794.62 | 7,125.92 | 18,218.17 | 9,611.20 |
| 2 | Share application money pending allotment | - | - | - | - |
| 3 | Minority Interest | - | - | 428.68 | 439.65 |
| 3A | Capital Reserve on Consolidation | - | - | 7.35 | 7.35 |
| 4 | Non-Current Liabilities | | | | |
| | (a) Long-term borrowings | 1,302.34 | 1,445.11 | 1,688.57 | 1,781.22 |
| | (b) Deferred tax liabilities (net) | - | - | - | - |
| | (c) Other long-term liabilities | 2,284.67 | 5,151.05 | 2,323.52 | 5,189.90 |
| | (d) Long-term provisions | 9.44 | 8.21 | 9.44 | 15.93 |
| | Sub-total- Non-Current Liabilities | 3,596.44 | 6,604.37 | 4,021.53 | 6,987.05 |
| 5 | Current Liabilities | | | | |
| | (a) Short-term borrowings | 7,402.44 | 4,442.46 | 7,402.43 | 4,442.46 |
| | (b) Trade payables | 380.50 | 674.79 | 425.78 | 770.87 |
| | (c) Other Current Liabilities | 7,226.63 | 13,757.17 | 7,255.22 | 13,767.59 |
| | (d) Short-term provisions | 8.12 | 7.72 | 8.12 | - |
| | Sub-total-Current Liabilities | 15,017.69 | 18,882.14 | 15,091.55 | 18,980.92 |
| | Total-Equity & Liabilities | 34,408.76 | 32,612.43 | 37,767.28 | 36,026.17 |
| B | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | (a) Fixed Assets | 1,905.49 | 1,182.80 | 6,282.15 | 5,150.64 |
| | (b) Goodwill on Consolidation | - | - | 73.84 | 73.68 |
| | (c) Non-Current Investments | 27,051.20 | 27,050.20 | 26,917.17 | 26,915.83 |
| | (d) Deferred tax assets (net) | - | - | 90.47 | 57.97 |
| | (e) Long-term loans & advances | 252.26 | 194.33 | 386.08 | 201.33 |
| | (f) Other Non-Current Assets | - | - | - | - |
| | Sub-total-Non-Current Assets | 29,208.96 | 28,427.32 | 33,749.71 | 32,399.45 |
| 2 | Current Assets | | | | |
| | (a) Current Investments | - | - | - | - |
| | (b) Inventories | 2,566.55 | 2,804.62 | 2,566.55 | 2,804.62 |
| | (c) Trade receivables | 538.91 | 214.78 | 551.04 | 226.45 |
| | (d) Cash and Cash Equivalents | 292.14 | 41.60 | 304.87 | 42.78 |
| | (e) Short-term loans & advances | 1,802.20 | 1,124.12 | 595.10 | 552.88 |
| | (f) Other Current Assets | - | - | - | - |
| | Sub-total-Current Assets | 5,199.80 | 4,185.10 | 4,017.56 | 3,626.72 |
| | Total-Assets | 34,408.76 | 32,612.43 | 37,767.28 | 36,026.17 |

PLACE : MUMBAI
 DATE : 30th MAY 2013



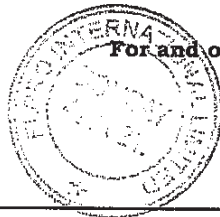
For and on behalf of Board of Directors

Mr. Anil Poddar
 (Director)

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 30th May, 2013 and audited by the Statutory Auditors.
- 2) The Company did not have any investors complaint pending at the beginning of the quarter ended December , 2012 . It received One investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil.
- 3) The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard 23 on Accounting for investment in Associates in Consolidated Financial Statements, mandated by Rule 3 of the Companies (Accounting Standard) Rules 2006, the provision of Companies Act 1956 and guidelines issued by the Securities and Exchange Board of India .
- 4) During the quarter on dated 28-03-2013 , the board of directors post shareholders and other regulatory approval has approved issue of 12% cumulative redeemable preference shares to the tune of 40,00,000 preference shares of Rs. 10/- each at a premium of Rs. 190/- per share to be redeem within 15 years from the date of issuance to promoter entities and the shares has been allotted accordingly.
- 5) In the results, the amount for three months ended March31, 2013 represent the balancing amounts as per the audited accounts for the year ended March 31, 2013 and amounts as per the published results for nine months ended December 31, 2012 , which are subjected to a limited review by the statutory auditors
- 6) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 7) The audited consolidated financial results for the year ended March, 31, 2012 comprise of the audited financial results of Elpro International Limited and its subsidiary Elpro Estate Limited and audited results of associates Dabri Properties and Trading Company Limited

Place: Mumbai
Date: May 30, 2013



For and on behalf of Board of Directors


Anil Poddar
Director