

Part -I

Unaudited Financial Results for the Quarter Ended 30 June, 2013

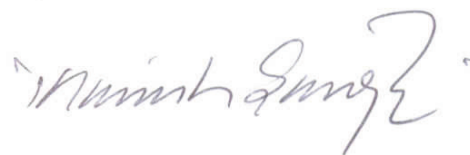
(Rs. in Lacs)

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited) (See note 2)	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Net sales / Income from operations	29,681	23,994	29,147	100,813
	(b) Other operating income	187	136	113	600
	Total income from operations (net)	29,868	24,130	29,260	101,413
2.	Expenses				
	a) Cost of materials consumed	15,819	15,666	13,276	59,029
	b) Purchases of stock-in-trade	541	438	395	1,593
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	480	(1,611)	1,990	(4,438)
	d) Employee benefits expense	2,645	2,353	2,384	9,210
	e) Depreciation and amortisation expense	563	577	511	2,205
	f) Freight	2,597	1,788	2,198	7,573
	g) Other expenses	5,029	4,331	4,662	18,668
	Total expenses	27,674	23,542	25,416	93,840
3.	Profit from operations before other income and finance costs	2,194	588	3,844	7,573
4.	Other income	89	318	189	875
5.	Profit before finance costs	2,283	906	4,033	8,448
6.	Finance costs	204	139	137	558
7.	Profit before tax	2,079	767	3,896	7,890
8.	Tax expense	707	360	1,264	2,640
9.	Profit after tax	1,372	407	2,632	5,250
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,519	1,519	1,511	1,519
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				27,458
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	9.04	2.68	17.42	34.70

PART II

Select Information for the Quarter Ended 30 June, 2013

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited) (See note 2)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	-Number of shares	7,666,820	7,666,820	7,592,243	7,666,820
	-Percentage of shareholding	50.48%	50.48%	50.24%	50.48%
2.	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	-Number of shares	7,520,470	7,520,470	7,520,470	7,520,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	49.52%	49.52%	49.76%	49.52%
B	INVESTOR COMPLAINTS	3 months ended 30.06.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			



Everest Industries Limited

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Segment-Wise Revenue, Results and Capital Employed for the
Quarter Ended 30 June, 2013


(Rs. in Lacs)

	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Audited) (See note 2)	(Unaudited)	(Audited)
1. Segment revenue				
a. Building products	23,194	17,427	24,664	76,855
b. Steel buildings	6,674	6,703	4,596	24,558
Total	29,868	24,130	29,260	101,413
Total revenue	29,868	24,130	29,260	101,413
2. Segment results (Profit before tax and finance costs from each segment)				
a. Building products	2,579	1,071	4,300	8,760
b. Steel buildings	329	399	156	1,410
Total	2,908	1,470	4,456	10,170
Less:				
i. Finance costs	204	139	137	558
ii. Other unallocable expenditure (net of unallocable income)	625	564	423	1,722
Total Profit before Tax	2,079	767	3,896	7,890
3. Capital employed (Segment assets - Segment liabilities)				
a. Building products	35,654	38,731	26,187	38,731
b. Steel buildings	5,938	4,521	4,182	4,521
c. Unallocable	(11,242)	(14,275)	(2,786)	(14,275)
Total	30,350	28,977	27,583	28,977

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 26 July, 2013 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- Figures for the quarter ended 31 March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the year ended 31 March, 2013.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors



Manish Sanghi
Managing Director

Place: Lakhmapur
Date: 26 July, 2013

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF EVEREST INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Everest Industries Limited** ("the Company") for the quarter ended 30 June, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended 30 June, 2013 of the Statement, from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm Registration No. 015125N)



Alka Chadha
Partner
(Membership No. 93474)