

SRBC & CO LLP
Chartered Accountants

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Limited Review Report**Review Report to
The Board of Directors
Exide Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Exide Industries Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
Firm registration number: 324982E
Chartered Accountants


per Kamal Agarwal
Partner
Membership No.: 58652

Place Kolkata
Date 15th July, 2013

EXIDE INDUSTRIES LIMITED

EXIDE HOUSE, 59E CHOWRINGHEE ROAD, KOLKATA - 700020

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013**

Particulars	3 MONTHS ENDED 30 JUNE 2013 (UNAUDITED) Rs. Crores	3 MONTHS ENDED 31 MAR. 2013 (AUDITED) Rs. Crores	3 MONTHS ENDED 30 JUNE 2012 (UNAUDITED) Rs. Crores	YEAR ENDED 31 MAR. 2013 (AUDITED) Rs. Crores
	1. Gross Sales	1,839.81	1,738.10	1,753.22
2. Less: Excise Duty	213.47	199.88	201.09	790.84
3. Net Sales	1,626.34	1,538.22	1,552.13	6,071.37
4. Other Operating Income	1.13	2.98 **	1.57	5.46
5. Total Income from operations (net)	1,627.47	1,541.20	1,553.70	6,076.83
6. Expenses				
a. Cost of materials consumed	1,202.08	882.44	1,090.65	4,160.24
b. Purchases of Stock in Trade	1.09	3.90	1.41	14.62
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(156.74)	147.27	(79.63)	(136.03)
d. Employees benefits expense	93.79	90.06	84.05	349.27
e. Depreciation and amortisation expense	30.04	28.78	27.82	113.48
f. Other expenses	224.81	213.10	225.37	899.32
Total expenses	1,395.07	1,366.55	1,349.47	5,400.80
7. Profit from Operations before Other Income, Finance Costs & Tax	232.40	176.65	204.23	676.03
8. Other Income	6.21	30.43	15.87	70.42
9. Profit before Finance Costs & Tax	238.61	206.08	219.90	746.45
10. Finance Costs	0.36	0.78	1.35	4.17
11. Profit before Tax	238.25	205.30	218.54	742.28
12. Tax Expenses - Current	72.10	57.79	64.00	204.35
- Deferred	7.35	1.05	2.50	15.15
- Total	79.45	58.84	66.50	219.50
13. Net Profit after Tax	158.80	146.46	152.04	522.78
14. Paid up Equity Share Capital (Face Value Rs. 1)	85.00	85.00	85.00	85.00
15. Reserves excluding Revaluation Reserves				3,313.87
16. Earnings per Share (Basic & Diluted)	Rs. 1.87 #	Rs. 1.72 #	Rs. 1.79 #	Rs. 6.15

* Including net exchange loss of Rs. 3.78 crores for the quarter ended 30 June, 2013 (Previous year same period : Net exchange loss of Rs. 10.31 crores).

** Immediate preceding quarter - net exchange gain of Rs. 1.34 crores.

Not annualised.

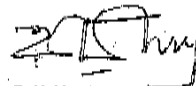
Particulars	3 MONTHS	3 MONTHS	3 MONTHS	YEAR TO
	ENDED 30 JUNE 2013	ENDED 31 MAR. 2013	ENDED 30 JUNE 2012	DATE 31 MAR. 2013
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	45,90,45,334	45,90,45,334	45,90,45,334	45,90,45,334
- Percentage of Shareholding	54.01%	54.01%	54.01%	54.01%
2. Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
b. Non-encumbered				
- Number of shares	39,09,54,666	39,09,54,666	39,09,54,666	39,09,54,666
- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a percentage of the total share capital of the company)	45.99%	45.99%	45.99%	45.99%

Particulars	3 MONTHS
	ENDED 30 JUNE 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

- As the Company's business activity falls within a single significant primary business segment, viz. "Storage Batteries and Allied Product", no separate segment information is disclosed.
- Gross Sales and Net Sales are net of trade discounts / trade incentives.
- There was no exceptional / extra ordinary item during the quarter ended 30 June, 2013.
- Previous periods' / years' figures have been regrouped / rearranged where necessary.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 15, 2013 in Kolkata. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by Auditors.

By Order of the Board



P. K. Katakya
Managing Director & Chief Executive Officer

Kolkata
July 16, 2013.