

Sundar Sridhar & Sridhar

Chartered Accountants

Limited Review Report

To

The Board of Directors
The Fertilisers And Chemicals Travancore Limited
Udyogamandal

*We have reviewed the accompanying statement of unaudited financial results of **M/s THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL** for the **quarter ended 30th June 2013** (from 01-04-2013 to 30-06-2013). This statement is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.*

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The figures have been compiled from the Management Information System (MIS) report dated.08.07.2013 except the figures for the year 2012-13 (Unaudited). Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundar Sridhar & Sridhar
Chartered Accountants



A. PARASURAMAN
Partner
M.No: 022882

Place : Kochi
Date : 30th July 2013



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)					
	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended in the previous year (30/06/2012)	Year to date figures for the current year ended (30/06/2013)	Year to date figures for the previous year ended (30/06/2012)	Previous accounting year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 a) Net Sales/Income from Operations(Net of excise duty)	30366	40560	52106	30366	52106	231578
b) Other operating income	331	334	106	331	106	1189
Net Sales/Income from Operations	30697	40894	52212	30697	52212	232767
2 Expenses						
a. Cost of materials consumed	19245	17887	34191	19245	34191	142464
b. Purchase of stock in trade	542	3089	3246	542	3246	8722
c. Changes in inventories of finished goods work in progress and stock in trade	3426	16782	3200	3426	3200	11044
d. Employee benefits expense	6115	4616	5490	6115	5490	23716
e Depreciation & amortisation expense	1095	1276	1106	1095	1106	4554
e. Power & Fuel	2903	3517	7563	2903	7563	33382
f. Other expenditure	4579	3375	4711	4579	4711	29416
g. Total	37905	50542	59507	37905	59507	253298
3 Profit / Loss from Operations before other income, Finance costs and exceptional items (1-2)	-7208	-9648	-7295	-7208	-7295	-20531
4 Other Income (Interest)	164	34	378	164	378	634
5 Profit /Loss from ordinary activities before Finance cost and exceptional items (3+/-4)	-7044	-9614	-6917	-7044	-6917	-19897
6 Finance cost	2945	4799	3498	2945	3498	15538
7 Profit /Loss from ordinary activities after Finance cost but before exceptional items(5+/-6)	-9989	-14412	-10415	-9989	-10415	-35435
8 Exceptional Items	0	-39	0	0	0	-39
9 Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-9989	-14374	-10415	-9989	-10415	-35396
10 Tax Expenses	0	0	0	0	0	0
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-9989	-14374	-10415	-9989	-10415	-35396
12 Extraordinary Items (net of tax expense Rs.)	0	0	0	0	0	0
13 Net Profit(+)/ Loss(-) for the period (11+/-12)	-9989	-14374	-10415	-9989	-10415	-35396
14 Share of profit/loss of associates						
15 Minority interest						
16 Net profit /Loss after taxes, minority interest						
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
19 Earnings Per Share (EPS)						
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.54	-2.22	-1.61	-1.54	-1.61	-5.47
Diluted	-1.54	-2.22	-1.61	-1.54	-1.61	-5.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.54	-2.22	-1.61	-1.54	-1.61	-5.47
Diluted	-1.54	-2.22	-1.61	-1.54	-1.61	-5.47



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs. in Lakh)					
	3 months ended (30/06/2013)	Preceding 3 months ended (31/03/2013)	Corresponding 3 months ended In the previous year (30/06/2012)	Year to date figures for the current year ended (30/06/2013)	Year to date figures for the previous year ended (30/06/2012)	Previous accounting year ended (31/03/2013)
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited	Unaudited
PART II						
A Particulars of Shareholding						
1 Public shareholding						
Number of shares	6721774	6721774	6721774	6721774	6721774	6721774
Percentage of shareholding	1.04%	1.04%	1.04%	1.04%	1.04%	1.04%
2 Promoters and Promoter Group Shareholding:						
a. Pledged / Encumbered	0	0	0	0	0	0
- Number of Shares	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	0	0	0	0	0	0
- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0	0
b Non-encumbered						
- Number of Shares	640350200	640350200	640350200	640350200	640350200	640350200
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (As a percentage of the total Share capital of the Company)	98.96%	98.96%	98.96%	98.96%	98.96%	98.96%
B PARTICULARS						
INVESTOR COMPLAINTS						
Pending at the begning of the quarter	nil					
Received during the quarter	nil					
Disposed off during the quarter	nil					
Remaining unresolved at the end of the quarter	nil					

Notes:

- There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- These results have been approved at the meeting of the Board of Directors of the company held on 30th July 2013.

Place: Kochi.
Date: 30-7-2013

P. MUTHUSAMY
 Director (Finance)

UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30-06-2013 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL

PARTICULARS	Rupees in lakh					
	(1)	(2)	(3)	(4)	(5)	(6)
	3 Months ended 30 JUNE 2013 (Apr-June 2013)	Preceeding 3 months ended (31/03/2013) (UnAudited)	Corresponding 3 Months in the previous year (Apr-June 2012)	Year to date figures for current period (April-June 2013)	Year to date figures for Previous year (Apr - June 2012)	Previous Accounting Year 2012-13 (Unaudited)
1. Segment Revenue						
a)Fertiliser:-	30585	40188	42481	30585	42481	206245
b)Petrochemical:-	7	287	9479	7	9479	25431
c)Unallocated:-	105	417	252	105	252	1089
Total	30697	40893	52212	30697	52212	232766
Net Sales/Income from Operations	30697	40893	52212	30697	52212	232766
2. Segment Results						
Profit(+)/Loss(-) before tax and interest						
a)Fertiliser:-	-4720	-10077	-4589	-4720	-4589	-10537
b)Petrochemical:-	-2029	2650	-2184	-2029	-2184	-5422
c)Unallocated:- (incl Non Recurring it	30	-27	27	30	27	-10
Total	-6719	-7454	-6746	-6719	-6746	-15969
Less						
i. Interest (Incl. Cash Rebate)	2945	4024	3498	2945	3498	14763
ii. Other un-allocable expenditure-net of un-allocable income	489	2969	549	489	549	5337
iii. Income tax	0	0	0	0	0	0
Add						
Interest Income	164	34	378	164	378	634
Extra Ordinary Items	0	39	0	0	0	39
Total Profit After Tax	-9989	-14374	-10415	-9989	-10415	-35396
3. Capital Employed						
(Segment assets-Segment Liabilities)						
a)Fertiliser:-	80844	88487	100971	80844	100971	88487
b)Petrochemical:-	13920	16275	3569	13920	3569	16275
Total	94764	104762	104540	94764	104540	104762