

**FINKURVE FINANCIAL SERVICES LIMITED**  
 Regd. Office : Office No.114, 11th Floor, Mittal Chambers, Opposite INOX Theatre, Narlman Point, Mumbai 400021.

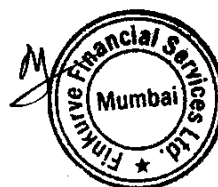
**PART I**  
 Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2013

Sr. No.	Particulars	Standalone					Consolidated Year Ended
		Quarter ended		Year Ended		31.03.2013	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013		
		Audited (Refer note no. 5)	Unaudited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)						
	(b) Other Operating Income	0.09	1.37	4.73	5.29	10.45	39,098.33
	<b>Total Income from operations (net)</b>	<b>0.19</b>	<b>0.11</b>	<b>-</b>	<b>0.24</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchase of stock in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						38,993.49
	(d) Employees benefit expenses						
	(e) Depreciation and amortisation expenses	5.19	5.07	4.54	19.67	10.75	(308.17)
	(f) Legal and Professional fees	0.06	0.05	0.13	0.21	0.26	113.13
	(g) Regulatory Fees & Charges	1.73	4.84	7.08	9.66	14.74	9.94
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.04	3.36	2.01	9.37	18.25
	<b>Total expenses</b>	<b>0.51</b>	<b>0.45</b>	<b>2.08</b>	<b>3.52</b>	<b>2.77</b>	<b>-</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>7.49</b>	<b>10.44</b>	<b>17.19</b>	<b>35.06</b>	<b>37.89</b>	<b>130.84</b>
<b>4</b>	<b>Other Income</b>	<b>(7.30)</b>	<b>(8.96)</b>	<b>(12.46)</b>	<b>(29.53)</b>	<b>(27.44)</b>	<b>129.02</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>-</b>	<b>-</b>	<b>0.77</b>	<b>-</b>	<b>0.77</b>	<b>95.94</b>
<b>6</b>	<b>Finance Costs</b>	<b>(7.30)</b>	<b>(8.96)</b>	<b>(11.69)</b>	<b>(29.53)</b>	<b>(26.67)</b>	<b>224.96</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164.63</b>
<b>8</b>	<b>Exceptional items</b>	<b>(7.30)</b>	<b>(8.96)</b>	<b>(11.69)</b>	<b>(29.53)</b>	<b>(26.67)</b>	<b>60.33</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.69</b>
<b>10</b>	<b>i) Tax Expenses - Current Tax</b>	<b>(7.30)</b>	<b>(8.96)</b>	<b>(11.69)</b>	<b>(29.53)</b>	<b>(26.67)</b>	<b>73.02</b>
	<b>ii) Tax Expenses - Deferred Tax Liability / (Assets)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26.21</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>(9.08)</b>	<b>-</b>	<b>(7.63)</b>	<b>(9.08)</b>	<b>(7.63)</b>	<b>(4.32)</b>
<b>12</b>	<b>Extraordinary items (Net of tax expenses)</b>	<b>1.78</b>	<b>(8.96)</b>	<b>(4.06)</b>	<b>(20.45)</b>	<b>(19.04)</b>	<b>51.13</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	<b>1.78</b>	<b>(8.96)</b>	<b>(4.06)</b>	<b>(20.45)</b>	<b>(19.04)</b>	<b>51.13</b>
<b>15</b>	<b>Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.72)</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>
<b>18</b>	<b>Reserve (excluding Revaluation Reserves)</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>	<b>138.00</b>
<b>19.i</b>	<b>EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>				911.98	932.43	1,020.30
	(a) Basic (Rs.)						
	(b) Diluted (Rs.)	0.12	(0.65)	(0.29)	(1.48)	(2.62)	3.29
<b>19.ii</b>	<b>EPS (After extraordinary items) (of Rs.10/- each) (not to be annualised)</b>						
	(a) Basic (Rs.)						
	(b) Diluted (Rs.)	0.12	(0.65)	(0.29)	(1.48)	(2.62)	3.29

**Information for the Quarter & Year ended 31st March, 2013**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding:</b>					
	- Number of shares	3,70,990	370,990	3,70,990	3,70,990	3,70,990
	- Percentage of shareholdings	26.88%	26.88%	26.88%	26.88%	26.88%
<b>2</b>	<b>Promoters and Promoters group Shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	(b) Non-encumbered					
	- Number of shares	10,09,010	10,09,010	10,09,010	10,09,010	10,09,010
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	1.00	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	73.12%	73.12%	73.12%	73.12%	73.12%

Sr. No.	Particulars	Quarter ended
		31.03.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**Statement of Assets and Liabilities**

Particulars	Standalone		(Rs. In Lacs)
	As at 31.03.2013	As at 31.03.2012	Consolidated
	Audited	Audited	As at 31.03.2013
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital			
(b) Reserve & Surplus	138.00	138.00	138.00
<b>Sub-total - Shareholders' fund</b>	<b>911.98</b>	<b>932.43</b>	<b>1,020.30</b>
<b>2 Minority Interest</b>	<b>1,049.98</b>	<b>1,070.43</b>	<b>1,158.30</b>
<b>3 Non-Current Liabilities</b>			<b>182.17</b>
(a) Long term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
<b>Sub-total - Non Current liabilities</b>	-	-	-
<b>4 Current Liabilities</b>			
(a) Short term borrowings	-	-	-
(b) Trade Payables	-	-	1,436.37
(c) Other current liabilities	3.12	2.88	6.13
(d) Short term provisions	2.97	27.88	222.90
<b>Sub-total - Current liabilities</b>	-	-	<b>7.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6.09</b>	<b>30.76</b>	<b>1,672.69</b>
	<b>1,056.07</b>	<b>1,101.19</b>	<b>3,013.15</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed Assets			
(b) Goodwill	0.63	0.64	40.13
(c) Non current investments	-	-	-
(d) Deferred tax assets (net)	981.45	0.35	95.48
(e) Long term loans and advances	24.76	15.68	24.09
(f) Other non current assets	0.10	1,019.48	312.35
<b>Sub-total - Non Current assets</b>	-	-	<b>114.27</b>
<b>2 Current assets</b>	<b>1,006.94</b>	<b>1,036.15</b>	<b>586.31</b>
(a) Current investments			
(b) Inventories	44.54	-	44.54
(c) Trade receivables	-	-	386.70
(d) Cash and cash equivalents	-	-	23.84
(e) Short term loans and advances	3.00	63.97	225.87
(f) Other current assets	1.59	1.07	1,745.82
	-	-	0.06
<b>Sub-total - Current assets</b>	<b>49.13</b>	<b>65.04</b>	<b>2,426.84</b>
<b>TOTAL - ASSETS</b>	<b>1,056.07</b>	<b>1,101.19</b>	<b>3,013.15</b>

**SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

On standalone basis, Company operates in a single primary business segment of Non-Banking Finance Activity and hence no segment reporting has been furnished for standalone results. The Group has mainly three business segments i.e. a) Non-Banking Finance Activity; b) Foreign Exchange Trading; and c) Commodities Trading. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Rs. In Lacs
	Consolidated Year Ended 31.03.2013 (Audited)
<b>1. Segment Revenue</b>	
a) Non-Banking Finance Activity	
b) Foreign Exchange Trading	5.53
c) Commodities Trading	
<b>Total</b>	<b>37,684.91</b>
Less: Inter Segment Revenue	1,503.83
<b>2. Net sales/Income From Operations</b>	<b>39,194.27</b>
<b>Segment Results</b>	<b>39,194.27</b>
(Operating Profit/(Loss) Before Interest and Tax but after depreciation)	
a) Non-Banking Finance Activity	
b) Foreign Exchange Trading	(29.54)
c) Commodities Trading	58.95
<b>Total</b>	<b>195.55</b>
Less: Interest	224.96
Add: Exceptional Item - Excess Depreciation written back	(164.64)
<b>Total Profit/(Loss) Before Tax</b>	<b>12.69</b>
<b>3. Capital Employed</b>	<b>73.02</b>
(Segment assets - Segment Liabilities)	
a) Non-Banking Finance Activity	
b) Foreign Exchange Trading	1,049.98
c) Commodities Trading	1,084.34
Unallocated	142.25
<b>Total</b>	<b>2,276.57</b>



**Notes:**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2013.
- 2 During the quarter, the Company has acquired 99.99% and 83.20% stake in RSBL Commodities Private Limited and Supama Forex Private Limited respectively. Accordingly RSBL Commodities Private Limited and Supama Forex Private Limited have become subsidiaries of the Company by virtue of such acquisition of stake.
- 3 The consolidated accounts have been prepared as per Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. Accordingly, being the first year of acquisition of equity of subsidiaries, the consolidated figures for previous year is not applicable.
- 4 The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- 5 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2012.

By order of the Board of Directors  
Finkurve Financial Services Limited



Sachin Kothari  
Executive Director

Place: Mumbai  
Date : 28.05.2013