

Global Offshore Services Limited
 Registered Office: Charter House, Neriman Point, Mumbai - 400 021.
Statement of Audited Financial Results for the Year ended March 31, 2013
 (INR Lacs)

| Sr. No. | Consolidated | | | | Sund Alone - Parent Company | | | |
|---------|------------------------|--------------------------|--------------------------|------------------------|-----------------------------|------------------------|------------------------|--|
| | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | 31-Mar-13 (Audited) | 31-Dec-12 (Unaudited) | 31-Mar-12 (Unaudited) | 31-Mar-13 (Audited) | 31-Mar-12 (Audited) | 31-Mar-13 (Audited) | 31-Mar-12 (Audited) | |
| 1 | 5,692.96 | 6,061.31 | 7,239.57 | 23,093.84 | 22,443.42 | 2,696.73 | 15,316.22 | |
| 2 | 5,692.96 | 6,061.31 | 7,239.57 | 3,695.73 | 22,443.42 | 2,696.73 | 15,316.22 | |
| | 5,692.96 | 6,061.31 | 7,239.57 | 26,949.57 | 22,443.42 | 2,696.73 | 15,316.22 | |
| | 5,172.12 | 4,254.54 | 5,048.53 | 17,639.99 | 17,407.06 | 2,410.35 | 15,315.22 | |
| | 2,601.78 | 1,627.12 | 2,803.02 | 7,174.66 | 8,000.97 | 775.20 | 9,814.79 | |
| | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 2,816.34 | |
| | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | |
| | 931.67 | 1,223.92 | 1,013.65 | 4,261.25 | 4,259.74 | 670.02 | 3,175.36 | |
| | 1,251.79 | 1,131.89 | 944.91 | 4,469.87 | 4,356.98 | 618.28 | 2,993.28 | |
| | 366.88 | 271.62 | 286.95 | 1,934.41 | 789.37 | 346.65 | 829.79 | |
| 3 | 520.84 | 1,806.77 | 2,190.04 | 9,109.58 | 5,036.36 | 286.38 | 7,669.51 | |
| 4 | 214.17 | 49.71 | 34.07 | 507.74 | 684.65 | 66.25 | 150.34 | |
| 5 | 735.01 | 1,898.48 | 2,224.11 | 9,817.32 | 5,721.01 | 354.63 | 7,979.11 | |
| 6 | 839.75 | 842.94 | 1,100.57 | 3,509.81 | 3,271.38 | 466.43 | 2,123.62 | |
| 7 | (104.74) | 1,013.54 | 1,123.54 | 6,107.81 | 2,449.63 | (111.80) | 2,321.47 | |
| 8 | | | | | | | 3,329.30 | |
| 9 | (104.74) | 1,013.54 | 1,123.54 | 6,107.81 | 2,449.63 | (111.80) | 2,329.30 | |
| 10 | (3.61) | 12.08 | 11.58 | 841.70 | 48.49 | (10.31) | 3,329.30 | |
| 11 | (101.13) | 1,001.48 | 1,111.96 | 5,285.81 | 2,401.14 | (101.48) | 836.00 | |
| 12 | | | | 6.29 | (0.16) | (101.48) | 3,287.80 | |
| 13 | (101.13) | 1,001.48 | 1,111.96 | 5,259.52 | 2,401.30 | (101.48) | 8.29 | |
| 14 | | | | | | | 3,287.96 | |
| 15 | (101.13) | 1,001.46 | 1,111.96 | 5,259.52 | 2,401.30 | (101.48) | 3,287.96 | |
| 16 | (29.81) | 37.97 | | 66.91 | | (101.49) | 3,287.96 | |
| 17 | (71.32) | 963.49 | 1,111.96 | 5,202.61 | 2,401.30 | (101.49) | 3,287.96 | |
| | 1,180.47 | 2,095.37 | 2,056.87 | 9,672.28 | 6,758.28 | 516.79 | 6,281.24 | |

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Notes:

1. The above audited financial results for the year ended March 31, 2013 were taken on record at the Board meeting of the Company held on May 30, 2013.
2. During the quarter under review –
 - a) The Company's subsidiary, Global Offshore Services B. V., The Netherlands took delivery of a Platform Supply Vessel on March 15, 2103. The vessel has been deployed on a long term charter from May 2013.
 - b) The Company's vessel MV Kamet came off contract in end February-2013 and did not earn during the month of March-2013. The vessel has been deployed on contract from April 2013.
 - c) The Company's vessel MV Meghna did not earn for a period of 15 days and thereafter was deployed on a short-term contract.
 - d) The net unrealized exchange profit on foreign currency borrowings aggregating to Rs. 160.19 lacs has been recognized directly in Hedge Reserve as per AS 30 – Financial Instruments; Recognition and Measurement.

The net realized loss on account of exchange fluctuation, amounting to Rs. 268 lacs has been reflected in the Profit and Loss Account under fleet operating expenses.
 - e) The Company has received 12 grievances from the shareholders during the quarter ended March 31, 2013 and all of them have been resolved and there are no pending grievances
3. The Company does not have any foreign exchange derivatives exposure.
4. The Company is engaged in only one type of business i.e. charter of offshore support vessels. Hence there are no separate reportable segments as per Accounting Standard 17.
5. The figures for the previous periods are regrouped / reclassified wherever necessary to make them comparable with that of the periods under review.

By Order of the Board,
For Global Offshore Services Limited,



Aditya A. Garware
Vice Chairman & Managing Director

Place: Mumbai
Date: May 30, 2013.

