



# Goldstone

## GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023  
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013

(Rs. In Millions)

| Particulars   | Quarter ending<br>30.06.2013 | Preceding Quarter<br>ending 31.03.2013 | Corresponding Quarter<br>ending 30.06.2012 | Previous Year ending<br>31.03.2013 |
|---|------------------------------|--|--|------------------------------------|
|   | Un-Audited                   | Audited                                | Un-Audited                                 | Audited                            |
| <b>PART-I</b>   |                              |  |  |                                    |
| 1. (a) Net Sales/Income from Operations   | 57.32                        | 61.21                                  | 67.15                                      | 287.58                             |
| (b) Other Operating Income  | -                            | -                                      | -  | -                                  |
| <b>Total Income from operations(Net)</b>  | <b>57.32</b>                 | <b>61.21</b>                           | <b>67.15</b>                               | <b>287.58</b>                      |
| 2. Expenditure  |                              |  |  |                                    |
| Increase/decrease in stock in trade and work in   | -                            | 3.94                                   | -  | 3.94                               |
| Purchase cost of Goods sold/Movies  | 1.88                         | 9.12                                   | -  | 11.64                              |
| Employees cost  | 36.93                        | 40.14                                  | 38.14                                      | 171.95                             |
| Depreciation  | 4.26                         | 2.35                                   | 2.06                                       | 17.02                              |
| Other expenditure   | 8.88                         | 6.97                                   | 13.97                                      | 46.19                              |
| <b>Total Expenses</b>   | <b>51.94</b>                 | <b>62.52</b>                           | <b>54.17</b>                               | <b>250.73</b>                      |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | 5.38                         | (1.31)                                 | 12.99                                      | 36.85                              |
| 4. Other Income   | 0.12                         | 0.66                                   | 0.28                                       | 2.63                               |
| 5. Profit before Interest and Exceptional Items (3+4)   | 5.50                         | (0.65)                                 | 13.27                                      | 39.48                              |
| 6. Finance cost   | 2.31                         | 2.17                                   | 2.58                                       | 9.89                               |
| 7. Profit after Interest but before Exceptional Items (5-6)   | 3.20                         | (2.82)                                 | 10.69                                      | 29.59                              |
| 8. Exceptional items  | -                            | -                                      | -  | -                                  |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | 3.20                         | (2.82)                                 | 10.69                                      | 29.59                              |
| 10. Tax expense   | 1.20                         | 7.08                                   | 0.63                                       | 8.96                               |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax   | 2.00                         | (9.90)                                 | 10.06                                      | 20.63                              |
| 12. Extraordinary Item (net of tax expense Rs.)   | -                            | -                                      | -  | -                                  |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | 2.00                         | (9.90)                                 | 10.06                                      | 20.63                              |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each)   | 187.82                       | 187.82                                 | 187.82                                     | 187.82                             |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |                              |  |  | 407.05                             |
| 16. Earnings Per Share (EPS)  |                              |  |  |                                    |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.11                         | (0.53)                                 | 0.54                                       | 1.10                               |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.11                         | (0.53)                                 | 0.54                                       | 1.10                               |
| <b>PART-II</b>  |                              |  |  |                                    |
| <b>A.PARTICULARS OF SHREHOLDING</b>   |                              |  |  |                                    |
| 17. Public Shareholding   |                              |  |  |                                    |
| - No. of shares   | 15247913                     | 15247913                               | 15247913                                   | 15247913                           |
| - Percentage of shareholding  | 81.18%                       | 81.18%                                 | 81.18%                                     | 81.18%                             |
| 18. Promoters and promoter group shareholding   |                              |  |  |                                    |
| a) Pledged/Encumbered   |                              |  |  |                                    |
| - Number of shares  | -                            | -                                      | -  | -                                  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                            | -                                      | -  | -                                  |
| - Percentage of shares (as a % of the total share capital of the company)   | -                            | -                                      | -  | -                                  |





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|  |         |         |         |         |
|--|---------|---------|---------|---------|
| <b>b) Non-encumbered</b>   |         |         |         |         |
| - Number of shares   | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%    | 100%    | 100%    | 100%    |
| - Percentage of shares (as a % of the total share capital of the company)                | 18.82%  | 18.82%  | 18.82%  | 18.82%  |
| <b>c) Investor compliants</b>  |         |         |         |         |
| Pending at the beginning of the Quarter  | Nil     | Nil     | Nil     | Nil     |
| Received during the quarter  | Nil     | Nil     | Nil     | Nil     |
| Disposed of during the quarter   | Nil     | Nil     | Nil     | Nil     |
| Remaining unresolved at the end of the quarter   | Nil     | Nil     | Nil     | Nil     |


## Segment wise Standalone financial results for the quarter ended 30th June 2013

| Particulars  | Quarter ending<br>30.06.2013 | Preceding Quarter<br>ending 31.03.2013 | Corresponding Quarter<br>ending 30.06.2012 | Previous Year ending<br>31.03.2013 |
|--|------------------------------|--|--|------------------------------------|
|  | Un-Audited                   | Audited                                | Un-Audited                                 | Audited                            |
| <b>1 Segment Revenue</b>                             |                              |  |  |                                    |
| a) U.S.A.  | 40.45                        | 32.11                                  | 55.54                                      | 219.10                             |
| b) India   | 16.87                        | 29.10                                  | 11.61                                      | 68.48                              |
| c) Unallocated                                       | -                            | -                                      | -  | -                                  |
| <b>Total Revenue from Operations</b>                 | <b>57.32</b>                 | <b>61.21</b>                           | <b>67.15</b>                               | <b>287.58</b>                      |
| <b>2 Segment Results</b>                             |                              |  |  |                                    |
| Profit(+)/Loss(-) before tax, Deprn. & interest from |                              |  |  |                                    |
| a) U.S.A.  | 6.83                         | 1.19                                   | 10.73                                      | 39.55                              |
| b) India   | 2.93                         | 0.51                                   | 4.60                                       | 16.95                              |
| c) Unallocated                                       | -                            | -                                      | -  | -                                  |
| <b>Total</b>   | <b>9.76</b>                  | <b>1.70</b>                            | <b>15.33</b>                               | <b>56.50</b>                       |
| Less: Interest (not allocable)                       | 2.31                         | 2.17                                   | 2.58                                       | 9.89                               |
| Less: Depreciation (not allocable)                   | 4.26                         | 2.35                                   | 2.06                                       | 17.02                              |
| Less: Unallocable Income (not allocable)             | -                            | -                                      | -  | -                                  |
| <b>Total Profit/(Loss) Before Tax</b>                | <b>3.20</b>                  | <b>(2.82)</b>                          | <b>10.69</b>                               | <b>29.60</b>                       |

### Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

  
Clinton Travis Caddell  
Director



Place : Secunderabd  
Date : 31.07.2013



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## GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013

(Rs. in Millions)

| Particulars   | Quarter ending<br>30.06.2013 | Preceding Quarter<br>ending 31.03.2013 | Corresponding<br>Quarter ending<br>30.06.2012 | Previous Year<br>ending<br>31.03.2013 |
|---|------------------------------|--|---|---------------------------------------|
|   | Un-Audited                   | Audited                                | Un-Audited                                    | Audited                               |
| <b>PART-I</b>   |                              |  |   |                                       |
| 1. (a) Net Sales/Income from Operations   | 166.03                       | 157.04                                 | 197.02  | 735.68                                |
| (b) Other Operating Income  |                              |  |   |                                       |
| <b>Total Income from operations(Net)</b>  | <b>166.03</b>                | <b>157.04</b>                          | <b>197.02</b>                                 | <b>735.68</b>                         |
| 2. Expenditure  |                              |  |   |                                       |
| Increase/decrease in stock in trade and work in progress  | -                            | 3.94                                   | -   | 3.94                                  |
| Purchase cost of Goods sold/Movies  | 1.88                         | 9.12                                   | -   | 11.64                                 |
| Employees cost  | 133.78                       | 125.76                                 | 153.73  | 562.88                                |
| Depreciation  | 4.26                         | 2.35                                   | 2.06  | 17.26                                 |
| Other expenditure   | 14.62                        | 11.11                                  | 18.89   | 61.32                                 |
| <b>Total Expenses</b>   | <b>154.54</b>                | <b>152.29</b>                          | <b>174.68</b>                                 | <b>657.04</b>                         |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)   | 11.49                        | 4.75                                   | 22.34   | 78.64                                 |
| 4. Other Income   | 0.12                         | 0.66                                   | 0.28  | 2.63                                  |
| 5. Profit before Interest and Exceptional Items (3+4)   | 11.61                        | 5.41                                   | 22.61   | 81.27                                 |
| 6. Interest   | 2.31                         | 2.17                                   | 2.58  | 9.94                                  |
| 7. Profit after Interest but before Exceptional Items (5-6)   | 9.31                         | 3.24                                   | 20.04   | 71.32                                 |
| 8. Exceptional items  | -                            | -                                      | -   | -                                     |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | 9.31                         | 3.24                                   | 20.04   | 71.32                                 |
| 10. Tax expense   | 3.70                         | 10.12                                  | 3.95  | 25.59                                 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)  | 5.61                         | (6.87)                                 | 16.09   | 45.73                                 |
| 12. Extraordinary Item (net of tax expense Rs.)   | -                            | -                                      | -   | -                                     |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)   | 5.61                         | (6.87)                                 | 16.09   | 45.73                                 |
| 14. Paid-up equity share capital (Face Value of Rs10/- each)  | 187.82                       | 187.82                                 | 187.82  | 187.82                                |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year   |                              |  |   | 530.58                                |
| 16. Earnings Per Share (EPS)  |                              |  |   |                                       |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.30                         | (0.37)                                 | 0.86  | 2.43                                  |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.30                         | (0.37)                                 | 0.86  | 2.43                                  |
| <b>PART-II</b>  |                              |  |   |                                       |
| <b>A. PARTICULARS OF SHREHOLDING</b>  |                              |  |   |                                       |
| 17. Public Shareholding   |                              |  |   |                                       |
| - No. of shares   | 15247913                     | 15247913                               | 15247913                                      | 15247913                              |
| - Percentage of shareholding  | 81.18%                       | 81.18%                                 | 81.18%  | 81.18%                                |
| 18. Promoters and promoter group shareholding   |                              |  |   |                                       |
| a) Pledged/Encumbered   |                              |  |   |                                       |
| - Number of shares  | -                            | -                                      | -   | -                                     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                            | -                                      | -   | -                                     |
| - Percentage of shares (as a % of the total share capital of the company)   | -                            | -                                      | -   | -                                     |





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|   |         |         |         |         |
|---|---------|---------|---------|---------|
| <b>b) Non-encumbered</b>  |         |         |         |         |
| - Number of shares  | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total)                              | 100%    | 100%    | 100%    | 100%    |
| - Percentage of shares (as a % of the total share capital of the company) | 18.82%  | 18.82%  | 18.82%  | 18.82%  |
| <b>c) Investor compliants</b>   |         |         |         |         |
| Pending at the beginning of the Quarter                                   | Nil     | Nil     | Nil     | Nil     |
| Received during the quarter   | Nil     | Nil     | Nil     | Nil     |
| Disposed of during the quarter  | Nil     | Nil     | Nil     | Nil     |
| Remaining unresolved at the end of the quarter                            | Nil     | Nil     | Nil     | Nil     |

## Segment wise consolidated financial results for the quarter ended 30th June 2013

| Particulars  | Quarter ending | Preceding Quarter | Corresponding  | Previous Year |
|--|----------------|-------------------|----------------|---------------|
|  | 30.06.2013     | ending 31.03.2013 | Quarter ending | ending        |
|  | Un-Audited     | Audited           | 30.06.2012     | 31.03.2013    |
|  |                |                   | Un-Audited     | Audited       |
| <b>1. Segment Revenue</b>                            |                |                   |                |               |
| a) U.S.A.  | 171.30         | 112.60            | 152.01         | 750.04        |
| b) India   | 16.87          | 61.21             | 67.15          | 68.48         |
| c) Unallocated                                       | -              | -                 | -              | -             |
| Less: Inter Company Sales                            | (22.14)        | (16.77)           | (22.15)        | (82.84)       |
| <b>Total Revenue from Operations</b>                 | <b>166.03</b>  | <b>157.04</b>     | <b>197.02</b>  | <b>735.68</b> |
| <b>2. Segment Results</b>                            |                |                   |                |               |
| Profit(+)/Loss(-) before tax ,Deprn. & interest from |                |                   |                |               |
| a) U.S.A.  | 6.11           | 6.06              | 9.35           | 42.03         |
| b) India   | 9.76           | 1.70              | 15.33          | 56.50         |
| c) Unallocated                                       | -              | -                 | -              | -             |
| <b>Total</b>   | <b>15.87</b>   | <b>7.76</b>       | <b>24.68</b>   | <b>98.52</b>  |
| Less: Interest (not allocable)                       | 2.31           | 2.17              | 2.58           | 9.94          |
| Less: Depreciation (not allocable)                   | 4.26           | 2.35              | 2.06           | 17.26         |
| Less: Unallocable Income (not allocable)             | -              | -                 | -              | -             |
| <b>Total Profit/(Loss) Before Tax</b>                | <b>9.31</b>    | <b>3.24</b>       | <b>20.04</b>   | <b>71.32</b>  |

### Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges' websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

| Particulars       | Quarter ending | Quarter ending | Quarter ending | Previous Year |
|-------------------|----------------|----------------|----------------|---------------|
|                   | 30.06.2013     | 31.03.2013     | 30.06.2012     | 31.03.2013    |
|                   | Un-Audited     | Audited        | Un-Audited     | Audited       |
| Turnover          | 57.32          | 61.21          | 67.15          | 287.58        |
| Profit before Tax | 3.20           | (2.82)         | 10.69          | 29.59         |
| Profit after Tax  | 2.00           | (9.90)         | 10.06          | 20.63         |

Place : Secunderabad  
Date : 31.07.2013

By order of the Board  
For GOLDSTONE TECHNOLOGIES LIMITED

  
Clinton Travis Caddell  
Director





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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To  
The Board of Directors  
**M/s. Goldstone Technologies Limited**  
Hyderabad


**Limited Review Report for the quarter ended 30<sup>th</sup> June 2013**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30<sup>th</sup> June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants



(M.V.Joshi)  
Partner  
M. No.24784

Place: Hyderabad  
Date : 31<sup>st</sup> July 2013