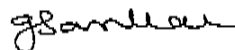


**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2013**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Graviss Hospitality Limited (stand alone) for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We have neither performed a review nor performed an audit of the figures / notes for the consolidated results for the quarter ended 30th June 2013 as reported in the statement and accordingly do not express any opinion thereon. However based on our review conducted for the quarter ended 30th June 2013 of the stand alone financial results, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Particulars relating to the aggregate of non-promoter shareholding and undisputed investor complaints have been traced from the details furnished by the management.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(G. Sankar)
Partner
M.No.46050

Place: Mumbai
Date : 31st July 2013

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I									
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30 JUNE 2013									
Rupees in lakh									
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	30-06-2013	31-03-2013	30-06-2012	3/31/2013
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from operations								
	(a) Net Sales and Services from operations	1,038	1,448	1,138	5,076	1,180	1,542	1,188	5,339
	(b) Other Operating Income	5	39	5	72	5	39	5	53
	Total Income from operations (net)	1,043	1,487	1,143	5,148	1,185	1,581	1,193	5,392
2	Expenses								
	(a) Purchase of stock-in-trade	186	234	184	857	199	234	184	859
	(b) Changes in Stock-in-Trade	(26)	(7)	(5)	(40)	(26)	(7)	(5)	(40)
	(c) Employee benefits expenses	289	308	265	1,180	291	310	268	1,190
	(d) Depreciation and Amortization Expenses	117	143	119	499	118	147	120	503
	(e) Power, Fuel and Water	72	70	57	280	72	70	57	280
	(f) Other expenses	443	639	446	2,013	495	700	479	2,177
	Total expenses	1,080	1,388	1,066	4,790	1,149	1,454	1,104	4,969
3	Profit from Operations before other Income, finance costs and Exceptional items (1-2)	(37)	99	77	358	35	127	89	423
4	Other Income	12	93	35	177	12	106	35	246
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(25)	193	113	535	47	234	124	669
6	Finance costs	3	4	11	28	8	8	15	43
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(28)	189	102	507	40	226	110	626
8	Exceptional items						(118)		(574)
9	Profit from ordinary activities before tax (7+8)	(28)	189	102	507	40	108	110	52
10	Tax expenses		47	33	150		53	33	168
11	Net Profit from Ordinary Activities after tax (9-10)	(28)	142	69	357	40	55	77	(116)
12	Extraordinary items (net of tax expenses)								
13	Net Profit for the period	(28)	142	69	357	40	55	77	(116)
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,729	1,410	1,410	1,410	1,729	1,410
15	Reserves and Surplus				23,539				22,568
16	Earning Per Share (EPS) before Extraordinary items (Rs.)								
	(i) Basic					0.06	0.06	0.09	(0.13)
	(ii) Diluted	(0.04)	0.16	0.08	0.41	0.06	0.06	0.09	(0.13)
17	Earning Per Share (EPS) after Extraordinary items								
	(i) Basic	(0.04)	0.16	0.08	0.41	0.06	0.06	0.09	(0.13)
	(ii) Diluted	(0.04)	0.16	0.08	0.41	0.06	0.06	0.09	(0.13)

PART-II									
Select Information for the Quarter and 3 Months Ended 30 June 2013									
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	30-06-2013	31-03-2013	30-06-2012	3/31/2013
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	Number of Shares	18,474,981	18,474,981	34,400,906	18,474,981	18,475,071	18,475,071	34,400,996	18,475,071
	Percentage of shareholding	26.20	26.20	39.80	26.20	26.06	26.06	39.62	26.06
2	Promoters and Promoters Group Shareholding								
	(a) Pledged / encumbered shares								
	Number of shares	Nil	NIL	NIL	NIL	Nil	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)								
	Percentage of shares (as % of the total share capital of the Company)								
	(b) Non encumbered shares								
	Number of shares	52,044,154	52,044,154	52,044,154	52,044,154	52,415,576	52,415,576	52,415,576	52,415,576
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100.00	100	100.00
	Percentage of shares (as % of the total share capital of the Company)	73.80	73.80	60.20	73.80	73.94	73.94	60.38	73.94
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter					6/30/2013			
	Received during the quarter					0			
	Disposed of during the quarter					21			
	Remaining unresolved at the end of the quarter					21			
						0			

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31 July 2013.
2. The Standalone unaudited results for the quarter have been reviewed by the auditors.
3. Hospitality business is the Company's only reportable business segment.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. Since there is loss (Standalone), no provision has been made for tax. Also since the subsidiary has brought forward loss as per books as well as tax, no provision has been made for tax (Consolidated).
6. The Standalone unaudited results of the Company for the quarter and 3 months ended 30 June 2013 are as follows:

Particulars	Rs in lakh				
	Quarter ended			Year to date	
	6/30/2013	31-03-2013	6/30/2012	6/30/2013	6/30/2012
Income from Operations	Unaudited	Audited	Unaudited	Unaudited	Unaudited
	1,043	1,487	1,143	1,043	1,143
Profit Before Tax	(28)	189	102	(28)	102
Net Profit After Tax	(28)	142	69	(28)	69

7. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 31 July 2013

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director