



Sr.No.	Particulars	For the Qtr. Ended 30-06-2013	For the Qtr. Ended 31-03-2013 (Audited)	For the Qtr. Ended 30-06-2012	For the Year ended 31-3-2013 (Audited)
1	<b>Income from Operations:</b>				
	a) Net Sales/ Income from operations (Net of excise duty)	37009.31	44255.79	49652.99	167468.49
	b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>I. Total Income from Operations (net) (a+b)</b>	<b>37009.31</b>	<b>44255.79</b>	<b>49652.99</b>	<b>167468.49</b>
2	<b>Expenses</b>				
	a. Changes in inventories of finished goods, work in progress and stock in trade	-159.52	-273.69	69.45	63.43
	b. Employee benefits expenses	2545.30	2121.84	2580.11	10440.15
	c. Depreciation and amortisation expenses	2942.58	2834.76	2951.73	11738.40
	d. Expenses for overburden removal, loading of lignite, Mining and Plant Operation Charges	8936.66	8569.39	8503.83	28758.25
	e. Royalty, Dead Rent & Surface Rent	2012.25	2385.82	2632.64	8681.38
	f. Power, Fuel / Stores Consumption	2380.44	2510.65	2744.84	9098.56
	g. Clean Energy Cess	1215.69	1551.52	1688.37	5464.60
	h. Operational and Other Expenses	1812.32	4622.40	2612.08	11404.61
	i. Mine Closure Expenses	1128.07	359.67	1975.07	4960.39
	<b>II. Total Expenses</b>	<b>22813.78</b>	<b>24682.36</b>	<b>25758.12</b>	<b>90609.77</b>
3	<b>Profit from operations before other income, interest &amp; Exceptional Itmes (1-2)</b>	<b>14195.53</b>	<b>19573.44</b>	<b>23894.87</b>	<b>76858.73</b>
4	Other Income	3849.53	3396.58	1971.36	15548.12
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>18045.07</b>	<b>22970.01</b>	<b>25866.23</b>	<b>92406.84</b>
6	Interest	0.00	0.00	0.00	0.00
7	<b>Profit after Interest but before exceptional Items (5-6)</b>	<b>18045.07</b>	<b>22970.01</b>	<b>25866.23</b>	<b>92406.84</b>
8	Exceptional item	0.00	2.44	0.00	2038.12
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>18045.07</b>	<b>22967.57</b>	<b>25866.23</b>	<b>90368.72</b>
10	Tax expenses	6177.16	8039.59	8814.47	30284.51
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>11867.90</b>	<b>14927.98</b>	<b>17051.76</b>	<b>60084.21</b>
12	Extra Ordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	<b>Net profit (+) /Loss (-) for the period (11-12)</b>	<b>11867.90</b>	<b>14927.98</b>	<b>17051.76</b>	<b>60084.21</b>
14	Paid-up Equity Share Capital (31,80,00,000 (Previous year 31,80,00,000) Equity shares of Rs.2/- Each)	6360.00	6360.00	6360.00	6360.00
15	Reserves & Surplus excluding Revaluation Reserves as per balance sheet of previous accounting year				247135.52
16.i	Earning Per Share (before extraordinary items) (of Rs.2 each) (not annualised)				
	a) Basic and Diluted EPS before Extraordinary item	3.73	4.69	5.36	18.89
	b) Basic and Diluted EPS after Extraordinary item	3.73	4.69	5.36	18.89
16.ii	Earning Per Share (after extraordinary items) (of Rs.2 each) (not annualised)				
	a) Basic EPS after Extraordinary item	3.73	4.69	5.36	18.89
	b) Diluted EPS after Extraordinary item	3.73	4.69	5.36	18.89

**PART II**

**Select Information for the quarter ended June 30, 2013**

Sr.No.	Particulars	For the Qtr. Ended 30-06-2013	For the Qtr. Ended 31-03-2013 (Audited)	For the Qtr. Ended 30-06-2012	For the Year ended 31-3-2013 (Audited)
<b>A</b>	<b>Particulars of Shareholding</b>				
	1. Public Shareholdings				
	-No. of Shares	82680000	82680000	82680000	82680000
	-Percentage of Shareholding	26%	26%	26%	26%
	2. Promoters and Promoter Groups Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non- encumbered				
	- Number of shares	235320000	235320000	235320000	235320000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	NIL			

**GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED**

Segmentwise Revenue, Results and Capital Employed under clause 41 of the listing agreement

**(Rs. in Lakhs)**

Sr.No.	Particulars	For the Qtr. Ended 30-06-2013	For the Qtr. Ended 31-03-2013 (Audited)	For the Qtr. Ended 30-06-2012	For the Year Ended 31-03-2013 (Audited)
1	<b>Segment Revenue :</b>				
	Net Sales / Revenue				
1	Mining	33308.54	42075.31	44001.03	151337.61
2	Power	5509.55	4442.12	7350.46	27402.90
	Un-allocable Corporate Revenue	38818.09	46517.43	51351.50	178740.51
	Total Revenue	133.93	116.79	246.56	1754.06
		38952.02	46634.23	51598.05	180494.57
2	<b>Segment Results :</b>				
1	Mining	16091.25	22466.48	23622.80	82204.58
2	Power	(19.23)	(631.42)	1475.98	3696.55
	Un-allocable Corporate Results	16072.01	21835.06	25098.78	85901.13
	Total	(563.10)	(987.44)	(882.26)	(1806.74)
	Add : Interest Received	15508.91	20847.62	24216.53	84094.39
	Add : Dividend Income	2536.15	2112.42	1862.24	7909.10
	Less: Exceptional Items	0.00	10.00	0.00	403.35
	Net Profit Before Tax	0.00	2.44	0.00	2038.12
		18045.07	22967.59	26078.77	90368.72
3	<b>Capital Employed :</b>				
	(Segment Assets - Segment Liabilities)				
1	Mining	(6344.19)	1785.73	(6878.78)	(4025.08)
2	Power	164054.35	11080.81	160242.34	166316.07
	Un-allocable Capital Employed	157710.16	12866.54	153363.56	162290.99
		112721.27	4873.61	85534.65	103701.58
	<b>Total</b>	<b>270431.43</b>	<b>17740.15</b>	<b>238898.21</b>	<b>265992.57</b>

**NOTE :**

- 1 Previous periods/year's figures have been regrouped/rearranged wherever necessary.
- 2 The limited review of the results has been carried out by the Statutory Auditors of the Company.
- 3 The above results have been reviewed by the Audit Committee of the Board of Directors in its meeting held on 30th July, 2013 and same have been taken on record by the Board of Directors in its meeting held on the same date.

For and on behalf of the Board of Directors,

  
**Pankaj Kumar, A.S.**  
 Managing Director

Place : Ahmedabad

Date :

LIMITED REVIEW REPORTReview Report to BOARD OF DIRECTORS OF  
GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED, AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of **GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED** for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P.SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F. R. No.113602W



*P. Singhvi*

(PRAVEEN SINGHVI)  
PARTNER  
M. No. 071608

PLACE: AHMEDABAD  
DATED: 30<sup>TH</sup> JULY, 2013