

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	GUJARAT STATE FERTILIZERS AND CHEMICALS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Reliance Capital Trustee Co Ltd A/c through RELIANCE GROWTH FUND, scheme of Reliance Mutual Fund.</b> <b>Contact Address :</b> <b>Reliance Mutual Fund</b> One India Bulls Centre - Tower One 11th & 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/ voting capital wherever applicable	% w. r. t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	310,95,940	7.8036	7.8036
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>310,95,940</b>	<b>7.8036</b>	<b>7.8036</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	12,43,000	0.3119	0.3119
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
<b>Total (a+b+c)</b>	<b>12,43,000</b>	<b>0.3119</b>	<b>0.3119</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	298,52,940	7.4917	7.4917



b) VRs otherwise than by shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.		-	-
<b>Total (a+b+c)</b>	<b>298,52,940</b>	<b>7.4917</b>	<b>7.4917</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 5, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 7969,55,060		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 7969,55,060		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	₹ 7969,55,060		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Authorised Signatory**


**(Muneesh Sud)**  
**Head - Legal, Secretarial & Compliance**



Place: Mumbai

Date: July 8, 2013