

B INVESTOR COMPLAINTS FOR CURRENT QUARTER ENDED JUNE 30, 2013

Pending at the beginning of the quarter:- Nil; Received during the quarter:- Nil; Disposed off during the quarter:- Nil; Remaining unresolved at the end of the quarter:- Nil

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As At June 30,	
	2013	2012
	Unaudited	Unaudited
A EQUITIES & LIABILITIES		
1 Shareholders' Fund		
Share Capital	1,249.10	1,249.10
Reserves & Surplus	7,302.56	7,147.46
2 Non-Current Liabilities		
Long-term borrowings	779.37	-
Deferred Tax Liabilities (Net)	15.03	21.43
3 Current Liabilities		
Trade Payables	143.14	110.44
Other Current Liabilities	98.37	17.67
Short-Term Provisions	101.30	100.85
TOTAL - EQUITIES AND LIABILITIES	9,688.87	8,646.95
B ASSETS		
1 Non-Current Assets		
Fixed Assets	109.49	116.95
Non-Current Investments	7,629.89	6,059.76
Long-Term Loans and Advances	45.99	45.99
Other Non-Current Assets	317.17	320.75
2 Current Assets		
Trade Receivables	300.02	296.13
Cash and Cash Equivalents	783.54	1,659.91
Short-Term Loans and Advances	452.36	63.05
Other Current Assets	50.41	84.41
TOTAL - ASSETS	9,688.87	8,646.95

Notes:

- The above results which were subjected to limited review by the Statutory Auditors of the company in terms of Clause 41 of the Listing Agreement were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 17, 2013.
- Other Income includes net rental income/Loss as follows :

Rent Income
Less: Finance and borrowing cost
Less: Amortisation expense

3. Previous periods' figures are regrouped/rearranged wherever considered necessary to conform to current periods/year's presentation.

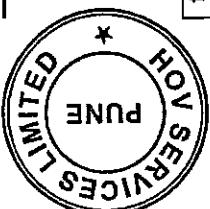
	Quarter Ended			Year To Date		
	June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	Year Ended December 31 2012
Rent Income	26.62	26.62	-	53.24	-	19.46
Less: Finance and borrowing cost	26.17	26.71	-	52.88	-	20.50
Less: Amortisation expense	4.70	4.70	-	9.41	-	3.14

HOV Services Limited

Sunil Rajadhyaksha

Chairman & Executive Director

Place: Mumbai
Date: July 17, 2013



HOV SERVICES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended on June 30, 2013

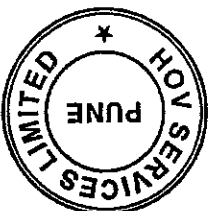
(Rs. In Lakhs, except per share data)

PART I	Particulars	Quarter Ended			Year To Date		
		June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	Year Ended December 31 2012
1 Income from operations							
	Income from operations	324.44	297.80	274.34	622.24	550.44	1,135.98
	Other operating income	47.85	-	10.87	47.39	1.31	-
	Total income from operations (Net)	372.29	297.80	285.21	669.63	551.75	1,135.98
2 Expenses							
	Employee benefits expense	250.12	237.02	212.61	487.50	424.22	876.07
	Depreciation and amortisation expense	7.65	7.57	8.74	15.22	17.82	34.21
	Rent expenses	29.43	28.71	15.74	58.15	34.02	90.77
	Other expenses	66.98	57.59	99.65	124.09	176.12	320.55
	Reimbursement of corporate charges from a foreign subsidiary	(44.88)	(64.58)	(66.10)	(109.46)	(126.01)	(257.07)
	Total expenses	309.30	266.31	270.64	575.50	526.17	1,064.53
3 Profit/(Loss) from operations before other income, finance costs (1-2)		62.99	31.49	14.57	94.13	25.58	71.45
4 Other income		10.11	17.90	43.10	28.36	79.75	147.28
5 Profit/(Loss) from ordinary activities before finance costs (3+4)		73.10	49.39	57.67	122.49	105.33	218.73
6 Finance costs		-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities before tax (5-6)		73.10	49.39	57.67	122.49	105.33	218.73
8 Tax expense		22.68	16.71	18.71	39.39	35.01	76.40
9 Net Profit/(Loss) for the period (7-8)		50.42	32.68	38.96	83.10	70.32	142.33
10 Paid-up equity share capital (Face Value of Rs. 10 each)		1,249.10	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							7,219.47
12 Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)		0.40	0.26	0.31	0.67	0.56	1.14

See accompanying note to the financial results

PART II : Select Information for the Quarter ended on June 30, 2013

PARTICULARS OF SHAREHOLDING	Particulars	Quarter Ended			Year To Date		
		June 30, 2013	March 31, 2013	June 30, 2012	June 30, 2013	June 30, 2012	Year Ended December 31 2012
A Public shareholding							
	Number of shares	6,301,943	6,381,943	6,401,943	6,301,943	6,401,943	6,401,943
	Percentage of shareholding	50.45	51.09	51.25	50.45	51.25	51.25
Promoters and promoter group shareholding							
a) Pledged/Encumbered		-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
b) Non-encumbered		-	-	-	-	-	-
	Number of shares	6,189,079	6,109,079	6,089,079	6,189,079	6,089,079	6,089,079
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	49.55	48.91	48.75	49.55	48.75	48.75

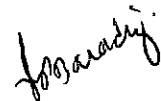


LIMITED REVIEW REPORT

To
The Board of Directors
HOV Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **HOV Services Limited** for the quarter ended on June 30, 2013, which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited / reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & COMPANY**
Chartered Accountants



R. P. Baradiya
Partner

Membership No. 44101
Firm Registration No. 301051E



Place: Mumbai
Date: July 17, 2013