

SIEMENS RAIL AUTOMATION HOLDINGS LIMITED

Faraday House, Sir William Siemens Square, Camberley, Surry, GU16 8QD

28 July 2013

To:

1. Company Secretary
Hind Rectifiers Limited
 Lake Road, Bhandup (W)
 Mumbai – 400078
 Maharashtra, India
 Fax: (022) 2596 4114
2. Department of Corporate Services, Listing Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400001, India
 Fax: (022) 2272 3121 / 2037
 Email: corp.relations@bseindia.com
3. Listing Department
National Stock Exchange of India Limited
 Exchange Plaza
 Bandra Kurla Complex
 Bandra (East)
 Mumbai 400051, India
 Fax: (022) 2659 8237 / 38
 Email: cmlist@nse.co.in

Dear Sirs,

Please find below disclosure of details of disposal of equity shares of Hind Rectifiers Limited in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	Hind Rectifiers Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	1. Westinghouse Brake and Signal Holdings Limited (now known as Siemens Rail Automation Holdings Limited) 2. BTR Industries Limited (transferee)		
Whether the seller belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition / sale under consideration, holding of:			
(a) Shares carrying voting rights	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) Voting rights (VR) otherwise than by shares	(b) Nil	(b) Nil	(b) Nil
	(c) Nil	(c) Nil	(c) Nil
	(d) 2,400,000	(d) 15.94%	(d) 15.94%

(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(d) Total (a+b+c)			
Details of acquisition / sale:			
(a) Shares carrying voting rights acquired / sold	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) VRs acquired / sold otherwise than by shares	(b) Nil	(b) Nil	(b) Nil
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	(c) Nil	(c) Nil	(c) Nil
(d) Total (a+b+c)	(d) 2,400,000	(d) 15.94%	(d) 15.94%
After the acquisition / sale, holding of:			
(a) Shares carrying voting rights	(a) 2,400,000	(a) 15.94%	(a) 15.94%
(b) VRs otherwise than by shares	(b) Nil	(b) Nil	(b) Nil
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(c) Nil	(c) Nil	(c) Nil
(d) Total (a+b+c)	(d) 2,400,000	(d) 15.94%	(d) 15.94%
Mode of acquisition / sale	Off market gift of physical shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable ¹	28 July 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 30,115,860		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 30,115,860		
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 30,115,860		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory



Nicholas Crossfield, Director

Place: Chippenham, UK

Date: 28/7/2013

¹ Note: The share transfer forms and share certificates have been dispatched to Hind Rectifiers Limited for registration of the transfer, which is currently pending.