

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ Lakh)

Particulars	Quarter ended 30/06/13 (Reviewed)	Quarter ended 31/03/13 (Audited)	Quarter ended 30/06/12 (Reviewed)	Year ended 31/03/13 (Audited)	
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013)					
1	Income from Operations				
a)	Net income from operations	54,057	70,404	65,229	2,67,814
b)	Other operating income	1,087	681	855	2,771
	Total income from operations (net)	55,144	71,085	66,084	2,70,585
2	Expenses				
a)	Cost of Borrowings	40,653	40,557	48,577	1,81,461
b)	Cost of stock in trade sold	-	-	-	-
c)	Employee benefits expense	975	1,646	1,499	6,094
d)	Depreciation and amortisation expense	325	287	235	1,033
e)	Other expenses	853	991	932	4,415
	Total Expenses	42,806	43,481	51,243	1,93,003
3	Profit from operations before other income, provisions and exceptional items (1-2)				
		12,338	27,604	14,841	77,582
4	Write off/ Provision for Bad & Doubtful Assets and others (Net)				
		5,331	5,259	1,830	16,515
5	Profit from operations before other income and exceptional items (3-4)				
		7,007	22,345	13,011	61,067
6	Other Income				
		1,009	2,453	576	5,345
7	Profit from ordinary activities before exceptional items (5 + 6)				
		8,016	24,798	13,587	66,412
8	Exceptional items				
		-	-	-	-
9	Profit from ordinary activities before tax (7+ 8)				
		8,016	24,798	13,587	66,412
10	Tax expense				
a)	Income Tax	4,208	(2,060)	4,968	10,312
b)	Deferred Tax	(1,703)	11,864	(742)	11,013
11	Net Profit from ordinary activities after tax (9 - 10)				
		5,511	14,994	9,361	45,087
12	Extraordinary items				
		-	-	-	-
13	Net Profit for the period (11 + 12)				
		5,511	14,994	9,361	45,087
14	Share of profit/ (loss) of associates				
		-	-	-	-
15	Minority interest				
		-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)				
		-	-	-	-
17	Paid-up equity share capital (Face Value of ₹ 10/- each)				
		1,66,099	1,66,084	73,784	1,66,084
18	Reserve excluding Revaluation Reserves				
		-	-	-	3,81,703
19.i	Earnings per share (before extraordinary items) (not annualised):				
(a)	Basic (₹)	0.33	0.90	1.27	4.14
(b)	Diluted (₹)	0.33	0.90	1.05	4.14
19.ii	Earnings per share (after extraordinary items) (not annualised):				
(a)	Basic (₹)	0.33	0.90	1.27	4.14
(b)	Diluted (₹)	0.33	0.90	1.05	4.14

PART II (SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013)

A PARTICULARS OF SHAREHOLDING (EQUITY)					
1	Public shareholding				
	- Number of Shares	73,90,37,235	73,90,37,235	73,78,37,331	73,90,37,235
	- Percentage of Shareholding	44.47%	44.47%	100%	44.47%
2	Promoters & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- No. of Shares	NIL	NIL	NIL	NIL
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.
	- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered				
	- No. of Shares	92,30,00,000	92,30,00,000	N.A.	92,30,00,000
	- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	N.A.	100%
	- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	N.A.	55.53%


Particulars		3 months ended 30/06/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	2	
	Received during the quarter	2236	
	Disposed off during the quarter	2234	
	Remaining unresolved at the end of the quarter	4	

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Notes:

- 1 Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 GOI had the option of converting the debentures of ₹400 crore, wholly or partly into fully paid equity shares of IFCI Limited, at par, at any time during the currency of debentures subject to compliance with provisions of SEBI guidelines, in respect of preferential allotment. GOI exercised the conversion option during the previous year and the Company has accordingly allotted 40 crore equity shares of ₹10 each of IFCI Limited at par in favour of GOI in October, 2012.
- 3 Loan from GOI of ₹523 crore was to be issued in the form of 0.1% Optionally Convertible Debentures redeemable on 28.03.2023 had a right of recompense on par with other stakeholders. During the previous year, OCDs of ₹523 crore were issued in favour of GOI as approved in the EGM of Company held on December 5, 2012. GOI having exercised the option of conversion during the previous year, the Company has allotted 52.30 crore equity shares of ₹10 each of IFCI Ltd at par in favour of GOI in December, 2012.
- 4 Information on consolidated figures - (i) Income from Operations: ₹ 73,501 lakh; (ii) Other Income: ₹ 915 lakh (iii) PAT: ₹ 10,244 lakh (iv) EPS: ₹ 0.62 (Basic); ₹ 0.62 (Diluted).
- 5 The Company had granted options for shares under Employees Stock Option Scheme 2011 in financial year 2011-12, subject to the vesting conditions mentioned in the Scheme. During the quarter, 1,51,141 options were exercised by the employees. Options outstanding as on June 30, 2013 are 55,24,887.
- 6 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 7 The above financial results were taken on record by the Board of Directors in the meeting held on July 30, 2013 and have been subjected to Limited Review by the Statutory Auditors of the Company.

BY ORDER OF THE BOARD


(Santosh B. Nayar)
CHIEF EXECUTIVE OFFICER &
MANAGING DIRECTOR

Place: New Delhi
Dated: July 30, 2013

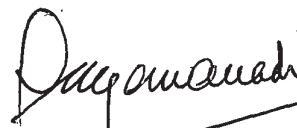
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REVIEW REPORT TO THE BOARD OF DIRECTORS OF IFCI LIMITED

We have reviewed the accompanying statement of Unaudited financial Results for three months period ended June 30th, 2013 prepared pursuant to clause 41 of the Listing Agreement and on the basis of the directives issued by Securities and Exchange Board of India (SEBI) relating to Unaudited Financial Quarterly Results and Limited Review. These financial statements are the responsibility of the Company's management.

We have conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For RAY & RAY
Chartered Accountants
Firm Reg. No: 301072E



Arvind Yennemadi
Partner

Membership Reg. No.: 031004



Place: New Delhi
Date: 30th July, 2013