



Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

26th July 2013

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Revision in ratings clause 36 of the listing agreement

We would like to inform you that India Ratings and Research- the credit rating agency has revised the ratings of the credit facilities of the Company as follows;

Facility	Present credit rating	Previous credit rating
Long term facilities	IND BB+	IND BBB
Short term facilities	IND A4+	IND A3+

This is for your information and record.

Yours faithfully,

For and on behalf of Indo-Tech Transformers Limited

Company Secretary

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