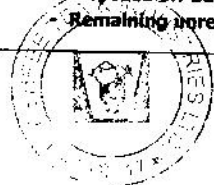


Statement of Unaudited Financial Results for Quarter ended 30th June, 2013

Particulars	Quarter ended			(Rs. In Lacs)
	30.06.2013 (Reviewed)	31.03.2013 (Reviewed)	30.06.2012 (Reviewed)	Previous Year ended 31st March, 2013 (Audited)
Part-I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	10861	14135	13734	65827
b) Other Operating Income	130	633	122	1120
Total Income from Operations (Net)	10991	14768	13856	66947
2. Expenses				
a) Cost of materials consumed	3076	12026	2326	22549
b) Purchase of stock-in-trade	1577	1253	764	7866
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(1940)	(4647)	1584	(3804)
d) Employee benefits expense	4131	4388	3786	16484
e) Depreciation and amortisation expense	354	300	313	1310
f) Power & Fuel	1006	391	928	3680
g) Consumption of Stores and Spare-Parts	1103	1068	1072	3817
h) Other Expenditure	2023	2533	2147	8712
Total Expenses	11330	17312	12920	60614
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(339)	(2544)	936	6333
4. Other Income	3048	1093	844	2792
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2709	(1451)	1780	9125
6. Finance Costs	1007	897	1294	3821
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1702	(2348)	486	5304
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	1702	(2348)	486	5304
10. Tax Expenses:				
Current Tax	-	960	-	960
Deferred Tax ¹	-	379	-	379
Mat Credit Entitlement	-	(46)	-	(46)
Tax adjustment for earlier years (Net)	-	4	-	4
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	1702	(3645)	486	4007
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1702	(3645)	486	4007
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	37691
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)				
a) Basic	5.89	(12.62)	1.68	13.87
b) Diluted	5.89	(12.62)	1.68	13.87
Part-II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	13164779	13164779	13240365	13164779
- Percentage of Shareholding	45.59	45.59	45.85	45.59
2 Promoters & promoters group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-Encumbered				
- Number of Shares	15712709	15712709	15637123	15712709
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	54.41%	54.41%	54.15%	54.41%
B INVESTOR COMPLAINTS	3 months ended 30th June 2013			
- Pending at the beginning of the quarter	NIL			
- Received during the quarter	3			
- Disposed off during the quarter	3			
- Remaining unresolved at the end of the quarter	NIL			



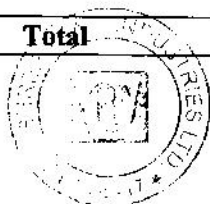
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Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended 30th June, 2013

(Rs. In Lacs)

Particulars	Quarter ended			Previous Year ended 31st March, 2013 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Reviewed)	30.06.2012 (Reviewed)	
1. Segment Revenue (Net Sales/Income from each Segment)				
a) Tea	6655	9324	7703	43075
b) Chemicals & Fertilisers	1182	2716	2441	9206
c) Sugar	3037	2694	3642	14307
d) Others	183	118	128	632
Less : Inter Segmental Revenue	66	84	58	273
Total	10991	14768	13856	66947
2. Segments Results (Profit/(Loss) before tax & interest)				
a) Tea	1405	(2715)	1716	6940
b) Chemicals & Fertilisers	(107)	(92)	(92)	79
c) Sugar	(810)	1057	(169)	1637
d) Others	14	13	13	140
Total	502	(1737)	1468	8796
Less : Interest (net of Interest Income)	884	543	943	2510
Add : Unallocable Income net off Unallocable expenditure	2084	(68)	(39)	(982)
Total Profit/(Loss) before Tax	1702	(2348)	486	5304
3. Segment Capital Employed (excluding revaluation reserve)				
a) Tea	25761	23279	24182	23279
b) Chemicals & Fertilisers	3471	3030	2339	3030
c) Sugar	22836	21074	20431	21074
d) Others	153	112	165	112
e) Unallocable	32572	34601	34182	34601
Total	84793	82096	81299	82096



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Notes:

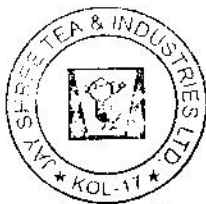
1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The same has been reported by the Auditors in their review report.
3. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
4. Other Income for the quarter ended 30th June, 2013 includes ₹2660.86 lacs and quarter ended 30th June, 2012 / year ended 31st March, 2013 includes ₹336.26 lacs on account of profit on sale of land.
5. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
6. The above results are after "Limited Review" by the Auditors of the Company.
7. The above results for the quarter ended 30th June, 2013 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on July 29th, 2013.

For Jay Shree Tea & Industries Limited

29th July, 2013.
Kolkata.


R.K. Ganeriwala
(President, CFO & Secretary)


D.P. Maheshwari
(Managing Director)



Singhi & Co.

Chartered Accountants

LATERAL HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001. TEL: 033-2248 4574. FAX: 033-2248 1313. E-MAIL: cpain@singhijain.com Web: www.singhi.com

To,
The Board of Directors
Jay Shree Tea & Industries Ltd.
"Industry House"
10, Camac Street
Kolkata-700 017

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. JAY SHREE TEA & INDUSTRIES LIMITED for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement, *subject to the following:*

- a) *Non provision of income tax and deferred tax for the quarter ended 30th June 2013, as per Accounting Standard-22 on "Accounting for Taxes on Income" impact of which has not been ascertained by the Company.*
- b) *The valuation of stock of bulk tea has been done based on the management estimation of the production and expenditure for the current financial year as stated in the note no. 2 of the quarterly results. This basis of valuation is not in compliance with the Accounting Standard -2 on "Valuation of Inventories". We are unable to comment on the authenticity of such valuation and its consequent impact (being unascertained) on the performance of the company for the quarter.*



1B, Old Post Office Street,
Kolkata – 700001
Dated: the 29th day of July 2013.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Gopal Jain)
Partner

Membership No.-59147