

**JINDAL POLY FILMS LIMITED**

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013**

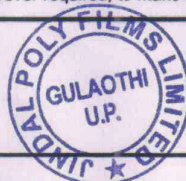
(Rs.in Lakh)

S.No.	Particulars	Quarter ended on 30th June, 2013 (Unaudited)	Quarter ended on 31st March, 2013 (Audited)	Quarter ended on 30th June, 2012 (Unaudited)	Year ended on 31st March, 2013 (Audited)
1.	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	65023	56259	59354	221548
	(b) Other Operating Income	355	284	637	1631
	<b>Total Income from Operations (Net)</b>	<b>65378</b>	<b>56543</b>	<b>59991</b>	<b>223179</b>
2.	<b>Expenses</b>				
a.	Consumption of Raw Materials	46847	42934	41968	165955
b.	Purchase of stock in trade				
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade	707	(180)	128	(1713)
d.	Employees Cost	787	727	727	3380
e.	Power & Fuel	4341	4402	5332	21255
f.	Depreciation	2368	1619	2390	8892
g.	Other Expenditure	5141	6140	4855	20228
	<b>Total Expenses</b>	<b>60191</b>	<b>55642</b>	<b>55400</b>	<b>217997</b>
3.	<b>Profit from Operations before other income, Finance cost and Exceptional items (1-2)</b>	<b>5187</b>	<b>901</b>	<b>4591</b>	<b>5182</b>
4.	Other Income	342	2245	456	4875
5.	<b>Profit from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>5529</b>	<b>3146</b>	<b>5047</b>	<b>10057</b>
6.	Finance Costs	2022	1065	1236	3512
7.	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>3507</b>	<b>2081</b>	<b>3811</b>	<b>6545</b>
8.	Exceptional items	(2419)	204	(3303)	(2160)
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>1088</b>	<b>2285</b>	<b>508</b>	<b>4385</b>
10.	<b>Tax Expense</b>				
	- Provision - Income Tax (Ref Note No.4)	702	15	1132	682
	- MAT Credit Entitlement	-	(619)	-	(619)
	- Deferred Tax	(36)	558	(222)	856
	<b>Total Tax Expense</b>	<b>666</b>	<b>(45)</b>	<b>910</b>	<b>919</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>422</b>	<b>2330</b>	<b>(401)</b>	<b>3466</b>
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-
13.	Loss from discontinuing operations (Net of Taxes)	(42)	(48)	(44)	(208)
14.	<b>Net Profit for the period (11-12)</b>	<b>380</b>	<b>2282</b>	<b>(445)</b>	<b>3258</b>
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA
17.	<b>Net Profit after Share in Minority/ Associates</b>	<b>380</b>	<b>2282</b>	<b>(445)</b>	<b>3258</b>
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>4205</b>	<b>4205</b>	<b>4205</b>	<b>4205</b>
19.	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172739</b>
20.	<b>Basic/Diluted EPS (Not annualised/Rs.)</b>				
	Before Extraordinary Items	0.90	5.41	(1.04)	7.73
	After Extraordinary Items	0.90	5.41	(1.04)	7.73
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
1.	<b>Public Shareholding</b>				
	No of Equity Shares	10668961	10668961	11029061	10668961
	% of Share holding	25.37%	25.37%	26.23%	25.37%
2.	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
b)	<b>Non - encumbered</b>				
	- Number of Equity shares	31378752	31378752	31018652	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	73.77%	74.63%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 20th July, 2013. Limited Review of these results, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
- The Company has only one reportable business segment, namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of Corporate Affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May, 2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a loss of Rs 24.19 Crore during the quarter and is shown under the head "Exceptional items".
- Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- Due to Change of Accounting Policy in 2012-13 with regard to subsidy receivable from Govt. of Maharashtra under the "Package Scheme of Incentive", the published figure for the quarter ended June'12 have been regrouped to make them comparable with current quarter.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi  
 Date- 20th, July, 2013



By Order of the Board  
 for JINDAL POLY FILMS LIMITED

*[Signature]*  
 Whole Time Director



# Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS  
LIMITED REVIEW REPORT



To,  
The Board of Directors,  
Jindal Poly Films Limited  
19<sup>th</sup>, KM Hapur- Bulandshahr Road  
PO Gulaothi, Bulandshahr  
Uttar Pradesh

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter ended 30.06.2013, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter ended as on 30-06-2013 company has provided a loss of Rs. 2419 lacs on account depreciation of Indian Rupee against US Dollar under the head exceptional item and Note No. 5 due to change of accounting policy in 2012-13 with regard to subsidy receivable from Govt. of Maharashtra under the "Package Scheme of incentive", the published figure for the quarter ended June 2012 have been regrouped to make them comparable with current quarter.

Place: New Delhi  
Date: July 20, 2013



For Kanodia Sanyal & Associates.  
Chartered Accountants  
FRN008396N

  
(Pallav Kumar Vaish)  
Partner  
Membership Number 508751