

**KEWAL KIRAN CLOTHING LIMITED**  
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013**

(Rs. in Lakhs)

PART I		Particulars	For the Quarter Ended			Year Ended
			30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
			Audited	Audited	Audited	Audited
1	a.	Net Sales	7,371	7,637	5,643	30,052
	b.	Other Operating Income	78	75	43	247
		<b>Total Income from operation</b>	<b>7,449</b>	<b>7,712</b>	<b>5,686</b>	<b>30,299</b>
2		<b>Expenditure</b>				
	a.	(Increase)/Decrease in stock	(1,024)	22	(702)	58
	b.	Consumption of raw materials	3,673	3,073	2,647	11,786
	c.	Purchase of trading goods	183	194	260	785
	d.	Personnel cost	930	844	805	3,407
	e.	Depreciation / Amortization	122	147	146	594
	f.	Manufacturing and operating expenses	729	491	514	2,383
	g.	Administrative and other expenses	433	463	375	1,675
	h.	Selling and distribution expenses	781	449	834	2,839
		<b>Total Expenditure</b>	<b>5,827</b>	<b>5,683</b>	<b>4,879</b>	<b>23,527</b>
3		<b>Profit from operation before Other Income, Finance cost &amp; Exceptional Item (1-2)</b>	<b>1,622</b>	<b>2,029</b>	<b>807</b>	<b>6,772</b>
4		Other Income	239	338	320	1,217
5		<b>Profit before Finance cost &amp; Exceptional Item (3+4)</b>	<b>1,861</b>	<b>2,367</b>	<b>1,127</b>	<b>7,989</b>
6		Finance cost	68	57	65	262
7		<b>Profit after Finance cost but before Exceptional Item (5-6)</b>	<b>1,793</b>	<b>2,310</b>	<b>1,062</b>	<b>7,727</b>
8		Exceptional Items	-	-	-	-
9		<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>1,793</b>	<b>2,310</b>	<b>1,062</b>	<b>7,727</b>
10		Tax Expenses	575	661	334	2,385
11		<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>1,218</b>	<b>1,649</b>	<b>727</b>	<b>5,342</b>
12		Extra ordinary items	-	-	-	-
13		<b>Net Profit for the Period (11-12)</b>	<b>1,218</b>	<b>1,649</b>	<b>727</b>	<b>5,342</b>
14		Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15		Reserves excluding revaluation reserves	-	-	-	24,153
16		<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>				
	a.	Basic & Diluted EPS before extra ordinary items	9.88	13.39	5.90	43.34
	b.	Basic & Diluted EPS after extra ordinary items	9.88	13.39	5.90	43.34

PART II		PARTICULARS OF SHAREHOLDING			
A					
1	<b>Public Shareholding:</b>				
	No. of Shares	3,189,394	3,190,739	3,190,739	3,190,739
	Percentage of Shareholding	25.88%	25.89%	25.89%	25.89%
2	<b>Promoters &amp; Promoters Group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
b)	<b>Non - Encumbered</b>				
	*No. of Shares	9,135,643	9,134,298	9,134,298	9,134,298
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.12%	74.11%	74.11%	74.11%

\* 1950 shares purchased on 27th June 2013 are not included in the promoter group shareholding as the said shares are not credited in their demat account till 30th June 2013.

PART III		Quarter ended
PARTICULARS		30th June 2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

SIGNED FOR IDENTIFICATION BY  
*mm*  
**N A. SHAH ASSOCIATES**  
MUMBAI



**NOTES:**


- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2013.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

		(Rs. in Lakhs)			
	Particulars	Quarter Ended			Year Ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1	<b>Segment Revenue :</b> (Net Sales/Income from Operation)				
	- Apparel & Lifestyle accessories/Products	7,449	7,710	5,686	30,290
	- Other/Reconciling Item	16	16	14	62
	- Less: Inter Segment Revenue	(16)	(14)	(14)	(53)
	<b>Total</b>	<b>7,449</b>	<b>7,712</b>	<b>5,686</b>	<b>30,299</b>
2	<b>Segment Result :</b>				
	- Apparel & Lifestyle accessories/Products	1,662	2,023	837	6,769
	- Other/Reconciling Item	7	5	4	20
	<b>Total</b>	<b>1,669</b>	<b>2,028</b>	<b>841</b>	<b>6,789</b>
	Less : Interest & Finance charges	63	52	60	242
	Add: Other unallocable income net of unallocable expenditure	187	334	280	1,180
	<b>Profit before Tax</b>	<b>1,793</b>	<b>2,310</b>	<b>1,061</b>	<b>7,727</b>
3	<b>Capital Employed :</b> (Segment Assets – Segment Liabilities)				
	- Apparel & Lifestyle accessories/Products	9,571	8,545	9,544	8,545
	- Other/Reconciling Item	189	198	221	198
	- Corporate (Unallocated)*	16,844	16,643	13,517	16,643
	<b>Total</b>	<b>26,604</b>	<b>25,386</b>	<b>23,282</b>	<b>25,386</b>

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.16,369 lakhs (31st Mar 2013 Rs. 16,632 lakhs; 30th June 2012 Rs. 13,465 lakhs) and is net off secured loans.

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SIGNED FOR IDENTIFICATION BY  
  
**N. A. SHAH ASSOCIATES**  
 MUMBAI



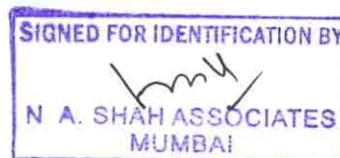
Particulars	As at	As at
	30-Jun-13	31-Mar-13
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Capital	1,233	1,233
Reserves & Surplus	25,371	24,153
Sub total- Shareholders' Funds	26,604	25,386
<b>Non-Current Liabilities</b>		
Other Long-Term Liabilities	664	543
Long-term Provisions	56	56
Sub total- Non Current liabilities	720	599
<b>Current Liabilities</b>		
Short-term borrowings	1,723	1,409
Trade Payables	2,650	2,274
Other Current Liabilities	878	1,116
Short-term Provisions	1,315	1,659
Sub total -Current Liabilities	6,566	6,458
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,890</b>	<b>32,443</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	4,376	4,425
Non Current Investments	348	348
Deferred Tax Assets(Net)	153	203
Long-Term Loans And Advances	932	968
Other Non-Current Assets	95	96
Sub total- Non Current Assets	5,904	6,040
<b>Current Assets</b>		
Current Investments	11,312	11,813
Inventories	4,746	3,367
Trade Receivables	4,628	4,787
Cash & Bank Balances	6,590	6,077
Short-Term Loans & Advances	470	182
Other Current Assets	240	177
Sub total- Current Assets	27,986	26,403
<b>TOTAL ASSETS</b>	<b>33,890</b>	<b>32,443</b>

6 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 24th July 2013

For and on behalf of the Board of Directors

sd/-  
Kewalchand P. Jain  
Chairman & Managing Director



**Auditor's Report on Quarterly financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of Kewal Kiran Clothing Limited

**Report on quarterly financial results pursuant to clause 41 of the Listing Agreement**

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited ('the company')** for the quarter ended June 30, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

**Management's Responsibility for Financial Statements**

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

**Auditors Responsibility**

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by Companies (Accounting Standards) Rules, 2006 issued by the Central Government, read together with section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Cause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2013.



**Auditor's Report (continued) on Quarterly financial results of Kewal Kiran Clothing Limited pursuant to the Clause 41 of the Listing Agreement**

**Report on Other Legal and Regulatory Requirements**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For N. A. Shah Associates**

Chartered Accountants,  
Firm's Registration No. 116560W

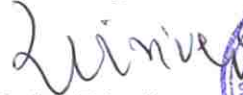


Sandeep Shah  
Partner  
Membership No.: 37381  
Place: Mumbai  
Date: 24<sup>th</sup> July 2013



**For Jain & Trivedi**

Chartered Accountants,  
Firm's Registration No. 113496W



Satish Trivedi  
Partner  
Membership No.: 38317  
Place: Mumbai  
Date: 24<sup>th</sup> July 2013

