

The Board of Directors  
Kirloskar Brothers Limited  
Udyog Bhavan,  
Pune - 411002

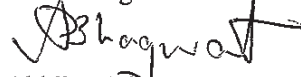
### Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P G BHAGWAT  
Chartered Accountants  
Firm's Registration No: 101118W



Abhijeet Bhagwat  
Partner

Membership No. 136835  
Pune: 24<sup>th</sup> July, 2013

**KIRLOSKAR BROTHERS LIMITED**

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED JUNE 30, 2013**

PART I						(Rs.in Lacs)
Statement of Standalone Unaudited Results for the Quarter ended 30/06/2013						
Sr No	Particulars	Quarter Ended			Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	
		Unaudited	Audited	Unaudited	Audited	
1	Income from operations					
	(a) Net Sales/ Income from Operations (net of excise duty)	42,235.90	54,913.58	43,875.61	185,870.00	
	(b) Other Operating Income	345.60	423.41	348.83	1,369.78	
	<b>Total Income from operations (net)</b>	<b>42,581.50</b>	<b>55,336.99</b>	<b>44,224.44</b>	<b>187,239.78</b>	
2	Expenses					
	a) Cost of materials consumed	22,933.26	29,562.85	20,658.10	97,019.14	
	b) Purchases of stock-in-trade	7,084.66	6,314.08	9,772.30	31,620.21	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,260.36)	3,084.62	74.41	3,404.90	
	d) Employee benefits expense	3,674.78	3,475.74	3,597.46	14,967.64	
	e) Depreciation and amortization expense	857.66	829.69	749.00	3,204.62	
	f) Other expenses	7,108.57	6,895.89	6,491.91	26,101.22	
	<b>Total expenses</b>	<b>40,398.57</b>	<b>50,162.87</b>	<b>41,343.18</b>	<b>176,317.73</b>	
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,182.93	5,174.12	2,881.26	10,922.05	
4	Other Income	133.36	102.52	167.69	699.95	
5	<b>Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,316.29</b>	<b>5,276.64</b>	<b>3,048.95</b>	<b>11,622.00</b>	
6	Finance costs	911.85	759.18	1,166.36	4,427.22	
7	<b>Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,404.44</b>	<b>4,517.46</b>	<b>1,882.59</b>	<b>7,194.78</b>	
8	Exceptional Item (refer note 1)	881.48	-	760.23	-	
9	<b>Profit /(Loss) from ordinary activities before tax (7-8)</b>	<b>522.96</b>	<b>4,517.46</b>	<b>1,122.36</b>	<b>7,194.78</b>	
10	Tax expense	179.00	617.54	220.00	1,350.01	
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>343.96</b>	<b>3,899.92</b>	<b>902.36</b>	<b>5,844.77</b>	
12	Short provision of income tax on account of earlier years	-	1,500.00	-	1,500.00	
13	Extraordinary Items (net of tax expenses)	-	-	-	-	
14	<b>Net Profit/(Loss) for the period (11-12-13)</b>	<b>343.96</b>	<b>2,399.92</b>	<b>902.36</b>	<b>4,344.77</b>	
15	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,586.79	1,587.17	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				76,268.59	
17. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)					
	Basic	0.43	3.02	1.14	5.47	
	Diluted	0.43	3.02	1.14	5.47	
17. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)					
	Basic	0.43	3.02	1.14	5.47	
	Diluted	0.43	3.02	1.14	5.47	

**KIRLOSKAR BROTHERS LIMITED**

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**PART II**

Select Information for the Quarter ended 30/06/2013 of the company					
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Public Shareholding				
	- Number of Shares	29,229,591	29,229,591	29,245,853	29,229,591
	- Percentage of Shareholding	36.83	36.83	36.86	36.83
2	Promoters and promoter group shareholding.				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	50,128,860	50,128,860	50,093,848	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.17	63.17	63.14	63.17

B	INVESTOR COMPLAINTS	3 months ended 30/06/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- 1 Exceptional item represents exchange difference loss on revaluation of borrowings in foreign currency as at the quarter end.
- 2 The Limited review of the financial results for the quarter ended June 30, 2013, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2013.
- 4 Figures related to Equity Share Capital, Earnings per share and public and promoters shareholdings are after issue of shares under ESOS.
- 5 Figures have been regrouped wherever necessary.

Date : July 24, 2013  
Place : Pune

For Kirloskar Brothers Limited

  
SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR

**KIRLOSKAR BROTHERS LIMITED**

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment revenue</b>				
	a. Pumps	40,584.97	52,536.39	42,130.76	178,414.78
	b. Others	1,689.00	3,456.85	2,096.95	10,027.95
	<b>Total</b>	<b>42,273.97</b>	<b>55,993.24</b>	<b>44,227.71</b>	<b>188,442.73</b>
	Less :				
	Inter segment revenue	38.07	1,079.66	352.10	2,572.73
	<b>Net sales / income from operations</b>	<b>42,235.90</b>	<b>54,913.58</b>	<b>43,875.61</b>	<b>185,870.00</b>
<b>2</b>	<b>Segment Results Profit before tax and finance costs from each segment</b>				
	a. Pumps	4,772.05	5,510.37	4,304.81	15,352.95
	b. Others	219.19	840.64	520.06	2,351.81
	<b>Total</b>	<b>4,991.24</b>	<b>6,351.01</b>	<b>4,824.87</b>	<b>17,704.76</b>
	Less :				
	i. Finance Costs	911.85	759.18	1,166.36	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	3,556.43	1,074.37	2,536.15	6,082.76
	<b>Total Profit/(Loss) Before Tax</b>	<b>522.96</b>	<b>4,517.46</b>	<b>1,122.36</b>	<b>7,194.78</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a. Pumps	54,986.53	57,388.61	65,192.50	57,388.61
	b. Others	3,542.33	2,934.85	2,905.31	2,934.85
	c. Unallocated Corporate Assets	45,357.58	44,377.41	42,095.36	44,377.41
	<b>Total</b>	<b>103,886.44</b>	<b>104,700.87</b>	<b>110,193.17</b>	<b>104,700.87</b>

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



**SANJAY KIRLOSKAR**  
**CHAIRMAN AND MANAGING DIRECTOR**

Date : July 24, 2013

Place : Pune