

PROCEEDINGS OF 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON SATURDAY 27TH JULY 2013 AT 11.30 A.M. AT MAHRATTA CHAMBER OF COMMERCE INDUSTRIES & AGRICULTURE, SUMANT MOOLGAONKAR AUDITORIUM, GROUND FLOOR, A WING, MCCIA TRADE TOWER, SENAPATI BAPAT ROAD, PUNE – 411016

The following Directors were present:

Mr. Rajesh Patil	Chairman and MD and Member
Mr. Milind Kolte	Executive Director and Member
Mrs. Sunita Kolte	Executive Director and Member
Mr. Manish Doshi	Chairman of Audit Committee and Member
Mr. Jayant Pendse	Director
Mr. G. L. Vishwanath	Director
Mrs. Manasa Vishwanath	Director

Mr. Rajesh Patil, Chairman took the Chair.

36 Members were present in person.

The Chairman made the following announcements that:

- I. The requisite quorum was present and therefore, called the meeting to order.
- II. The Register of Directors' Shareholding pursuant to Section 307 of the Companies Act, 1956 is available for inspection.
- III. The Company has received 11 proxies representing 3,03,74,360 equity shares.
- IV. The Company has received Nil representations from Bodies Corporate.

Mr. Manish Doshi the Chairman of Audit Committee was present at the Annual General Meeting.

With the consent of the members present, the Notice convening the meeting as already circulated was taken as read.

The Chairman welcomed the members to the 22nd Annual General Meeting of the Company and informed them of the present economic scenario and the general working of the Company.

Mr. Vinod Patil, Company Secretary then read the Auditors' Report.

The Chairman then invited queries on Annual Accounts and Reports.

Mr. Rajesh Patil, Chairman and Managing Director of the Company explained in detailed the information asked by the members.

Thereafter, the following notice item Nos. 1 to 7 was passed unanimously by show of hands:

1. Balance Sheet as at 31st March 2013 and Statement of Profit and Loss for the year ended on 31st March 2013 and the Directors' Report and the Auditors' Report thereon having already been circulated to the shareholders and laid before the meeting were received, considered and adopted.



2. The declaration and payment of Interim Dividend of Rs. 2 (20%) per share has been confirmed and further final dividend of Rs. 1.5 (15%) per share has been declared on the Equity Shares of the Company of Rs. 10/- each fully paid for the financial year ended on 31st March 2013.
3. Mr. Milind Kolte, who retired by rotation at this meeting, was re-appointed as a Director of the Company.
4. Mrs. Sunita Kolte, who retired by rotation at this meeting, was re-appointed as a Director of the Company.
5. Mr. G. L. Vishwanath, who retired by rotation at this meeting, was re-appointed as a Director of the Company.
6. M/s Deloitte Haskins & Sells, Chartered Accountants, Pune (FRN 117366W) were appointed as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company in place of retiring auditors i.e. M/s S P C M & Associates (formerly known as M/s Bora Kasat & Co.) Chartered Accountants, Pune.
7. Mrs. Vandana Patil has been appointed as Whole Time Director designated as Executive Director.

The meeting concluded with a vote thanks to the Chair.

Note: This does not purport to be the minutes of the Annual General Meeting of the Company.

