Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Name of the Target Company (TC) LYKA LABS LTD Name of the Promoter(s) on whose shares encumbrance KUNAL N. GANDHI was created/invoked/released (tick the relevant one) Date of Reporting 25/07/2013 Names of the stock exchanges where the shares of the BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE target company are listed Details of the promoters holding : (Ther term "event" indicates creation / invocation / release of encumbrance, as the case may be) Post holding (*) Details of encumbrance (Pledge/lien Promoter (s) or PACs Details of events pertaining to Pre-event holdings with him (encumbered shares to be excluded) or others - give details encumbrance Names Number % of total share Type-Creation / Number % of total share capital capital Invocation/release KUNAL N. GANDHI 299642 . 1.389 Release 19/07/2013 969642 4.49% Release 370000 shares by JHAWAR COMMODITIES P. LTD and 300000 shares by S.E. Investments.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

MUNAL N GANDHI

Signature of the Authorised Signatory

Place : Mumbai Date : 25.07.2013