

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

Part I		(Rs. in lakhs)			
Statement of Unaudited Results for the Quarter ended June 30, 2013					
	Particulars	3 Months	Preceding	Corresponding	Year
		ended	3 Months	3 Months	ended
			ended	ended	
				in the P.Y.	
		Unaudited	Unaudited	Unaudited	Audited
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1687.53	1907.26	1567.43	6340.59
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total income from operations (net)	1687.53	1907.26	1567.43	6340.59
2	Expenses				
	(a) Cost of materials consumed	601.35	645.93	712.98	2671.46
	(b) Manufacturing Expenses	452.03	338.72	416.47	1436.33
	(c) Purchases of stock-in-trade	114.92	144.74	66.41	91.07
	(d) Changes in inventories of finished goods, work in progress and stock in Trade	73.20	110.76	-77.60	41.68
	(e) Employee benefits expense	131.85	118.25	100.20	512.91
	(f) Depreciation and amortisation expense	122.08	114.80	96.33	482.56
	(g) Other expenses	137.32	300.69	153.08	783.81
	Total Expenses	1632.75	1773.89	1467.87	6019.82
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	54.78	133.37	99.56	320.77
4	Other Income	56.00	20.47	49.99	192.50
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	110.78	153.84	149.55	513.27
6	Finance Costs	0.08	0.31	4.24	9.39
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	110.70	153.53	145.31	503.88
8	Exceptional Items	0.00	0.00	0.26	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	110.70	153.53	145.57	503.88
10	Tax expense	0.00	0.00	0.00	190.85
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	110.70	153.53	145.57	313.03
12	Prior Period items	0.00	0.42	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11- 12)	110.70	153.11	145.57	313.03
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	9210.73
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	1.24	1.71	1.63	3.50



Part II					
Information for the Quarter ended June 30, 2013					
	Particulars	3 Months	Preceding	Corresponding	Year
		ended	3 Months	3 Months	ended
			ended	ended	ended
				in the	
				Previous year	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	5415930	5415930	5381929	5415930
	- Percentage of Shareholding	60.53	60.53	60.15	60.53
2	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00
	(b) Non-encumbered				
	- Number of Shares	3531070	3531070	3565071	3531070
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	100	100	100.00	100
	Percentage of shares(as a % of total share capital of the Co.)	39.47	39.47	39.85	39.47

Particulars	Three months ended 30/06/2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on July 24, 2013 and also been reviewed by the Auditors.
2. Tax adjustments will be made by the company in the Audited accounts.

For Madhav Marbles and Granites Limited

Ashok Doshi

Ashok Doshi
Managing Director

Place: Udaipur
Date: July 24, 2013

MADHAV MARBLES AND GRANITES LIMITED



11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Limited Reviewed)			(Audited)
1	SEGMENT REVENUE				
	(a) Granite & Stone Division	1686.86	1933.57	1567.43	6303.64
	(b) Realty Division	0.00	0.00	0.00	6.00
	(c) Power Generation Unit	42.28	10.17	35.78	170.05
	(d) Unallocated	0.00	0.00	0.00	0.00
	Total	1729.14	1943.74	1603.21	6479.69
	Less: Inter segment revenue	41.61	10.44	35.78	114.54
	Gross Sales / Income from operations	1687.53	1933.30	1567.43	6365.15
	Less: Excise Duty	0.00	26.04	0.00	24.56
	Net Sales / Income from operations	1687.53	1907.26	1567.43	6340.59
2	SEGMENT RESULTS				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	94.73	167.31	137.29	434.80
	(b) Realty Division	0.00	0.00	0.00	3.81
	(c) Power Generation Unit	18.05	-12.63	13.95	79.18
	(d) Unallocated	0.00	0.00	0.00	0.00
	Total	112.78	154.68	151.24	517.79
	Less: (I)Interest	0.08	0.31	4.23	9.39
	(II)Other un allocable expenditure net of unallocable income	2.00	0.84	1.70	4.52
	Total Profit before Tax	110.70	153.53	145.31	503.88
3	CAPITAL EMPLOYED				
	Segment Assets - Segment Liabilities				
	(a) Granite & Stone Division	-	-	-	7483.35
	(b) Realty Division	-	-	-	2190.32
	(c) Power Generation Unit	-	-	-	431.76
	(d) Unallocated	-	-	-	0.00
	Total	-	-	-	10105.43

The above statement has been prepared by the company in accordance with clause 41 of the Listing Agreement with the stock exchanges and approved by the Board of directors at its meeting held on July 24, 2013

For Madhav Marbles and Granites Limited

Ashok Doshi
Managing Director

Place: Udaipur

Date : July 24, 2013

LIMITED REVIEW REPORT

**The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur**

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s Madhav Marbles and Granites limited, Udaipur for the quarter ended 30th June, 2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended 30th June, 2013 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NYATI & ASSOCIATES
Chartered Accountants
Firm Reg. No. 002327C



A handwritten signature in black ink, appearing to read "Suresh Nyati".

SURESH NYATI
Partner
Membership No. 70742

Place: Udaipur
Date: 24th July 2013

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313 001 (RAJ.)
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

SR. NO.	Particulars	(Rs. in lacs) Quarter Ended 30.06.2013 (Limited Review)
1	(a) Net Sales / Income from operations	1687.53
	(b) Other Operating Income	0
	Total Income from Operation	1687.53
2	Expenditure	
	(a) (Increase) / decrease in stock in trade	73.20
	(b) Consumption of materials [Includes purchase of traded goods]	716.27
	(c) Manufacturing expenses	452.03
	(d) Employees cost	131.85
	(e) Depreciation	122.08
	(f) Other expenditure	137.32
	(g) Total Expenditure	1632.75
3	Profit from operations before Other Income Interest and Exceptional items	54.78
4	Other Income	56.00
5	Profit before Interest and Exceptional items	110.78
6	Interest	0.08
7	Profit after Interest but before Exceptional items	110.70
8	Prior period Adjustments	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax and exceptional Items	110.70
10	Exceptional Items	0.00
11	Profit(+)/Loss(-) before tax	110.70
12	Tax expense	0.00
	Net profit(+)/Loss(-) after tax	110.70
13	Extraordinary items	0
	Net Profit (+) / Loss (-) for the period	110.70
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70
15	Reserves excluding revaluation reserves	-
16	Earning Per Share (EPS)	
	(a) Basic and Diluted EPS before extraordinary items for the period	1.24
	(b) Basic and Diluted EPS after extraordinary items for the period	1.24
17	Public shareholding	
	- No. of Shares	5415930
	- Percentage of Shares	60.53
18	Promoter and Promoter Group Shareholding	
	(a) Pledged / Encumbered	
	Number of shares	-
	% of shares (as a % of total shareholding of promoter and promoter group	-
	% of shares (as a % of total share capital of the company)	-
	(b) Non-encumbered	
	Number of shares	3531070
	% of shares (as a % of total shareholding of promoter and promoter group	100.00
	% of shares (as a % of total share capital of the company)	39.47

Note: Deferred Tax and Income Tax Adjustments will be done in the yearly audited results.

