



# MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.  
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-6-2013

Rs. in Lacs

| PART I | Particulars   | Quarter ended |              |              | Year ended<br>(Audited) |
|--------|---|---------------|--------------|--------------|-------------------------|
|        |   | 30-6-2013     | 31-3-2013    | 30-6-2012    | 31-3-2013               |
| 1      | Income from Operations  |               |              |              |                         |
|        | (a) Net Sales / Income from Operations (Net of Excise duty)                                 | 96012         | 92723        | 98479        | 378842                  |
|        | (b) Other Operating Income  | 2706          | 3031         | 599          | 7503                    |
|        | <b>Total Income from operations (Net)</b>   | <b>98718</b>  | <b>95754</b> | <b>99078</b> | <b>386345</b>           |
| 2      | Expenses  |               |              |              |                         |
|        | (a) Cost of Materials Consumed  | 16162         | 15696        | 14268        | 57527                   |
|        | (b) Change in Inventories of Finished goods,<br>work in progress and Stock-In-Trade         | 880           | -386         | -1426        | -4533                   |
|        | (c) Employee Benefits Expenses  | 5391          | 5110         | 4494         | 19602                   |
|        | (d) Depreciation and Amortisation Expenses  | 7569          | 5807         | 7812         | 28058                   |
|        | (e) Transportation & Handling   | 20493         | 22446        | 19221        | 76930                   |
|        | (f) Power and Fuel  | 21155         | 19387        | 20831        | 80990                   |
|        | (g) Other expenditure   | 12320         | 16402        | 10420        | 51973                   |
|        | <b>Total Expenses</b>   | <b>83970</b>  | <b>84462</b> | <b>75620</b> | <b>310547</b>           |
| 3      | Profit from Operations before Other Income, Finance cost and<br>Exceptional Items (1 - 2)   | 14748         | 11292        | 23458        | 75798                   |
| 4      | Other Income  | 182           | 341          | 177          | 921                     |
| 5      | Profit from ordinary activities before Finance cost and<br>Exceptional Items (3 + 4)        | 14930         | 11633        | 23635        | 76719                   |
| 6      | Finance cost  | 4500          | 3066         | 5426         | 17851                   |
| 7      | Profit from ordinary activities after Finance costs but before<br>Exceptional Items (5 - 6) | 10430         | 8567         | 18209        | 58868                   |
| 8      | Exceptional Items   | -             | -            | -            | -                       |
| 9      | Profit from ordinary activities before tax (7 - 8)  | 10430         | 8567         | 18209        | 58868                   |
| 10     | Tax Expenses  |               |              |              |                         |
|        | - Current Tax   | 2186          | 1683         | 4413         | 11738                   |
|        | - Deferred Tax  | 1359          | 468          | 1495         | 6718                    |
| 11     | Net Profit from ordinary activities after tax (9 - 10)                                      | 6885          | 6416         | 12301        | 40412                   |
| 12     | Extraordinary items (Net of tax expenses)   | 0             | 1            | 0            | 47                      |
| 13     | Net Profit for the period (11 - 12)   | 6885          | 6415         | 12301        | 40365                   |
| 14     | Paid-up Equity Share Capital<br>(Face value of a share Re.1/-)                              | 2380          | 2380         | 2380         | 2380                    |
| 15     | Reserves excluding Revaluation Reserves   |               |              |              | 234696                  |
| 16     | Basic & Diluted earnings per share of Re.1/- each (Rs.)                                     | 3             | 3            | 5            | 17                      |



| PART II | (A) PARTICULARS OF SHARE HOLDING   | Quarter ended   |                 |                 | Year ended<br>(Audited) |
|---------|--|-----------------|-----------------|-----------------|-------------------------|
|         |  | 30-6-2013       | 31-03-2013      | 30-6-2012       | 31-3-2013               |
| 1       | Public shareholding<br>- Number of shares<br>- Percentage of shareholding                | 137265820<br>58 | 137265820<br>58 | 137265820<br>58 | 137265820<br>58         |
| 2       | Promoters and Promoter Group Shareholding  |                 |                 |                 |                         |
|         | a. Pledged / Encumbered  |                 |                 |                 |                         |
|         | - No. of shares  | 3624000         | 3624000         | 3624000         | 3624000                 |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 4               | 4               | 4               | 4                       |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 2               | 2               | 2               | 2                       |
|         | b. Non-encumbered  |                 |                 |                 |                         |
|         | - No. of shares  | 97079560        | 97079560        | 97079560        | 97079560                |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 96              | 96              | 96              | 96                      |
|         | - Percentage of shares (as a % of the total share capital of the company)                | 40              | 40              | 40              | 40                      |
|         | (B) INVESTOR COMPLIANTS  |                 |                 |                 |                         |
|         | Pending at the beginning of the quarter  | Nil             |                 |                 |                         |
|         | Received during the quarter  | 1               |                 |                 |                         |
|         | Disposed of during the quarter   | 1               |                 |                 |                         |
|         | Remaining unresolved at the end of the quarter   | Nil             |                 |                 |                         |

| Segment wise Revenue, Results and Capital Employed |  |               |           |           |                         |
|--|--|---------------|-----------|-----------|-------------------------|
|  | Particulars  | Quarter ended |           |           | Year ended<br>(Audited) |
|  |  | 30-6-2013     | 31-3-2013 | 30-6-2012 | 31-3-2013               |
| 1  | Segment Revenue  |               |           |           |                         |
|  | (a) Cement   | 95322         | 95538     | 95432     | 377637                  |
|  | (b) Windmills  | 3723          | 584       | 4095      | 10958                   |
|  |  | 99045         | 96122     | 99527     | 388595                  |
|  | Less: Inter Segment Revenue                            | 327           | 368       | 449       | 2250                    |
|  | Total Income from operations (Net)                     | 98718         | 95754     | 99078     | 386345                  |
| 2  | Segment Results before tax and interest                |               |           |           |                         |
|  | (a) Cement   | 13839         | 23577     | 23071     | 88009                   |
|  | (b) Windmills  | 2313          | (3320)    | 2482      | 2197                    |
|  |  | 16152         | 20257     | 25553     | 90206                   |
|  | Less: (i) Interest                                     | 4500          | 3066      | 5426      | 17851                   |
|  | (ii) Unallocable expenditure net of unallocable income | 1222          | 8624      | 1918      | 13487                   |
|  | Net Profit from ordinary activities before tax         | 10430         | 8567      | 18209     | 58868                   |
| 3  | Capital Employed                                       |               |           |           |                         |
|  | (a) Cement   | 420511        | 415854    | 379888    | 415854                  |
|  | (b) Windmills  | 58415         | 64072     | 68335     | 64072                   |
|  | (c) Unallocated  | (234965)      | (242850)  | (230904)  | (242850)                |
|  | Total  | 243961        | 237076    | 217319    | 237076                  |

- The above un-audited results were reviewed by the Audit Committee at its meeting held on 28-7-2013 and were taken on record at the Meeting of the Board of Directors held on 29-7-2013.
- In compliance of the interim order passed by the Competition Appellate Tribunal, the company has deposited Rs.25.86 crores being 10% of the penalty levied by the Competition commission of India for alleged cartelisation. Pending final judgement, no provision has been considered necessary.
- Other expenditure includes a sum of Rs.7.23 Crores for the quarter ended 30-6-2013 towards CSR activities, out of which a sum of Rs.6 Crores has been donated to Raja Charity Trust, a public charitable trust for establishing an engineering college.
- The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,

Rajapalayam  
29-7-2013

P.R. RAMASUBRAHMANEYA RAJHA  
CHAIRMAN & MANAGING DIRECTOR

## LIMITED REVIEW REPORT

**The Board of Directors  
Madras Cements Limited  
Rajapalayam**

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of Madras Cements Limited (“the Company”) for the period ended 30th June 2013, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Without qualifying our review conclusion, we draw attention to Note No 2 of the Statement relating action of the Company in compliance with the interim order passed by the Competition Appellate Tribunal. The Company has deposited Rs.25.86 Crores being 10% of the penalty levied by the Competition Commission of India for alleged cartelisation. According to the Company pending final judgement, no provision is considered necessary.

For M.S.Jagannathan & N.Krishnaswami  
Chartered Accountants  
Firm registration No. 001208S



K.Srinivasan

Partner

Membership No. 021510

For CNGSN Associates  
Chartered Accountants  
Firm Registration No. 004915S



G.Chella Krishna

Partner

Membership No. 210474

Rajapalayam

29-July-2013