



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
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MAHARASHTRA SCOOTERS LIMITED

Regd. Office: C/o. Bajaj Auto Ltd.
Mumbai-Pune Road, Akurdi, Pune-411 035

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2013

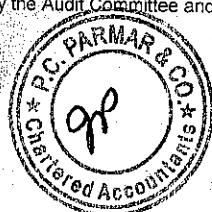
Sr. No.	Particulars	Quarter Ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Audited
1.	Net Sales/Income from Operations (Net of excise duty)	82	193	75	670
2.	Expenditure:				
	(a) Cost of Materials consumed	36	67	44	305
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(4)	8	(27)	(27)
	(c) Employees benefits expense	133	118	132	561
	(d) Depreciation	23	30	23	100
	(e) Other Expenditure	36	51	41	169
	Total	224	274	213	1108
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(142)	(81)	(138)	(438)
4.	Other Income	245	307	259	5322
5.	Profit/(Loss) from Ordinary Activities before Interest & Exceptional Item (3+4)	103	226	121	4884
6.	Interest	-	-	-	-
7.	Profit/(Loss) from Ordinary Activities after Interest but before Exceptional Item (5-6)	103	226	121	4884
8.	Exceptional Item	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	103	226	121	4884
10.	Tax expense	-	(104)	25	-
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	103	330	96	4884
12.	Provision for Taxation relating to earlier years	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	103	330	96	4884
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet				21317
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	0.91	2.89	0.84	42.74

PART II

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding:				
	-- Number of Shares	5600008	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49	49
2.	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	5828560	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51
B. INVESTOR COMPLAINTS					
Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 4 Nos. and lying unresolved at the end of the quarter - Nil.					

Notes:

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 30 June, 2013 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17 July, 2013.



By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj
MADHUR BAJAJ
CHAIRMAN

Pune-411 035
17 July, 2013.



Limited Review Report

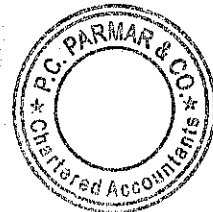
Review Report to the Directors,

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the period ended **30-06-2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 107604W



J.P. Parmar

J.P. PARMAR
Proprietor
Mem. No. 46293

PLACE: Pune
DATE : 17-07-2013.