

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	MARATHON NEXTGEN REALTY LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CHETAN R. SHAH & OTHERS		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	As per Attachment	As per Attachment	As per Attachment
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>d) Total (a+b+c)</b>			

*Chetan R. Shah*

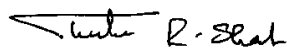
<p><b>Details of acquisition/sale</b></p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold</p> <p><b>d) To comply with the MPS (OFS)</b></p>	As per attachment	As per attachment	As per attachment
<b>e) Total (a+b+c)</b>			
<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	As per attachment		
<b>d) Total (a+b+c)</b>			

*Handwritten signature: R. S. S.*

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFFER FOR SALE (OFS)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 17, 2013
Equity share capital / total voting capital of the TC before the said acquisition/sale	16,899,812 (OFS)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,218,600 (OFS)
Total diluted share/voting capital of the TC after the said acquisition/sale	2,681,212

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



CHETAN R. SHAH  
(Promoter &  
for and on behalf of other Promoters)

Place: **MUMBAI**

Date: **JULY 17, 2013**

Details of Sale (OFS) dated July 16, 2013:

Sr. No.	Promoters (Transferor)	Before OFS - Holdings	Dilution - OFS		Rate per security (Gross)	Post dilution - OFS		Name of the Selling Broker
			%	No. of shares		No. of shares	%	
1	Ithaca Informatics Pvt. Ltd.	14,246,178	75.15	28,178	146.52	14,218,000	75.00	ICICI Securities
2	Mr. Chetan R. Shah	1,500	0.01	1,400		100	0.00	Limited
3	Mr. Mayur R. Shah	1,500	0.01	1,400		100	0.00	
4	Mrs. Shailaja C. Shah	757,192	3.99	757,092		100	0.00	ICICI Centre
5	Mrs. Sonal M. Shah	757,192	3.99	757,092		100	0.00	H. T. Parekh
6	Mr. Ramniklal Z. Shah	568,125	3.00	568,025		100	0.00	Churchgate
7	Mrs. Anusya R. Shah	568,125	3.00	568,025		100	0.00	Mumbai 400 020
	Total	16,899,812	89.14	2,681,212		14,218,600	75.00	

\* At present, Promoters holding is 75% of the Paid-up share Capital of the Company.