



N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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N. K. Mittal

B.Com, FCA, LLB, EMBA

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30.06.2013

We have reviewed the accompanying statement of unaudited financial results of MARKSANS PHARMA LTD for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. MITTAL & ASSOCIATES
Chartered Accountants

N.K. MITTAL

(Proprietor)

M.No.46785

Place: Mumbai

Date: 29.07.2013



MARKSANS PHARMA LIMITED

Regd. Office: 11th Floor, Lotus Business Park, Off. New Link Road, Andheri (West), Mumbai-400053
 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

PART 1		Quarter ended	Quarter ended	Quarter ended	Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Sr. No.	PARTICULARS				
1	Income	7,202.09	5,867.09	3,756.59	19,229.70
	a) Net Sales/ Income from Operations (Net of excise duty)	270.38	(24.20)	66.68	417.18
	b) Other Operating Income	7,472.47	5,842.89	3,823.27	19,646.88
	Total Income from operations (net)				
2	Expenses	2,463.49	1,129.63	1,468.94	6,595.75
	a) Cost of Material Consumed	782.11	1,183.51	312.92	2,755.31
	b) Purchase of Stock - in- trade				
	c) Changes in Inventories of finished goods , work-in -progress and stock- in- trade	155.79	923.64	(2.49)	919.31
	d) Employee benefits expense	468.06	485.30	353.42	1,539.25
	e) Depreciation and amortisation expense	220.46	218.37	214.57	870.33
	f) Other expenses	1,442.02	(1,099.09)	3,205.39	2,993.19
	Total Expenses	5,531.93	2,841.36	5,552.75	15,673.14
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,940.54	3,001.53	(1,729.48)	3,973.74
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	1,940.54	3,001.53	(1,729.48)	3,973.74
6	Finance cost	219.75	298.38	243.34	1,013.24
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1,720.79	2,703.15	(1,972.82)	2,960.50
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	1,720.79	2,703.15	(1,972.82)	2,960.50
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	41.96	(997.77)	-	(997.77)
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	1,678.83	3,700.92	(1,972.82)	3,958.27
12	Less: Extraordinary Item	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	1,678.83	3,700.92	(1,972.82)	3,958.27
14	Paid up Equity Share Capital (Face Value Re.1 each)	3,853.07	3,853.07	3,678.07	3,853.07
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year				5,794.56
16	a) Earnings Per Share (before extraordinary items.Rs.)- Basic	0.44	0.96	(0.54)	1.03
	Diluted	0.44	0.96	(0.51)	1.03
	b) Earnings Per Share(after extraordinary items- Rs.)- Basic	0.44	0.96	(0.54)	1.03
	Diluted	0.44	0.96	(0.51)	1.03
PART 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- Number of Shares	187,999,472	188,634,244	189,824,114	188,634,244
	- Percentage of Holding	48.79%	48.96%	51.61%	48.96%
2	Promoters and Promoter group Shareholdings	197,307,732	196,672,960	177,983,090	196,672,960
a.	Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Holding	N.A	N.A	N.A	N.A
	(as a % of the total shareholding of Promoter and Promoter Group)				
	- Percentage of Holding	N.A	N.A	N.A	N.A
	(as a % of the total share capital of the Company)				
b.	Non-encumbered				
	- Number of Shares	197,307,732	196,672,960	177,983,090	196,672,960
	- Percentage of Holding	100%	100%	100%	100%
	(as a % of the total shareholding of Promoter and Promoter Group)				
	- Percentage of Holding	51.21%	51.04%	48.39%	51.04%
	(as a % of the total share capital of the Company)				



B	INVESTOR COMPLAINTS	Quarter ended 30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.07.2013.
- 2 The Company has been de-registered from the purview of SICA and is no longer in BIFR.
- 3 The Company has published its consolidated financial statements separately. On consolidated basis, it has achieved revenue of ₹ 14,375.28 Lacs and PAT of ₹ 1,878.31 Lacs for the quarter ended 30.06.2013.
- 4 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 5 The figure for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year to date figures up to December 31, 2012 being the date of the end of the third quarter of the preceding financial year.
- 6 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

For MARKSANS PHARMA LIMITED

Place: Mumbai.
Date: 29.07.2013



[Handwritten Signature]
MARK SALDANHA
Managing Director.

MARKSANS PHARMA LIMITED

Regd. Office: 11th Floor, Lotus Business Park, Off. New Link Road, Andheri (West), Mumbai-400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

PART 1

Sr. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Previous Year ended
		30.06.2013 (UNAUDITED)	31.03.2013 (AUDITED)	30.06.2012 (UNAUDITED)	31.03.2013 (AUDITED)
1	Income				
	a>. Net Sales/ Income from Operations (Net of excise duty)	14,103.11	12,390.02	9,464.22	43,842.24
	b>. Other Operating Income	272.17	(21.17)	72.10	439.54
	Total Income from operations (net)	14,375.28	12,368.85	9,536.32	44,281.78
2	Expenses				
	a) Cost of Material Consumed	4,313.89	2,695.37	3,020.45	13,592.88
	b) Purchase of Stock - in- trade	3,421.11	3,048.47	2,403.42	10,478.15
	c) Changes in Inventories of finished goods , work-in- progress and stock- in- trade	155.79	1,219.75	(2.49)	1,215.43
	d) Employee benefits expense	1,518.01	1,556.44	1,229.32	5,591.25
	e) Depreciation and amortisation expense	320.54	133.97	252.75	1,564.99
	f) Other expenses	2,320.77	(346.78)	3,911.36	6,024.71
	Total Expenses	12,050.11	8,307.22	10,814.81	38,467.41
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	2,325.17	4,061.63	(1,278.49)	5,814.37
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	2,325.17	4,061.63	(1,278.49)	5,814.37
6	Finance cost	325.98	398.94	359.43	1,459.64
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	1,999.19	3,662.69	(1,637.92)	4,354.73
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	1,999.19	3,662.69	(1,637.92)	4,354.73
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	82.78	(527.89)	-	(527.89)
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	1,916.41	4,190.58	(1,637.92)	4,882.62
12	Less: Extraordinary Item	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	1,916.41	4,190.58	(1,637.92)	4,882.62
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	38.10	118.13	69.73	294.19
16	Net Profit/(Loss) after taxes, minority interest and share of associates(13-14-15)	1,878.31	4,072.45	(1,707.65)	4,588.43
17	Paid up Equity Share Capital (Face Value Re. 1 each)	3,853.07	3,853.07	3,678.07	3,853.07
18	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year				3,444.80
19	a) Earnings Per Share (before extraordinary items. Rs.)- Basic	0.50	1.09	(0.45)	1.27
	Diluted	0.50	1.09	(0.43)	1.27
	b) Earnings Per Share(after extraordinary items- Rs.)- Basic	0.49	1.06	(0.46)	1.19
	Diluted	0.49	1.06	(0.44)	1.19
PART 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	- Number of Shares	187,999,472	188,634,244	189,824,114	188,634,244
	- Percentage of Holding	48.79%	48.96%	51.61%	48.96%
2	Promoters and Promoter group Shareholdings	197,307,732	196,672,960	177,983,090	196,672,960
	a). Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A
	- Percentage of Holding (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A
	b). Non-encumbered				
	- Number of Shares	197,307,732	196,672,960	177,983,090	196,672,960
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Holding (as a % of the total share capital of the Company)	51.21%	51.04%	48.39%	51.04%



B INVESTOR COMPLAINTS	Quarter ended 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

PART 3 Standalone Information	Quarter ended	Quarter ended	Quarter ended	Previous Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
PARTICULARS	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Revenue	7,472.47	5,842.89	3,823.27	19,646.88
Profit Before Tax from Ordinary activities	1,720.79	2,703.15	(1,972.82)	2,960.50
Profit After Tax from Ordinary activities	1,678.83	3,700.92	(1,972.82)	3,958.27
Profit After Tax after extraordinary item	1,678.83	3,700.92	(1,972.82)	3,958.27

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.07.2013.
- 2 The Company has been de-registered from the purview of SICA and is no longer in BIFR.
- 3 The Consolidated Financial Statements Include Financial Statements of the subsidiaries Nova Pharmaceuticals Australasia Pty Ltd and Marksans Pharma (U.K.) Limited.
- 4 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- 5 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 6 The figure for the quarter ended March 31,2013 are the balancing figures between audited figures in respect of the full financial year ended March 31,2013 and the unaudited published year to date figures up to December 31, 2012 being the date of the end of the third quarter of the preceeding financial year.
- 7 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

For MARKSANS PHARMA LIMITED

Place: Mumbai.
Date: 29.07.2013



[Handwritten Signature]
MARK SALDANHA
Managing Director.