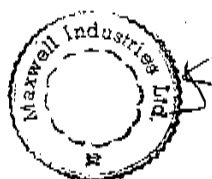


MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093
Audited financial results for the Year ended 31st March, 2013
PART I - Statement of Audited Results for the Year ended 31st March 2013

1	Particulars	Quarter ended			(Rupees in Lakhs)	
		Audited	Un-Audited	Audited	Year ended	
		31/03/2013	31/12/2012	31/03/2012	Year ended (Audited)	
				31-Mar-13	31-Mar-12	
1	Income from operations					
	Sales/income from operation					
	Less: Excise Duty	5,153.56	6,456.76	5,372.51	25,739.48	23867.00
	(a) Net sales/income from operations (net of excise)	314.13	356.80	374.15	1,489.17	1812.16
	(b) Other operating income	4,839.43	6,099.96	4,998.36	24,270.31	22054.93
	(c) Insurance Claim	546.89	31.87	27.13	676.52	196.10
	Total income from operations (net)	428.25	-	-	423.25	-
2	Expenses	5,800.57	6,131.83	5,025.49	25,370.08	22,251.12
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	3,456.38	4,871.69	2,472.85	16,255.23	13562.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expense	-506.09	-1,437.04	521.72	-1,506.95	-1172.04
	(d) Advertisement	432.21	398.86	348.49	1,446.12	1402.23
	(e) Depreciation and amortisation expense	440.43	241.12	53.90	1,332.46	377.33
	(f) Other expenses	81.66	86.11	84.71	340.42	391.66
	Total expenses	1,569.92	1,548.79	1,213.56	5,793.10	6233.1
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,474.51	5,709.53	4,695.23	23,660.47	20,795.17
4	Other income	335.06	422.30	330.26	1,709.61	1455.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	51.32	3.23	7.85	120.42	66.14
6	Finance costs	386.39	425.53	338.11	1,830.04	1522.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	341.87	353.15	469.64	1,391.52	1493.09
8	Exceptional items	44.51	72.38	-131.53	438.51	29.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	44.51	72.38	-131.53	438.51	587.21
10	Tax expense (+/-)					
	Current					
	Deffered	-1.02	-42.81	38.88	-105.70	-123.74
	Taxes of earlier years	-60.76	22.65	6.59	-51.30	-20.60
11	Net Profit / (loss) from ordinary activities after tax (9 + 10)	3.00	-	-	3.00	-7.81
12	Extraordinary items	-14.27	52.22	-86.06	284.51	464.06
12	Net Profit / (Loss) for the period (11 + 12)	-14.27	52.22	-86.06	284.51	464.06
13	Paid-up equity share capital (Face value of Rs.2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54
14	Reserve excluding Revaluation Reserves as					
15	Earnings per share Basic & Diluted (of Rs.2/- each)		0.08	-	7,514.48	0
					0.34	0.63

PART II Select information for the Quarter and Year ended 31st March, 2013

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	22,979,347.00	22,979,347.00	22,979,347.00	22,979,347.00	22,979,347.00
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	-Number of shares	40,097,868.00	40,097,868.00	40,097,868.00	40,097,868.00	40,097,868.00
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%



Particulars		Quarter ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter ended			Year ended	
		Audited	Un-Audited	Audited	Year ended (Audited)	
		31/03/2013	31/12/2012	31/03/2012	31-Mar-13	31-Mar-12
1	Segment Revenue					
	(a) Hosiery and Others					
	(b) Spinning Mill	4,839.43	6,099.96	4,998.36	24,270.31	21793.92
	Total					2057.05
	Less:	4,839.43	6,099.96	4,998.36	24,270.31	23850.97
	Inter segment revenue					
	Sales/Income from operations					1796.04
2	Segment Results	4,839.43	6,099.96	4,998.36	24,270.31	22054.93
	[Profit/(Loss) before tax and Interest from each segment]					
	(a) Hosiery and Others	335.06	898.90	338.11	1,830.04	2412.50
	(b) Spinning Mill					339.23
	Total	335.06	898.90	338.11	1,830.04	2751.73
	Less: (i) Interest	341.87	353.15	469.64	1,391.52	1493.09
	(ii) Other un-allocable expenditure net of un-allocable income					
	Total Profit Before Tax	-6.81	545.75	-131.53	438.51	642.43
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	(a) Hosiery and Others	18,780.56	18,613.02	17,638.45	18,780.56	18164.46
	(b) Spinning Mill					3782.66

Note

- The above Audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 15th May 2013.
- The Directors have recommended Dividend @ 12.50% (25 paise) per Equity share of Rs. 2/- for the year 2012-13.
- Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

Sunil J. Pathare
 Vice Chairman & Managing Director
 Sunil J. Pathare
 Mumbai
 Dated : 15th May 2013

