

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / THREE MONTHS ENDED 30th June, 2013

PART - 1		(RS. IN LAKHS)			
		3 Months Ended 30.06.13	Preceding 3 Months Ended 31.03.13	Corresponding 3 Months Ended 30.06.12 in the previous Year	Previous Year ended 31.03.13
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	0.00	0.00	0.00
	b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.00	0.00	0.00	0.00
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00
	f. Other Expenses	1.25	1.55	1.54	9.62
	<b>Total Expenses</b>	<b>1.25</b>	<b>1.55</b>	<b>1.54</b>	<b>9.62</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
4	Other Income	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
6	Finance Costs	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
10	Tax Expense	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(1.25)</b>	<b>(1.55)</b>	<b>(1.54)</b>	<b>(9.62)</b>
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.40	358.40	358.40	358.40
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(550.92)
19.i	<b>Earning Per Share (before extraordinary items - not annualised)</b> (of ₹ 10/- each)				
	(a) Basic	(0.12)	(0.12)	(0.12)	(0.59)
	(b) Diluted	(0.12)	(0.12)	(0.12)	(0.59)
19.ii	<b>Earning Per Share (after extraordinary items - not annualised)</b> (of ₹ 10/- each)				
	(a) Basic	(0.12)	(0.12)	(0.12)	(0.59)
	(b) Diluted	(0.12)	(0.12)	(0.12)	(0.59)



PART - 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- Number of Shares	2021078	2021078	2021078	2021078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	1563722	1563722	1563722	1563722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%

PARTICULARS		3 MONTHS ENDED 30.06.2013
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	3
3	DISPOSED OF DURING THE QUARTER	3
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

**Notes:**

- The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on July 22, 2013.
- The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results.
- Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS.
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial viabilities.

Date: 22 July , 2013  
Place: HYDERABAD

By Order of the Board  
For MIPCO SEAMLESS RINGS (GUJ) LTD

  
Sanjiv Kumar Tandon  
Director

