



Munoth Communication Limited

(Formerly Munoth Investment Ltd)

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MADRAS HIGH COURT ORDER RESTRAINING HSBC BANK LTD FROM MAKING PAYMENT TO KINGTECH ELECTRONICS (INDIA) PRIVATE LIMITED

Madras High Court on 23rd July 2013 allowed the application no.3060 of 2012 made by Munoth Communication Limited (MCI) against Kingtech Electronics (India) Pvt Ltd a company managed & owned by G'Five Group.

The order restrains the Ganishee (ie) HSBC Bank Ltd from making payment to Kingtech Electronics (India) Pvt. Limited to the extent of the suit claim amounting to Rs.51,38,776/-

Kingtech Eletronics (India) Pvt Ltd failed to produce balance sheet for last 3 years despite court order.