

**PART I : STATEMENT OF CONSOLIDATED PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES
FOR THE QUARTER ENDED JUNE 30, 2013**

(Amount in Rupees lakhs)

	Particulars	Quarter Ended			
		June 30, 2013	March 31, 2013	June 30, 2012	Year Ended March 31, 2013
		Unaudited	Unaudited	Unaudited	Audited
1.	INCOME FROM OPERATIONS				
	Income from Software Products and Services	8,632.31	7,343.50	7,394.56	29,375.85
	Total Income from operations (net)	8,632.31	7,343.50	7,394.56	29,375.85
2.	EXPENSES				
	a) Changes in inventories of stock-in-trade	494.86	-	-	-
	b) Employee benefits expense	4,465.37	3,890.80	4,272.27	16,340.57
	c) Depreciation and amortisation expense	156.56	151.64	159.06	609.16
	d) Travel expense	470.95	489.41	519.07	2,020.18
	e) Other expenses	1,765.68	1,723.66	1,676.29	6,381.40
	Total Expenses	7,353.42	6,255.51	6,626.69	25,351.31
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	1,278.89	1,087.99	767.87	4,024.54
4.	Other Income	533.63	415.11	850.37	2,025.10
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	1,812.52	1,503.10	1,618.24	6,049.64
6.	Finance costs	13.55	13.38	10.50	44.20
7.	PROFIT BEFORE TAXES (5-6)	1,798.97	1,489.72	1,607.74	6,005.44
8.	Tax expense	682.39	444.78	378.22	1,488.53
9.	PROFIT AFTER TAXES (7-8)	1,116.58	1,044.94	1,229.52	4,516.91
10.	Minority Interest	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	1,116.58	1,044.94	1,229.52	4,516.91
12.	Paid-up Equity Share Capital (Face Value Rs.10 each)	3,238.51	3,238.51	3,238.50	3,238.51
13.	Reserves excluding Revaluation Reserves				31,760.35
14.	Earnings Per Share (Rs.) (Par value Rs.10 each) (not annualised)				
	Basic	3.45	3.23	3.80	13.95
	Diluted	3.45	3.23	3.80	13.95

For Nucleus Software Exports Ltd.

Visham D. Desai
Managing Director

**PART I : STATEMENT OF PROFIT AND LOSS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2013**

(Amount in Rupees lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Audited	Audited (Refer note 7 below)	Audited	Audited
1.	INCOME FROM OPERATIONS				
	Income from Software Products and Services	6,314.93	5,137.95	5,189.29	20,228.18
	Total Income from operations (net)	6,314.93	5,137.95	5,189.29	20,228.18
2.	EXPENSES				
	a) Changes in inventories of stock-in-trade	494.86	-	-	-
	b) Employee benefits expense	3,131.62	2,802.56	3,105.99	11,758.44
	c) Depreciation and amortisation expense	127.05	123.31	130.33	497.02
	d) Travel expense	418.78	396.16	423.34	1,607.66
	e) Other expenses	1,212.80	987.28	1,074.66	3,765.86
	Total Expenses	5,385.11	4,309.31	4,734.32	17,628.98
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	929.82	828.64	454.97	2,599.20
4.	Other Income	1,442.67	418.00	813.44	2,398.64
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	2,372.49	1,246.64	1,268.41	4,997.84
6.	Finance costs	9.29	9.61	6.78	29.88
7.	PROFIT BEFORE TAXES (5-6)	2,363.20	1,237.03	1,261.63	4,967.96
8.	Tax expense	602.38	333.30	339.88	1,259.19
9.	NET PROFIT FOR THE PERIOD (7-8)	1,760.82	903.73	921.75	3,708.77
10.	Paid-up Equity Share Capital (Face Value Rs.10 each)	3,238.51	3,238.51	3,238.50	3,238.51
11.	Reserves excluding Revaluation Reserves				28,709.15
12.	Earnings Per Share (Rs.) (Par value Rs.10 each) (not annualised)				
	Basic	5.44	2.79	2.85	11.45
	Diluted	5.44	2.79	2.85	11.45

For Nucleus Software Exports Ltd.

Vishnu D. Dasa
Managing Director

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

Particulars	Quarter Ended		Year Ended March 31, 2013
	June 30, 2013	March 31, 2013	
A PARTICULARS OF SHAREHOLDING			
1. Public shareholding			
- Number of Shares	13,781,768	13,781,768	13,781,768
- Percentage of Shareholding	42.56%	42.56%	42.56%
2. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	18,601,866	18,601,866	18,601,866
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.44%	57.44%	57.44%

Particulars	3 months ended June 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	-

For Nucleus Software Exports Ltd.

Wisham R. Dusead
Managing Director

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SEGMENT REPORTING (STANDALONE)		(Amount in Rupees lakhs)			
		Quarter Ended		Year Ended	
Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	
a) Revenue by Geographical Segment					
India	2,183.67	1,361.80	1,504.39	5,333.25	
Far East	879.03	871.27	951.61	3,703.38	
South East Asia	816.28	926.54	816.47	3,430.39	
Europe	380.98	400.62	501.11	1,885.62	
Middle East	1,504.33	1,234.12	972.61	4,224.32	
Others	550.64	343.60	443.10	1,651.22	
Total	6,314.93	5,137.95	5,189.29	20,228.18	
Less:- Inter Segment Revenue	-	-	-	-	
Net Revenue From Operations	6,314.93	5,137.95	5,189.29	20,228.18	
b) Segment Profit before Tax					
India	562.03	488.60	409.65	1,315.31	
Far East	506.98	535.92	601.82	2,299.20	
South East Asia	164.79	420.09	194.41	1,230.07	
Europe	175.25	185.90	101.04	732.21	
Middle East	930.71	747.99	502.20	2,423.60	
Others	274.62	101.58	232.49	744.68	
Total	2,614.38	2,480.08	2,041.61	8,745.07	
Add:- Other Income	1,442.67	418.00	813.44	2,398.64	
Less:- Other Unallocable Expenditure	1,693.85	1,661.05	1,593.42	6,175.75	
Operating Profit before Tax	2,363.20	1,237.03	1,261.63	4,967.96	
c) Capital Employed (Refer Note 6 below)	33,478.74	31,947.79	29,902.77	31,947.79	

OTHER INFORMATION (STANDALONE)		(Amount in Rupees lakhs)			
		Quarter Ended		Year Ended	
Particulars	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	
Details of other income:					
Interest Received	222.77	229.30	135.82	733.38	
Dividend received from non-trade investments	112.01	104.29	221.65	717.31	
Dividend received from Subsidiary Company	939.32	-	-	300.00	
Profit on sale of investments	10.54	103.28	-	103.28	
Foreign Exchange Gain/(Loss)	153.29	(47.09)	443.67	419.11	
Miscellaneous Income	4.74	28.22	12.30	125.56	
Total	1,442.67	418.00	813.44	2,398.64	

For Nucleus Software Exports Ltd.

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Gishan D. D. D. D.
Managing Director

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2013.
2. The Auditors have carried out an audit of standalone results of the Company for quarter ended June 30, 2013. There are no qualifications in the Auditors' report on these financial statements.
3. The Board of Directors, had declared a Final Dividend of Rs. 3.00 per share (on equity share of par value of Rs. 10/-) at their Board meeting held on April 27, 2013, which was approved by shareholders through poll in adjourned Annual General Meeting held on 10 July, 2013.
4. During the quarter, the Company received dividend of Rs. 939 lakhs from Nucleus Software Solutions Pte Ltd, Singapore , a wholly owned subsidiary.
5. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
6. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
7. The figures of the quarter ended March 31, 2013 is the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
8. Previous period/year figures have been regrouped /reclassified, wherever necessary.

By Order of the Board
For **Nucleus Software Exports Limited**

For Nucleus Software Exports Ltd.


Vishnu R Dusead
CEO & Managing Director

Place: Noida
Date : July 20, 2013



**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NUCLEUS SOFTWARE EXPORTS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of **NUCLEUS SOFTWARE EXPORTS LIMITED** ("the Company") for the quarter ended 30 June 2013, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II- Select information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended 30 June 2013.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the quarter ended 30 June, 2013 of the Statement, from the details furnished by the Registrar.



Gurgaon
20 July, 2013
RT/SK/2013

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)

Rashim Tandon

RASHIM TANDON
Partner
(Membership No. 95540)