

Phillips Carbon Black Limited
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001
Unaudited Financial Results for the quarter ended 30th June, 2013

Part I Particulars	Three Months	Three Months	Three Months	(₹ In Crores)
	Ended 30.06.2013 Unaudited	Ended 31.03.2013 Unaudited	Ended 30.06.2012 Unaudited	Year Ended 31.03.2013 Audited
1. Income from Operations				
Gross Sales				
Less: Excise Duty	588.73	595.83		
(a) Net Sales/ Income from Operations (Net of Excise Duty)	62.55	61.30	692.06	2,528.01
(b) Other Operating Income	526.18	534.53	72.08	247.29
Total Income from Operations (net)	0.17	0.84	819.98	2,280.72
2. Expenses	526.35	535.37	0.99	4.19
(a) Cost of Materials Consumed			620.97	2,284.91
(b) Purchases of Stock in Trade	450.48	386.37		
(c) Changes in inventories of finished goods	-	-	528.77	1,889.63
(d) Employee benefits expense	(23.41)	21.20		
(e) Foreign Exchange Fluctuation Loss (net)	18.35	12.60	(20.64)	(26.03)
(f) Depreciation and amortisation expense	30.70	12.60	13.03	58.43
(g) Selling Expenditure	13.24	12.82	11.96	36.08
(h) Other Expenditure	15.19	15.76	11.48	50.79
Total Expenses	58.74	68.07	15.65	63.53
3. Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	561.29	518.41	45.47	189.66
4. Other income			596.72	2,262.09
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(34.04)	16.96	24.25	22.82
6. Finance Costs	3.43	2.08	2.81	8.27
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(31.45)	18.84	27.06	32.83
8. Exceptional items	16.80	17.58	18.89	72.13
9. Profit/(Loss) from ordinary activities Before Tax (7+8)	(48.25)	1.46	8.17	(40.04)
10. Tax Expense				
Current Tax		1.46	8.17	(46.04)
Less: MAT Credit	-	-	1.72	-
MAT Credit reversal	-	-	1.72	-
Deferred Tax charge/(credit)	-	0.82	-	-
11. Net Profit/(Loss) from ordinary activities After Tax (9-10)	3.54	(4.20)	1.60	0.82
12. Extraordinary items (net of tax expense)	(51.70)	4.93	6.57	(20.21)
13. Net Profit/(Loss) for the period (11+12)	(48.16)	1.43	8.17	(20.65)
14. Change in Equity Share Capital (Face Value of ₹ 100 each)	(51.70)	4.93	6.57	(20.65)
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	34.47	34.47	34.47	(20.65)
16. Earning/(Loss) per share (before extraordinary items) (of Rs 10/- each) (not annualised)				34.47
(a) Basic				584.84
(b) Diluted	(15.02)	1.43	1.91	(5.99)
16. Earning/(Loss) per share (after extraordinary items) (of Rs 10/- each) (not annualised)	(15.02)	1.43	1.91	(5.99)
(a) Basic				584.84
(b) Diluted	(15.02)	1.43	1.91	(5.99)

Part II: Select information for the quarter ended 30th June, 2013

Particulars	Three Months	Three Months	Three Months	Year Ended
	Ended 30.06.2013	Ended 31.03.2013	Ended 30.06.2012	31.03.2013
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	1,64,53,515	1,64,53,515	1,64,53,515	1,64,53,515
- Percentage of shareholding	47.74	47.74	47.74	47.74
2. Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b. Non-encumbered				
- Number of shares	1,80,14,057	1,80,14,057	1,80,14,057	1,80,14,057
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	52.28	52.28	52.28	52.28

Particulars	Three Months Ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



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[Signature]
SECRETARY

Particulars	Three Months Ended 30.06.2013 Unaudited	Three Months Ended 31.03.2013 Unaudited	Three Months Ended 30.06.2012 Unaudited	Year Ended 31.03.2011 Audited
1. Segment Revenue :				
(a) Carbon Black				
(b) Power	510.54	516.54	594.26	2,196.33
Total	29.53	28.18	35.75	129.75
Less : Inter Segment Revenue	537.07	544.82	630.04	2,325.12
Net Sales / Income from Operations	10.72	9.45	9.07	40.21
2. Segment Profit/(Loss) Before Interest and Tax :	526.35	535.37	620.97	2,264.91
(a) Carbon Black				
(b) Power	(38.03)	14.14		(12.47)
Total	17.03	10.36	11.40	90.58
Less : (i) Interest	(21.00)	32.50	37.54	78.11
(ii) Other Un-allocable Expenditure net of Un-allocable Income	14.87	15.42	16.95	64.22
Total Profit / (Loss) Before Tax	12.59	15.62	12.42	53.93
3. Segment Capital Employed :	(49.25)	1.46	8.17	(40.05)
(Segment Assets - Segment Liabilities)				
(a) Carbon Black				
(b) Power	551.29	570.82	770.16	870.82
	387.83	367.18	359.73	367.18

Notes:

1. Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July, 2013. The Statutory Auditors of the Company has carried out a "Limited review" of the above unaudited financial results for the quarter ended 30 June 2013 in terms of clause 41 of the Listing Agreement with Stock Exchanges.

Kolkata
26th July, 2013

HP - Sanjay Goenka
Group
www.hpgroup.co.in

By Order of the Board

Ashok Goyal
Ashok Goyal
Managing Director




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The Board of Directors
Phillips Carbon Black Limited
31, Netaji Subhas Road
Kolkata-700001

1. We have reviewed the results of Phillips Carbon Black Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Unaudited Financial Results for the quarter ended 30th June 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number 301112E
Chartered Accountants



Pinaki Chowdhury
Partner
Membership Number 57572

Kolkata
July 26, 2013

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PHILLIPS CARBON BLACK LTD.

SECRETARY

