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POLYCHEM LIMITED
REGD. OFFICE - 7 J TATA ROAD, MUMBAI - 400 020

Statement Audited Results for the Financial Year ended 31st March 2013						(Rs.in Lacs')
PART I						
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended
		31/03/2013	31/12/2012	31/03/2012 in the previous year	31/03/2013	31/03/2012
		*Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations(Net of Excise duty)	245.21	217.61	176.61	929.09	751.10
	Sale of property	-	-	6.87	-	6.87
	(b) Other Operating Income	2.74	3.95	(3.03)	18.35	16.22
	Total income from operations (net)	247.95	221.56	180.45	947.44	774.19
2	Expenditure					
	a. Cost of materials consumed	176.18	129.84	143.10	649.97	523.80
	b. Changes in inventories of finished goods, work-in-progress	(1.36)	32.92	(31.11)	3.47	(21.04)
	c. Employee benefit expense	32.17	25.35	24.25	103.43	85.27
	d. Depreciation and amortisation expense	3.85	2.57	3.45	11.16	12.01
	e. Processing charges	29.85	23.59	30.51	116.46	105.95
	f. Other expenditure	54.26	60.13	77.45	208.62	174.01
	Total expenses	294.95	274.40	247.65	1,093.11	880.00
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(47.00)	(52.84)	(67.20)	(145.67)	(105.81)
4	Other Income	18.65	11.29	72.61	104.14	72.92
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(28.35)	(41.55)	5.41	(41.53)	(32.89)
6	Finance cost	0.59	0.20	42.98	2.02	0.80
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(28.94)	(41.75)	(37.57)	(43.55)	(33.69)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss)from ordinary activities before tax (7+8)	(28.94)	(41.75)	(37.57)	(43.55)	(33.69)
10	Tax expense					
	Current tax	-	-	(0.75)	-	-
	Deferred tax	(0.61)	3.08	(1.64)	4.31	(2.32)
	Tax earlier years	-	-	(5.12)	-	(5.12)
11	Net Profit/(Loss)from ordinary activities after tax (9-10)	(28.33)	(44.83)	(30.06)	(47.86)	(26.25)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(28.33)	(44.83)	(30.06)	(47.86)	(26.25)
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	40.40	40.40	40.40	40.40	40.40
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year					1,399.12
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	(7.01)	(11.10)	(7.44)	(11.85)	(6.50)
	(b) Diluted	(7.01)	(11.10)	(7.44)	(11.85)	(6.50)
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	(7.01)	(11.10)	(7.44)	(11.85)	(6.50)
	(b) Diluted	(7.01)	(11.10)	(7.44)	(11.85)	(6.50)

PART-II						
Select information for the Quarter/ Year ended 31st March 2013						
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended
		31/03/2013	31/12/2012	31/03/2012 in the previous year	31/03/2013	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	225,425	225,749	228,172	225,425	228,172
	- Number of shares	55.79%	55.87%	56.47%	55.79%	56.47%
	- Percentage of shareholding					
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered	NA	NA	NA	NA	NA
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	NA	NA	NA	NA	NA
	(as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	group)					
b)	Non- Encumbered	178,620	178,296	175,873	178,620	175,873
	- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares					
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	44.21%	44.13%	43.53%	44.21%	43.53%
	(as a % of the total share capital of the company)					

Particulars		3 months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Segment information

(A) Segment information for primary segment reporting (by business segments)

The Company has two business segments:

- (i) Property Development
- (ii) Specialty Chemicals

(Rs.in' Lacs')

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for the Year ended	Previous year ended
	31/03/2013	31/12/2012	31/03/2012 in the previous year	31/03/2013	31/03/2012
	*Audited	Unaudited	Unaudited	Audited	Audited
1.Segment Revenue (net sale/income from each segment)					
a) Property Development	-	-	6.87	-	6.87
b) Specialty Chemicals	247.95	221.56	173.58	947.44	767.32
c) Unallocated	18.65	11.29	72.61	104.14	72.92
Total	266.60	232.85	253.06	1,051.58	847.11
Less: Inter Segment Revenue					
Net Sales / Income From Operations	266.60	232.85	253.06	1,051.58	847.11
2.Segment Results					
Profit/ Loss before tax and interest from each segment					
a) Property Development	-	-	5.69	-	5.69
b) Specialty Chemicals	7.62	11.24	4.23	63.41	59.93
c) Unallocated					
Total	7.62	11.24	9.92	63.41	65.62
Less:(i) Interest					
(ii) Other Un-allocable Expenditure(net off)	36.56	52.99	47.49	106.96	99.31
(iii) Un-allocable income (net off)					
Total Profit Before Tax	(28.94)	(41.75)	(37.57)	(43.55)	(33.69)
3.Capital Employed (Segment assets - Segment Liabilities)					
a) Property Development	154.22	154.23	153.60	154.22	153.60
b) Specialty Chemicals	161.79	247.22	205.96	161.79	205.96
c) Unallocated	1,081.27	1,018.72	1,079.96	1,081.27	1,079.96
Total	1,397.28	1,420.17	1,439.52	1,397.28	1,439.52

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STATEMENT OF RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH 2013

NOTES :

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 Loss on account of foreign exchange fluctuation amounting to Rs 0.36 Lakhs has been recognized in the Statement of profit & loss for the quarter ended 31st March 2013 in accordance with the accounting policy consistently followed by the company.
- 3 *Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Mumbai
Date : 23rd May 2013

By Order of the Board


P T Kilachand
Managing Director