



# PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com

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( ₹ Lakhs )

Statement of Audited Financial Results for the Quarter Ended 30-06-2013					
	Particulars	3 months ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/ Income from Operations (Net of excise duty)	<b>2827</b>	6177	3353	21112
	(b) Other operating income	<b>22</b>	13	24	136
	<b>Total income from operations (Net)</b>	<b>2849</b>	6190	3377	21248
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	<b>111</b>	5480	87	16987
	(b) Changes in inventories of finished goods and work in progress	<b>2663</b>	(1159)	2689	(2788)
	(c) Employee benefits expense	<b>295</b>	307	305	1234
	(d) Depreciation and amortisation expense	<b>409</b>	441	81	1161
	(e) Other expenses	<b>185</b>	901	207	3128
	<b>Total Expenses</b>	<b>3663</b>	5970	3369	19722
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(814)</b>	220	8	1526
<b>4</b>	Other Income	<b>3</b>	13	12	241
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)</b>	<b>(811)</b>	233	20	1767
<b>6</b>	Finance Costs	<b>195</b>	208	12	358
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1006)</b>	25	8	1409
<b>8</b>	Exceptional items	<b>0</b>	0	168	193
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1006)</b>	25	(160)	1216
<b>10</b>	Tax expense	<b>(342)</b>	(1057)	(50)	(695)
<b>11</b>	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>(664)</b>	1082	(110)	1911
<b>12</b>	Paid-up Equity Share Capital (Face value Rs.10 per share )	<b>860</b>	860	860	860
<b>13</b>	Reserves excluding Revalutaion Reserve	<b>11390</b>	12054	10184	12054
<b>14</b>	<b>Earnings Per Share (Rs) Basic and Diluted</b>	<b>(7.72)</b>	12.58	(1.28)	22.22





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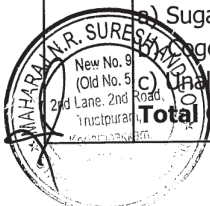
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ISO  
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CERTIFIED

Statement of Audited Results for the Quarter and Year Ended 30-06-2013					( ₹ Lakhs )	
	Particulars	3 months ended			Year ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	
<b>15 (a)</b>	Public shareholding					
	- Number of Shares	4248020 ✓	4493020 ✓	4918020 ✓	4493020 ✓	
	- Percentage of shareholding	49.40 ✓	52.26 ✓	57.20 ✓	52.26 ✓	
<b>(b)</b>	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	425000 ✓	425000 ✓	Nil	425000 ✓	
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	9.77 ✓	10.35 ✓	Nil	10.35 ✓	
	- Percentage of Shares (as a % of the total Share capital of the Company)	4.94 ✓	4.94 ✓	Nil	4.94	
	b) Non-encumbered					
	- Number of Shares	3925398 ✓	3680398 ✓	3680398 ✓	3680398 ✓	
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	90.23 ✓	89.65 ✓	100 ✓	89.65 ✓	
	- Percentage of Shares (as a % of the total Share capital of the Company)	45.66 ✓	42.80 ✓	42.80 ✓	42.80 ✓	

Segmentwise Revenue, Results and Capital Employed					( ₹ Lakhs )	
	Particulars	3 months ended			Year ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013	
<b>1</b>	<b>Segment Revenue</b>					
	a) Sugar	2849	6026	--	21059	
	b) Co-generation	20	720	--	1915	
	Sub total	2869	6746	--	22974	
	Less: Intersegmental Revenue	20	556	--	1726	
	<b>Net sales/Income From Operations</b>	<b>2849</b>	<b>6190</b>	<b>--</b>	<b>21248</b>	
<b>2</b>	<b>Sement Results</b>					
	Profit/(Loss) before Tax and Interest					
	a) Sugar	(374)	541	--	1943	
	b) Cogeneration	(366)	(116)	--	(162)	
	Sub total	(740)	425	--	1781	
	Less:					
	a) Finance Costs	195	208	--	358	
	b) Other Unallocable expenditure/(income)	71	192	--	207	
	<b>Total Profit/(Loss) Before Tax</b>	<b>(1006)</b>	<b>25</b>	<b>--</b>	<b>1216</b>	
<b>3</b>	<b>Capital Employed</b>					
	(Segment Assets- Segment Liabilities)					
	a) Sugar	7157	9443	--	9443	
	b) Cogeneration	8982	9943	--	9943	
	c) Unallocable Assets less Liabilities	(3889)	(6472)	--	(6472)	
	<b>Total Capital Employed</b>	<b>12250</b>	<b>12914</b>	<b>--</b>	<b>12914</b>	



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## Notes:

- 1 Sugar production is seasonal in nature. Performance of one quarter is hence not indicative of the trend for whole year.
- 2 Drought conditions in the operational area have affected the cane crop. It poses a serious challenge to cane availability and its quality for the current financial year.
- 3 Number of Investor complaints for the quarter ended 30-06-2013:  
Beginning-Nil, Received-Nil Disposed-Nil and Pending-Nil.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 24-07-2013.

Chennai  
24.07.2013



For Ponni Sugars ( Erode) Ltd

N Ramanathan  
Managing Director

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M/s Maharaj N R Suresh And Co  
Chartered Accountants

M/s R Subramanian And Company  
Chartered Accountants

**Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd**

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors  
Ponni Sugars (Erode) Ltd  
ESVIN House  
13 Old Mahabalipuram Road  
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of Ponni Sugars (Erode) Limited for the quarter ended 30<sup>th</sup> June 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

b/b

M/s Maharaj N R Suresh And Co  
Chartered Accountants

M/s R Subramanian And Company  
Chartered Accountants

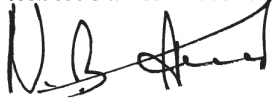
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30<sup>th</sup> June 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Maharaj N R Suresh And Co  
FRN No.001931S  
Chartered Accountants



N R Suresh  
Partner  
Membership No. 21661

For R Subramanian And Company  
FRN No.004137S  
Chartered Accountants



A Ganesan  
Partner  
Membership No.21438

Place:Chennai  
Date: 24.07.2013

