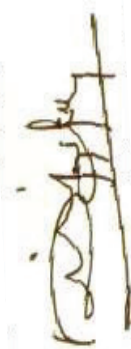


Format for disclosures by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Prajay Engineers Syndicate Limited				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)		D. S. Chandra Mohan Reddy				
Date of Reporting		12.07.2013				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited				
Details of the Promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post-event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others-give details)
	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)		
D. S. Chandra Mohan Reddy	54,34,922	7.77	release	11.7.2013	69,59,922	9.95 pledge
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.						
 Signature of the Authorized Signatory						
Place: Hyderabad						
Date: 12.07.2013						