

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

(Rs. In Lacs)

Sl. No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the year ended	Previous year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales/Income from Operations	2322.76	2171.41	2239.18	8518.13	7840.32
	(b) Other Operating Income	20.99	15.65	0.00	52.21	60.48
	Total Income from Operations (net)	2343.75	2187.06	2239.18	8570.34	7900.80
2	Expenses					
	(a) Cost of materials consumed	1250.21	1225.04	1248.97	5097.74	5787.09
	(b) Purchase of stock-in-trade	38.07	57.97	8.59	104.01	14.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	154.26	142.07	99.42	274.38	604.57
	(d) Employee benefits expense	96.28	78.97	61.81	275.79	248.48
	(e) Depreciation and amortisation expense	85.16	153.72	133.92	547.91	513.21
	(f) Other expenses	514.13	389.59	481.63	1424.43	995.60
	Total Expenses	2138.11	2047.36	2034.34	7724.26	8163.36
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	205.64	139.70	204.84	846.08	-262.56
4	Other Income	-0.98	0.86	29.61	13.29	36.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	204.66	140.56	234.45	859.37	-226.03
6	Finance Costs	155.68	121.48	110.32	488.31	468.82
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	48.98	19.08	124.13	371.06	-694.85
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	48.98	19.08	124.13	371.06	-694.85

10	Tax expense					
	Current Tax	28.49	7.11	0.00	78.00	2.65
	Prior Year Tax	0.11	0.00	0.00	0.11	0.00
	Deferred Tax Asset/Liability (reversed)	-18.30	0.00	-13.60	-18.30	-206.30
11	Net Profit/(Loss) from Ordinary activities after tax (9 ± 10)	38.68	11.97	137.73	311.25	-491.20
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 ± 12)	38.68	11.97	137.73	311.25	-491.20
14	Paid-up equity share capital (Face value Rs.10/Share)	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				966.81	729.74
16.i.	Earnings per share (before extraordinary items) (of Rs./share)					
	(a) Basic	0.74	0.23	2.62	5.91	-9.33
	(b) Diluted	0.74	0.23	2.62	5.91	-9.33
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)					
	(a) Basic	0.74	0.23	2.62	5.91	-9.33
	(b) Diluted	0.74	0.23	2.62	5.91	-9.33

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Previous period/Year's figures have been re-grouped/re-casted wherever necessary to make them comparable.
- 3 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 27th May 2013

Place : Coimbatore
Date : 27th May 2013

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED

(sd...)

SHYAMLAL AGARWALA
MANAGING DIRECTOR

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Previous year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2110920	2110920	2126854	2110920	2126854
	- Percentage of shareholding	40.11%	40.11%	40.42%	40.11%	40.42%
2	Promoters and Promoter Group Shareholding					
	(a) Pledge/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	0	0	0	0	0
	(as a % of the total share capital of the Company)					
	(b) Non-encumbered					
	- Number of Shares	3151480	3151480	3135546	3151480	3135546
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	59.89%	59.89%	59.58%	59.89%	59.58%
	(as a % of the total share capital of the Company)					

	Particulars	FOR THE QUARTER ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	- Nil -
	Received during the quarter	- Nil -
	Disposed of during the quarter	- Nil -
	Remaining unresolved at the end of the quarter	- Nil -

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013

Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Previous year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2110920	2110920	2126854	2110920	2126854
	- Percentage of shareholding	40.11%	40.11%	40.42%	40.11%	40.42%
2	Promoters and Promoter Group Shareholding					
	(a) Pledge/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	0	0	0	0	0
	(as a % of the total share capital of the Company)					
	(b) Non-encumbered					
	- Number of Shares	3151480	3151480	3135546	3151480	3135546
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	59.89%	59.89%	59.58%	59.89%	59.58%
	(as a % of the total share capital of the Company)					

	Particulars	FOR THE QUARTER ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	- Nil -
	Received during the quarter	- Nil -
	Disposed of during the quarter	- Nil -
	Remaining unresolved at the end of the quarter	- Nil -