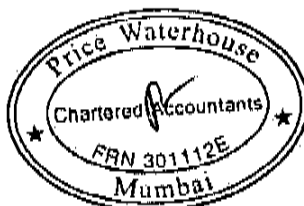



Shree Digvijay Cement Company Ltd. Regd. Office : Digvijaygram 361 140 (Gujarat) STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH JUNE 2013 (Rs. in lakhs)							
PART I							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended	
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.12.2012 (Audited)	
1	Income from operations (net of Excise Duty)						
	(a) Net sales / income from operations	8,648	10,827	11,834	18,376	22,479	38,322
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	8,648	10,827	11,834	18,376	22,479	38,322
2	Expenses :						
	(a) Cost of materials consumed	1,230	1,094	797	2,323	1,820	4,715
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(111)	1,219	940	1,106	1,371	115
	(d) Employee benefits expenses	804	689	553	1,173	1,117	2,353
	(e) Depreciation and amortisation expense	338	307	248	645	495	987
	(f) Power and fuel	3,608	3,582	4,680	7,058	9,108	14,758
	(g) Freight and handling	1,043	2,097	2,148	3,940	3,964	7,228
	(h) Consumption of stores, spare parts and components	263	172	200	426	413	1,224
	(i) Other expenses	1,344	1,098	998	2,442	1,892	3,888
	Total Expenses	8,016	10,108	10,542	18,121	19,970	36,244
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(468)	722	1,092	254	2,609	3,078
4	Other income	108	219	25	825	382	877
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(582)	941	1,117	679	2,882	3,955
6	Finance costs	65	64	-	120	4	77
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6-6)	(427)	877	1,117	460	2,888	3,878
8	Exceptional items	-	-	-	-	-	1,215
9	Profit/(Loss) from ordinary activities before tax (7+8)	(427)	877	1,117	460	2,888	5,093
10	Tax expense						
	Current Tax (MAT)	-	154	107	154	461	894
	Deferred Tax	(169)	280	-	90	-	73
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(268)	493	920	208	2,387	4,126
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(268)	493	920	208	2,387	4,126
14	Paid-up equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137	14,137
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year (net of debit balance in profit & loss account)	-	-	-	8,584	-	8,368
16.i	Earnings Per share (before extraordinary items) (of Rs.10/- each) (not annualised)	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	(a) Basic	(0.18)	0.33	0.86	0.15	1.70	2.91
	(b) Diluted	(0.18)	0.33	0.86	0.15	1.70	2.91
16.ii	Earnings Per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.18)	0.33	0.86	0.15	1.70	2.91
	(b) Diluted	(0.18)	0.33	0.86	0.15	1.70	2.91
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	34,981,088	34,981,088	37,282,741	34,981,088	37,282,741	37,282,741
	- Percentage of shareholding	24.73%	24.73%	26.37%	24.73%	26.37%	26.37%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered						
	- Number of shares	106,413,182	106,413,182	104,091,637	106,413,182	104,091,637	104,091,637
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	76.27%	76.27%	73.63%	76.27%	73.63%	73.63%
B	INVESTOR COMPLAINTS	3 months ended 30.06.2013					
	Pending at the beginning of the quarter	4					
	Received during the quarter	1					
	Disposed of during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					



2/4

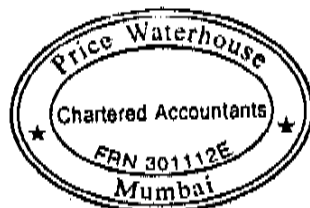
STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at current half year end 30.06.2013 (Unaudited)	As at previous year end 31.12.2012 (Audited)
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		14,137.80	14,137.80
Reserves and surplus		8,663.86	8,368.21
Sub-total - Shareholders' funds		22,701.34	22,496.71
Non current liabilities			
Long term borrowings		1,674.81	2,014.72
Deferred tax liabilities (Net)		183.18	72.87
Long term provisions		63.85	40.51
Sub-total - Non current liabilities		1,701.64	3,028.20
Current liabilities			
Trade payables		8,600.80	2,944.63
Other current liabilities		5,218.94	5,067.21
Short term provisions		539.41	527.07
Sub-total - Current liabilities		14,447.25	7,439.71
TOTAL - EQUITY AND LIABILITIES		36,830.23	32,863.62
ASSETS			
Non current assets			
<i>Fixed assets</i>			
Tangible assets		18,531.92	30,062.08
Intangible assets		113.84	144.81
Capital work-in progress		653.22	724.10
		17,298.78	17,431.01
Long term loans and advances		1,030.20	1,546.33
Other non current assets		223.28	288.35
Sub-total - Non current assets		18,571.20	19,271.69
Current assets			
Current investments		7,420.92	4,031.41
Inventories		0,266.70	7,266.14
Trade receivables		777.22	561.10
Cash and bank balances		761.06	906.30
Short-term loans and advances		702.75	607.17
Other current assets		32.26	40.00
Sub-total - Current assets		16,850.80	13,392.12
TOTAL - ASSETS		35,422.00	32,663.81
<ol style="list-style-type: none"> The financial result for the quarter and six months period ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 18, 2013. The Company operates in one business segment viz. "Manufacture and Sale of Cement" mainly in India. Therefore, segment information is not required to be furnished. Subsequent to the period end, on July 1, 2013, the Company introduced a Voluntary Retirement Scheme 2013 (the 'Scheme'). The Scheme was made open for application by eligible employees of the Company from July 1, 2013 to July 15, 2013. Figures for the corresponding previous periods/ year have been regrouped/ rearranged, wherever necessary, to conform to the classification of the current period. 			
<p>Poh Shee Digvijay Cement Company Limited</p>  Sunil Mukherjee CEO & Managing Director			
Place : Mumbai Date : 18th July 2013			

3/4

The Board of Directors
M/s. Shree Digvijay Cement Company Limited
P.O. Digvijaygram - 361 140
Via. Jamnagar (Gujarat)
India

1. We have reviewed the results of Shree Digvijay Cement Company Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Six months ended June 30, 2013' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Mumbai
July 18, 2013

Partha Ghosh
Partha Ghosh
Partner
Membership Number : 55913

4/4