



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com

To
The Secretary
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Date: 08.07.2013

Sub: Business Updates

Scrip Code 512131

Dear Sir,

The Company informs about the following developments:

- (1) The Company successfully installed additional annual capacity of 6,000 MTs for production of PVC pipes used in irrigation as well as infrastructure sector. Further, the Company plans to install additional annual capacity of 10,000 MTs for production of PVC pipes by August, 2013. The likely annualized impact on company's turnover shall be Rs.75 crores to 100 crores.
- (2) To reduce its dependence upon bought out components and to increase its profitability, the Company successfully launched various fittings and accessories in relation to micro irrigation and sprinkler irrigation systems. The company plans to significantly reduce its dependence upon the bought out components during the financial year to improve its profitability and market share.
- (3) The Company launched ten new models of spray pumps to equip the farmers with the updated spraying technology.
- (4) The Company has received the approval of the Bureau of Indian Standard (BIS) for supply of in-house manufactured 20 mm round drip irrigation lateral pipes.
- (5) The company will further launch piping solutions for cold water supply as per ASTM standards by August 2013.
- (6) In micro irrigation sector, in addition to the states of Madhya Pradesh, Rajasthan, Gujarat, Andhra Pradesh and Maharashtra, the company is likely to add its presence in other states also in the financial year 2013-14.





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- (7) With increase in the turnover of manufactured goods as well as increased focus in the state of Madhya Pradesh, the company will be entitled to claim substantial VAT refund @ 75% of VAT and CST paid.

Thanking You

Yours faithfully,

FOR SIGNET INDUSTRIES LIMITED

Director

