



O.S. HARIHARAN & CO.
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly and year to date Financial results of Southern Latex Limited pursuant to clause 41 of the Listing Agreement

To,
**Board of Directors of
Southern latex limited**

We have audited the financial results of **southern Latex Limited** ('The Company') for the quarter ended March 31, 2013 and year to date for the period from April 1, 2012 to March 31, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement, except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly as well as year to date financial results have been prepared on the basis of condensed interim financial statements, which are the responsibility of company management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidencing supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the managements. We believe that our audit provides a reasonable basis for our opinion.

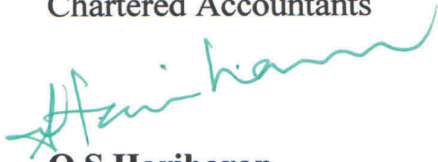


In our opinion and to the best of our information and according the explanation given to us these quarterly financial results as well as the year to date financial results :

- a) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- b) give a true and fair view of the net profit and other financial information for the quarter ended March 31,2013 as well as the year to date net profit and other financial information for the period from April 1, 2012 to March 31, 2013.

Further, We also report that we have, on the basis of the books of accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of shareholdings, as furnished by the company in terms of clause 35 of the Listing agreement and found the same to be correct.

For O.S Hariharan & Co.
Chartered Accountants



O.S.Hariharan
Proprietor
Membership No-

Place :Chennai
Date :17.05.2013

