



SOUTHERN ROADWAYS LIMITED

Phone : 2381281, 2381282 (Registered Office : LAKSHMI BUILDING, USILAMPATTI ROAD) GRAMS : "TEEVEEYES"
 2381285 POST BOX No. 3, KOCHADAI, MADURAI - 625 016. FAX : 0452 - 2381863

**Disclosures under Regulation 29(2) of SEBI
 (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	M/s. Sundaram-Clayton Limited		
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T V Sundaram Iyengar & Sons Limited Sundaram Industries Limited Southern Roadways Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the stock exchange(s) where the Shares of the TC are listed	Madras Stock Exchange Limited, National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable	% of total diluted share / voting capital of TC(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
T V Sundaram Iyengar & Sons Limited	38,07,330	20.08	N.A
Sundaram Industries Limited	60,62,522	31.96	N.A
Southern Roadways Limited	30,31,127	15.98	N.A
b) Voting rights (VR) otherwise than by equity Shares	N.A	N.A	N.A
c) Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
d) Total (a+b+c)	1,29,00,979	68.02	-
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	N.A	N.A	N.A
b) VRs acquired / sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)			

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After the acquisition / sale, holding of :			
a) Shares carrying voting rights			
T V Sundaram Iyengar & Sons Limited	38,07,330	18.82	N.A
Sundaram Industries Limited	60,62,522	29.96	N.A
Southern Roadways Limited	30,31,127	14.98	N.A
b) VRs otherwise than by equity shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category)	N.A	N.A	N.A
	N.A	N.A	N.A
d) Total (a+b+c)	1,29,00,979	63.76	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Consequent upon reduction in the percentage of equity shareholdings of the promoters group upon allotment of 12,64,501 shares to Qualified Institutional Buyers under Institutional Placement Programme in terms of SEBI (ICDR) Regulations, 2009 by the TC on preferential basis and sale of 4 shares through OFS by one of the promoters.		
Date of acquisition/ Sale of shares/VR receipt of intimation of allotment of shares, whichever is applicable	11.07.2013, being the date of allotment of equity shares made to QIBs on a preferential basis		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.9,48,37,920 divided into 1,89,67,584 equity shares of Rs.5/-each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.10,11,60,425 divided into 2,02,32,085 equity shares of Rs.5/- each		
Total diluted share / voting capital of the TC after the said acquisition / sale	N.A		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

N.A – Not Applicable

For SOUTHERN ROADWAYS LIMITED

Authorised Signatory

Place : Madurai

Date : 12/7/2013