

# Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

## (A) AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs)

	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited			Audited		Audited	
1. a) Net Sales/Income from operations	14,212.46	12,219.07	11,856.72	51,735.54	46,329.63	58,761.73	53,513.08
b) Other Operating Income	41.00	197.91	143.70	413.89	247.10	494.27	459.54
2. Expenditure :							
a) (Increase)/Decrease in Stock in trade and work in progress	1,614.00	(1,172.90)	306.16	(232.30)	(1,026.86)	(772.49)	(1,457.18)
b) Consumption of raw materials	6,390.61	7,873.03	6,883.68	29,070.86	26,780.71	29,426.98	26,780.71
c) Purchase of traded goods	764.75	632.09	201.62	2,617.69	2,151.84	7,789.61	7,764.85
d) Employees cost	824.89	805.29	608.93	3,056.42	2,514.49	4,207.83	3,307.02
e) Depreciation	327.85	260.48	243.84	1,133.27	967.19	1,188.55	994.82
f) Other expenditure	3,090.75	2,823.00	2,665.53	11,675.09	10,667.85	12,324.82	11,364.86
g) Total	13,012.85	11,220.99	10,909.76	47,321.03	42,055.22	54,165.30	48,755.08
3. Profit from Operations before Other Income, Interest and Exceptional Items ( 1-2 )	1,240.61	1,195.99	1,090.66	4,828.40	4,521.51	5,090.70	5,217.54
4. Other Income	107.08	21.26	11.33	149.31	40.60	81.29	40.60
5. Profit before Interest and Exceptional Items (3+4)	1,347.69	1,217.25	1,101.99	4,977.71	4,562.11	5,171.99	5,258.14
6. Financial Cost	323.42	376.94	344.76	1,459.57	1,346.91	1,615.27	1,464.45
7. Profit after interest but before Exceptional Items (5-6)	1,024.27	840.31	757.23	3,518.14	3,215.20	3,556.72	3,793.69
8. Exceptional Items (Exchange Difference on foreign currency loan)	(0.81)	110.54	63.87	259.89	251.32	259.89	251.32
9. Profit from Ordinary Activities before tax ( 7-8 )	1,025.08	729.77	693.36	3,258.25	2,963.88	3,296.83	3,542.37
10. Tax Expenses	370.44	261.12	286.51	1,124.56	1,048.01	1,065.73	1,100.05
11. Net Profit from Ordinary Activities after tax (9-10)	654.64	468.65	406.85	2,133.69	1,915.87	2,231.10	2,442.32
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit (before profit of associates and adjustment for Minority Interest (11-12)	654.64	468.65	406.85	2,133.69	1,915.87	2,231.10	2,442.32
14. Add: Share in Profit of Associates	-	-	-	-	-	96.08	41.72
15. Net Profit	654.64	468.65	406.85	2,133.69	1,915.87	2,327.18	2,484.04
16. Paid up equity share capital -Face value of the share is Rs. 10 each (Including Share Forfeited Rs. 39.48 Lacs)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
17. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				15,149.13	13,214.43	16,278.66	14,161.29
18. Earnings Per Shares (EPS)							
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.94	4.25	3.69	19.35	17.38	20.24	22.15
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.94	4.25	3.69	19.35	17.38	20.24	22.15
19. Public Shareholding							
- Number of shares	5015308	5015308	5015308	5015308	5015308	5015308	5015308
- Percentage of shareholding	45.49%	45.49%	45.49%	45.49%	45.49%	45.49%	45.49%
20. Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non -encumbered							
- Number of shares	6009692	6009692	6009692	6009692	6009692	6009692	6009692
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	54.51%	54.51%	54.51%	54.51%	54.51%	54.51%	54.51%

- The above results were audited by Auditors and reviewed by the Audit Committee and were taken on record by the Board of Director in their meeting held on 29.05.2013.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with the mandatory accounting standards.
- The Board of Directors have recommended Dividend @ 15% (Rs. 1.50 per share) on the equity Share Capital for the financial year ended 31st March, 2013.
- 03 Nos of investors complaints were received during the quarter. All were disposed off. No complaint was pending at the beginning or end of the quarter.
- During the current financial year, the Company has acquired the 100% shares of Linea De Seguridad S.L., Arnedo, Spain.
- The figures of three months ended on March 31, 2013 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2012 of the relevant financial year.
- The above results are also available on the website of the Company and the Mumbai Stock Exchange at "www.superhouse.in" and "www.bseindia.com" respectively.
- Figures of the previous year have been regrouped and rearranged wherever necessary.

For and on behalf of the BOARD

Mukhammad Amin  
Chairman and Managing Director



Date- 29.06.2013  
Place- Unnao

**(B) Segment wise Revenue, Results & Capital Employed for the Quarter/Year Ended 31.03.2013****(Rs. In Lacs)**

Name of Segment	STANDALONE						CONSOLIDATED	
	Quarter ended			Year ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
	Audited			Audited			Audited	
<b>1. Segment Revenue</b>								
a) Leather & Leather Products	12,026.87	10,396.84	10,163.58	44,068.40	39,447.17	51,094.59	46,630.62	
c) Textile Products	1,998.47	1,666.18	1,527.67	6,917.29	6,545.17	6,917.29	6,545.17	
c) Others	187.12	156.05	165.47	749.85	337.29	749.85	337.29	
<b>Sales/Income from Operations</b>	<b>14,212.46</b>	<b>12,219.07</b>	<b>11,856.72</b>	<b>51,735.54</b>	<b>46,329.63</b>	<b>58,761.73</b>	<b>53,513.08</b>	
<b>2. Segment Result</b>								
Profit (+) / (Loss) (-) before tax and financial cost from each segment)								
a) Leather & Leather Products	1,324.35	1,027.03	936.92	4,363.46	3,992.68	4,557.74	4,688.71	
b) Textile Products	19.85	157.12	132.54	522.11	549.77	522.11	549.77	
c) Others	3.49	33.10	32.53	92.14	19.66	92.14	19.66	
<b>Total</b>	<b>1,347.69</b>	<b>1,217.25</b>	<b>1,101.99</b>	<b>4,977.71</b>	<b>4,562.11</b>	<b>5,171.99</b>	<b>5,258.14</b>	
Less: (i) Financial Cost	323.42	376.94	344.76	1,459.57	1,346.91	1,615.27	1,464.45	
(ii) Exchange difference on foreign currency loans	(0.81)	110.54	63.87	259.89	251.32	259.89	251.32	
(iii) Un-allocable income	-	-	-	-	-	-	-	
<b>Total Profit Before Tax</b>	<b>1,025.08</b>	<b>729.77</b>	<b>693.36</b>	<b>3,258.25</b>	<b>2,963.88</b>	<b>3,296.83</b>	<b>3,542.37</b>	
<b>Capital Employed</b> (Segment Assets-Segment Liabilities)								
a) Leather & Leather Products	14,419.49	14,139.46	13,078.22	14,419.49	13,078.22	15,670.73	14,146.78	
b) Textile Products	2,170.80	2,007.56	1,691.64	2,170.80	1,691.64	2,170.80	1,691.64	
c) Others	30.39	35.55	(17.01)	30.39	(17.01)	30.39	(17.01)	
<b>Total</b>	<b>16,620.68</b>	<b>16,182.57</b>	<b>14,752.85</b>	<b>16,620.68</b>	<b>14,752.85</b>	<b>17,871.92</b>	<b>15,821.41</b>	

Date- 29.06.2013  
Place- Unnao

For and on behalf of the BOARD

Mukhtar Amin  
Chairman and Managing Director

# Balance Sheet

Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under:

(Rs. In Lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2013 Audited	As at 31.03.2012 Audited	As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS FUND:</b>					
	a) Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	b) Reserves and Surplus	15,478.70	13,610.87	16,729.94	14,679.44
<b>3</b>	<b>Non Current Liabilities</b>				
	a) Long Term Borrowings	3,536.28	3,104.12	3,783.83	3,104.12
	b) Deferred Tax Liabilities (Net)	1,299.28	1,030.65	826.49	1,036.74
<b>4</b>	<b>Current Liabilities</b>				
	a) Short Term Borrowings	10,115.30	7,891.16	11,011.30	8,578.82
	b) Trade Payable	9,470.98	7,656.26	10,767.40	9,065.67
	c) Other Current Liabilities	4,886.26	4,784.84	5,263.60	5,134.84
	d) Short Term Provision	464.70	616.37	619.00	620.96
	<b>TOTAL</b>	<b>46,393.48</b>	<b>39,836.25</b>	<b>50,143.54</b>	<b>43,362.57</b>
<b>ASSETS</b>					
<b>1</b>	<b>Non Current Assets</b>				
	a) Fixed Assets				
	i) Tangible Assets	15,503.81	14,037.58	16,787.92	14,352.40
	ii) Capital Work in Progress	548.06	722.40	548.06	752.40
	b) Non Current Investments	2,959.28	1,915.68	526.97	506.76
	c) Long Term Loans and Advances	626.78	522.11	626.12	492.30
	d) Other Non Current Assets	88.65	134.32	88.64	101.12
<b>2</b>	<b>Current Assets</b>				
	a) Inventories	13,194.90	11,563.91	16,294.74	13,845.43
	b) Trade Receivables	8,709.30	7,045.86	10,227.07	9,125.20
	c) Cash and Cash Equivalents	2,222.66	2,241.12	2,290.68	2,385.00
	d) Short Term Loans and Advances	1,294.18	779.57	1,493.11	1,061.58
	e) Other Current Assets	1,245.86	873.70	1,260.23	740.38
	<b>TOTAL</b>	<b>46,393.48</b>	<b>39,836.25</b>	<b>50,143.54</b>	<b>43,362.57</b>

Date- 29.06.2013  
Place- Unnao



For and on behalf of the BOARD

Mukhtarul Amin  
Chairman and Managing Director

Auditor's Report on Consolidated Financial Results of the Company  
pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of Superhouse Limited

We have audited the consolidated financial results of Superhouse Limited for the period from 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 6968.44 Lacs as at 31<sup>st</sup> March, 2013; as well as the total revenue of Rs. 8727.99 Lacs as at 31<sup>st</sup> March, 2013. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the following entities:
- a) Superhouse (UK) Limited, UK
  - b) Briggs Industrial Footwear Limited, UK
  - c) Linea De Seguridad SLU, Spain
  - d) Superhouse GMBH, Germany
  - e) Superhouse (USA) International Inc., USA
  - f) Superhouse Middle East FZC, UAE



- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the period from 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Kapoor Tandon & Co.,  
Chartered Accountants  
Firm Reg. No. 000952C



*R Parasramka*

(Rajesh Parasramka)  
Partner  
M. No. 074192

Place: Kanpur  
Date: 29.06.2013