

## The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021

### Audited Financial Results for the Year ended 30th June, 2013.

(Rs. In Lacs)

The Supreme Industries Limited - Standalone Results					The Supreme Industries Limited - Consolidated Results					
4th Qtr. ended 30.06.2013 (Reviewed)	3rd Qtr. Ended 31.03.2013 (Reviewed)	4th Qtr. ended 30.06.2012 (Reviewed)	Year ended 30.06.2013 (Audited)	Year ended 30.06.2012 (Audited)	Particulars	4th Qtr. Ended 30.06.2013 (Reviewed)	3rd Qtr. Ended 31.03.2013 (Reviewed)	4th Qtr. Ended 30.06.2012 (Reviewed)	Year ended 30.06.2013 (Audited)	Year ended 30.06.2012 (Audited)
					<b>PART I</b>					
					<b>1 Net Sales (Net of Excise Duty)</b>					
102204.13	90373.27	90780.75	334212.23	282013.75	<b>a Plastic Business</b>	102275.86	90375.12	90804.37	334303.05	282048.04
1600.00	0.00	0.00	1600.00	6916.00	<b>b Construction Business</b>	1600.00	0.00	0.00	1600.00	6916.00
<b>103804.13</b>	<b>90373.27</b>	<b>90780.75</b>	<b>335812.23</b>	<b>288929.75</b>		<b>103875.86</b>	<b>90375.12</b>	<b>90804.37</b>	<b>335903.05</b>	<b>288964.04</b>
1492.14	1392.75	1230.87	4495.20	3825.74	<b>2 Other Operating Income</b>	1492.66	1392.75	1230.87	4495.72	3825.74
<b>105296.27</b>	<b>91766.02</b>	<b>92011.62</b>	<b>340307.43</b>	<b>292755.49</b>	<b>Total Income</b>	<b>105368.52</b>	<b>91767.87</b>	<b>92035.24</b>	<b>340398.77</b>	<b>292789.78</b>
					<b>3 Goods Consumption</b>					
62865.58	58426.53	50962.96	217901.52	177559.79	<b>a Raw Material Consumed</b>	62865.58	58426.53	50962.96	217901.52	177559.79
5487.90	3306.60	2300.92	12423.29	10162.41	<b>b Cost of goods traded</b>	5510.99	3306.60	2300.92	12446.38	10162.41
602.25	0.00	0.00	602.25	2292.30	<b>c Cost of Premises Sold</b>	602.25	0.00	0.00	602.25	2292.30
983.86	(186.24)	7196.19	(6444.99)	1495.45	<b>d ( Increase ) / Decrease in stock in trade</b>	983.86	(186.24)	7196.19	(6444.99)	1495.45
69939.59	61546.89	60460.07	224482.07	191509.95		69962.68	61546.89	60460.07	224505.16	191509.95
3979.95	3072.00	3456.86	12699.18	11205.20	<b>4 Employees' Cost</b>	4001.16	3082.57	3472.23	12751.89	11249.67
3700.56	3634.18	3194.81	14041.29	11708.18	<b>5 Power &amp; Fuel Expenses</b>	3700.56	3634.18	3194.81	14041.29	11708.18
7966.23	10083.99	7340.28	35534.25	31142.13	<b>6 Other Expenditure</b>	7990.97	10069.33	7336.96	35537.22	31132.70
85586.33	78337.06	74452.02	286756.79	245565.46	<b>7 Total Expenditure before Finance Cost (3+4+5+6)</b>	85655.37	78332.97	74464.07	286835.56	245600.50
19709.94	13428.96	17559.60	53550.64	47190.03	<b>8 Operating Profit (1+2-7)</b>	19713.15	13434.90	17571.17	53563.21	47189.28
(27.85)	6.52	41.62	389.18	1091.51	<b>9 Other Income</b>	(27.85)	6.52	41.62	(15.93)	281.29
19682.09	13435.48	17601.22	53939.82	48281.54	<b>10 Profit before Finance Cost, Depreciation &amp; Tax (8+9)</b>	19685.30	13441.42	17612.79	53547.28	47470.57
1331.63	1374.57	1213.30	5234.61	5479.67	<b>11 Finance Cost</b>	1331.94	1374.43	1214.34	5234.92	5480.71
18350.46	12060.91	16387.92	48705.21	42801.87	<b>12 Profit before Depreciation &amp; Tax (10-11)</b>	18353.36	12066.99	16398.45	48312.36	41989.86
2442.78	1970.39	2106.18	8170.88	7246.28	<b>13 Depreciation, Amortisation &amp; Impairment</b>	2441.28	1971.00	2108.41	8171.21	7248.51
15907.68	10090.52	14281.74	40534.33	35555.59	<b>14 Profit Before Tax (12-13)</b>	15912.08	10095.99	14290.04	40141.15	34741.35



4660.00	3300.00	4531.98	12560.00	11131.98	15 Provision for Taxation					
					Corporate Tax	4660.00	3300.00	4531.98	12560.00	11131.98
739.35	0.000	372.02	739.35	372.02	Deferred Tax	739.35	0.00	372.02	739.35	372.02
10508.33	6790.52	9377.74	27234.98	24051.59	16 Net Profit after Tax (14 - 15)	10512.73	6795.99	9386.04	26841.80	23237.35
					17 Share of Profit in Associate	381.11	786.76	130.60	2167.88	930.97
					18 Consolidated Net Profit after Tax (16+17)	10893.84	7582.75	9516.64	29009.68	24168.32
2540.54	2540.54	2540.54	2540.54	2540.54	19 Paid Up Equity Share Capital ( Face Value Rs. 2/- )	2540.54	2540.54	2540.54	2540.54	2540.54
			77580.97	61472.49	20 Reserves Excluding Revaluation Reserve				85229.09	66998.93
8.27	5.35	7.38	21.44	18.93	21 Earning per Share - Basic & Diluted (Rs.) (Before Exceptional Income)	8.58	5.97	7.48	22.84	19.03
10.20	6.90	9.04	27.87	24.64	22 Cash earning per Share - Basic & Diluted (Rs.)	10.50	7.52	9.15	29.27	24.73
<b>PART II</b>										
63969525	63989525	63999525	63969525	63999525	1 Public Shareholding	63969525	63989525	63999525	63969525	63999525
50.36%	50.37%	50.38%	50.36%	50.38%	- No. of Shares	50.36%	50.37%	50.38%	50.36%	50.38%
					- % of Shareholding					
					2 Promoters and Promoter group Shareholding					
					a) Pledged / Encumbered					
Nil	Nil	Nil	Nil	Nil	- Number of Shares	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
63057345	63037345	63027345	63057345	63027345	b) Non-encumbered	63057345	63037345	63027345	63057345	63027345
100.00%	100.00%	100.00%	100.00%	100.00%	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group )					
49.64%	49.63%	49.62%	49.64%	49.62%	- Percentage of Shares (as a % of the total Share capital of the Company)	49.64%	49.63%	49.62%	49.64%	49.62%

B

INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unsolved at the end of the quarter
	NIL	NIL	NIL	NIL



Statement of Assets & Liabilities as per Clause 41 (V) (h) of the Listing Agreement.

(Rs. In lacs)

Standalone Reviewed		Consolidated Reviewed	
As at 30th June 2013	As at 30th June 2012	As at 30th June 2013	As at 30th June 2012
		Particulars	
		<b>A EQUITY AND LIABILITIES</b>	
		<b>1 Shareholders' Funds :</b>	
2540.54	2540.54	(a) Share Capital	2540.54
77709.61	61605.59	(b) Reserve and Surplus	85357.73
<b>80250.15</b>	<b>64146.13</b>	<b>Sub Total - Shareholders Fund</b>	<b>87898.27</b>
		<b>2 Non - Current Liabilities :</b>	
23176.28	10487.60	(a) Long Term Borrowings	23176.28
9065.18	8325.83	(b) Deferred Tax Liabilities (Net)	9065.18
116.35	132.43	(c) Other Long Term Liabilities	116.35
1183.04	1089.30	(d) Long Term Provisions	1183.04
<b>33540.85</b>	<b>20035.16</b>	<b>Sub Total - Non Current Liabilities</b>	<b>33540.85</b>
		<b>3 Current Liabilities :</b>	
17710.93	14884.64	(a) Short Term Borrowings	17710.93
34592.10	20606.12	(b) Trade Payables	34606.32
18699.8	19992.82	(c) Other Current Liabilities	18699.79
10779.44	7996.79	(d) Short Term Provisions	10779.44
<b>81782.27</b>	<b>63480.37</b>	<b>Sub Total - Current Liabilities</b>	<b>81796.48</b>
<b>195573.27</b>	<b>147661.66</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>203235.60</b>
		<b>B ASSETS</b>	
		<b>1 Non - Current Assets</b>	
106078.63	77318.92	(a) Fixed Assets	106079.05
3364.12	3364.12	(b) Non Current Investment	10982.92
4751.76	6184.27	(c) Long Term Loans and Advances	4753.83
19.21	21.82	(d) Other Non Current Assets	19.21
<b>114213.72</b>	<b>86889.13</b>	<b>Sub Total - Non Current Assets</b>	<b>121635.01</b>
		<b>2 Current Assets</b>	
46680.38	31401.28	(a) Inventories	46680.38
20391.85	17167.94	(b) Trade Receivables	20312.32
2275.53	1386.51	(c) Cash and Cash Equivalents	2386.38
11840.61	10535.30	(d) Short Term Loans and Advances	11850.33
171.18	281.50	(e) Other Current Assets	171.18



81359.55	60772.53
195573.27	147661.66

Sub Total - Current Assets	81400.59	60806.55
<b>TOTAL - ASSETS</b>	<b>203235.60</b>	<b>153208.40</b>

**Notes:**

- The Company processed 80,327 MT of polymers and achieved net product turnover of Rs. 961.69 Crores during 4th quarter of the current year against processing of 68,261 MT and net product turnover of Rs. 861.19 crores in the corresponding quarter of previous year achieving volume & product value growth of about 18 % and 12 % respectively. The Company processed 2,81,452 MT of polymers and achieved net product turnover of Rs. 3228.32 Crores during the current year against processing of 2,45,700 MT and net product turnover of Rs.2732.10 crores in the previous year achieving volume & product value growth of about 15 % and 18 % respectively.
- Company has incurred capex of about Rs.375 Crores during the year under review as planned and most of the Capex incurred is now on ground which would give benefits during the current year. Further Company envisages Capex of about Rs. 250 Crores during the current year. mainly on the followings:
  - To put up a Plastic Piping System plant at Kharagpur in West Bengal.
  - To put up Protective Packaging System unit at Kharagpur Complex.
  - To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
  - To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
  - To make Investment in Automation in several of its existing units.
  - To buy office premises at Delhi, Ernakulam, Hyderabad, Kolkata, Chennai and Indore to consolidate the office activities at one location in these cities.
- During the 4th quarter of the current year, Company has realised Rs.1600 lacs from sale of 10,950 sq. ft. of the premises and shown separately under "Net Sales (Construction business)". Proportionate cost thereof has been shown as "Cost of premises Sold". Other overheads pertaining to construction business and sale of premises amounting to Rs. 95.36 lacs have been shown under respective head of expenditure. Provision for Corporate Tax includes Rs. 290.00 lacs towards profit accrued from construction business.
  - The Company has further negotiated sale of 25,656 sq. ft. premises at an aggregate consideration of Rs.3762.17 lacs and received advance of Rs.893.07 lacs. Sale is likely to be completed during ensuing first quarter/ half year and appropriate accounting effects shall be given on completion of the transaction.
- The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

(Rs. In lacs)

	As on 30th June, 2013				As on 30th June, 2012			
	Plastics	Construction	Total		Plastics	Construction	Total	
<b>Revenue</b>								
Net Income (There is no inter segment revenue)	338707.43	1600.00	340307.43		285839.50	6916.00	292755.50	
<b>Segment Result</b>								
Segment Profit (PBIT)	44477.37	902.39	45379.76		35566.68	4377.07	39943.75	
Add: Other Income			389.18				1091.51	
Profit Before Interest and taxes			45768.94				41035.26	
Less: Interest (net)			5234.61				5479.67	
Taxes			13299.35				11504.00	
Profit after taxes			27234.98				24051.59	
	Plastics	Construction	Total		Plastics	Construction	Total	
<b>Other Information</b>								
Segment Assets	186105.71	9467.56	195573.27		137736.43	9925.23	147661.66	
Segment Liabilities	97265.20	818.90	98084.10		7449.06	740.64	8189.70	



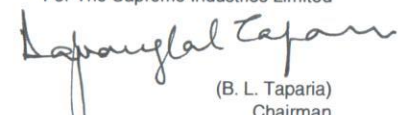
Capital Expenditure	37435.17	0.00	37435.17	7339.86	0.00	7339.86
Depreciation / Amortisation	8170.88	0.00	8170.88	7246.28	0.00	7246.28

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- 5 In the Standalone results, during the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs. 405.11 lacs (Previous year Rs. 810.22 lacs).
- 6 The Board of Directors has recommended payment of final dividend @ 275% i.e. Rs. 5.50 per Equity Share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 30th June, 2013 which together with interim dividend of 100% i.e. Rs. 2/- per Equity Share and tax on distribution of dividend absorb a sum of Rs. 1126.51 lacs as against Rs. 8858.03 lacs in previous year.
- 7 The figures for the quarter ended 30th June, 2013 and 30th June, 2012 represent the difference between audited figures for the full financial year and the published figures of the nine months ended 31st March, 2013 and 31st March, 2012 respectively.
- 8 The consolidated results includes, results of (a) the Company's 100% subsidiary company viz. "The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up Equity Share Capital.
- 9 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary.

The above financial statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th July, 2013.

Place: Mumbai  
Dated: 18th July, 2013

For The Supreme Industries Limited  
  
 (B. L. Taparia)  
 Chairman

