

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

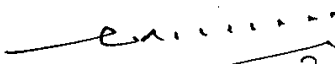
1. Name of the Target Company (TC)	SUTLEJ TEXTILES & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NEW INDIA RETAILING & INVESTMENT LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	11,37,536	10.42	10.42
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>11,37,536</b>	<b>10.42</b>	<b>10.42</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	5,68,768	3.47	3.47
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>5,68,768</b>	<b>3.47</b>	<b>3.47</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	17,06,304	10.42	10.42
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>17,06,304</b>	<b>10.42</b>	<b>10.42</b>
6. Mode of acquisition/sale	Bonus Issue		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4 <sup>th</sup> July, 2013		



8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,09,21,908
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,63,82,862
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,63,82,862

\* Diluted share/voting capital means the total number of share in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of TC

For New India Retailing & Investment Limited

  
(Tolaram Chachan)

Constituted Attorney

Place: Kolkata

Date: 8<sup>th</sup> July, 2013

