

Date: 5th July, 2013

Ref: TRIL/SECT/2013-14/NSE-BSE/COMPL/030

To, The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400023.	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

Sub: RATINGS

With reference to caption subject and as per clause 36 of the Listing Agreement, this is to inform you that CARE Ratings has assigned Rating to the Long Term/Short Term Bank Facilities and Short Term Bank Facilities of the Company as follows:

Facilities/Instruments	Amount (Rs. Crore)	Ratings	Remarks
Long-term Bank Facilities	50	CARE BBB+ (Triple B Plus)	Assigned
Short-term Bank Facilities	70	CARE A3+ (A Three Plus)	Reaffirmed
Long-term/short-term Bank Facilities	585 (enhanced from Rs. 360 crore)	CARE BBB+/CARE A3+ (Triple B Plus/ A Three Plus)	Reaffirmed
Total Facilities	705		

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

**Rahul Shah
CFO**

Encl: As above