

## STEADVIEW CAPITAL MAURITIUS LIMITED

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### DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	<b>V Guard Industries Ltd</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Steadview Capital Mauritius Limited (Acquirer)</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>NSE / BSE</b>		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>P w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	<b>1,484,779</b>	<b>4.9745%</b>	<b>4.9745%</b>
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>1,484,779</b>	<b>4.9745%</b>	<b>4.9745%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	<b>200,000</b>	<b>0.6701%</b>	<b>0.6701%</b>
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>200,000</b>	<b>0.6701%</b>	<b>0.6701%</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	<b>1,684,779</b>	<b>5.6446%</b>	<b>5.6446%</b>
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>1,684,779</b>	<b>5.6446%</b>	<b>5.6446%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer )	<b>Open market</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Trade date : 04 July 2013 Settlement date : 08 July 2013</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>1,484,779 shares (4.97%)</b>		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	<b>1,684,779 shares ( 5.64%)</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	<b>1,684,779 shares ( 5.64%)</b>		