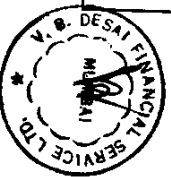


V.B. DESAI FINANCIAL SERVICES LIMITED
Regd. Office : Cama Building 1st Floor, 24/26, Dalal Street, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

(Rupees in lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding	Previous
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
1 a. Net Sales/ Income from Operations	Unaudited 22.53	Audited 15.05	Unaudited 13.20	Audited 56.75
b. Other Operating Income	3.26	0.34	0.10	0.34
TOTAL	25.79	15.39	13.30	57.09
2 Expenditure				
a. Employees cost	3.57	7.00	3.38	17.36
b. Depreciation	0.55	0.63	0.53	2.22
c. Other expenditure	16.38	18.72	8.58	52.45
d. Total	20.50	26.35	12.49	72.03
3 Profit from Operations before Other Income	5.29	-10.96	0.81	-14.94
Interest and Exceptional Items (1-2)				
4 Other Income	0.00	36.22	0.00	93.52
5 Profit Before Interest and Exceptional Items	5.29	25.26	0.81	78.58
6 Finance costs	--	0.64	--	0.64
7 Profit after Int. but before Exceptional Items	5.29	24.62	0.81	77.94
8 Exceptional items	--	(1.48)	0.03	(0.77)
9 Profit/(loss) from Ordinary activities before tax	5.29	26.10	0.78	78.71
10 Tax expense	1.60	9.43	0.27	25.20
11 Net Profit from Ordinary activities after tax	3.69	16.67	0.51	53.51
12 Extraordinary items (net of tax expense)	--	81.72	--	81.72
13 Net Profit/(Loss) for the period (11-12)	3.69	98.39	0.51	135.23
14 Paid-up equity share Capital of Rs. 10/ each	453.81	453.81	453.81	453.81
15 Reserve excluding revaluation reserve as per last Balance Sheet of previous accounting year				212.91
- Profit & Loss Account				165.77
16 Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised)				
a) Basic	0.08	2.16	0.01	2.99
b) Diluted	0.08	2.16	0.01	2.99



PART II

Select information for the Quarter and 3 months ended 30/06/2013

Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in previous year 30/06/2012	Previous accounting year ended 31/03/2013
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding - No. of shares	2642598	2642598	2642598	2642598
- Percentage of shareholding	58.36	58.36	58.36	58.36
2 Promoters and Promoter group shareholding				
a. Pledged/encumbered - No. of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0
b. Non-encumbered - No. of shares	1885292	1885292	1885292	1885292
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	41.64	41.64	41.64	41.64
B INVESTOR COMPLAINTS				
Particulars	3 months ended 30/06/2013			
Pending at the beginning of the quarter	0			
Received during the quarter	0			
Disposed of during the quarter	0			
Remainig unresolved at the end of the quarter	0			

Notes:

1. The Company has only one segment i.e Financial Services, therefore segmentwise reporting is not given.
2. The figures for the corresponding quarter/year have been restated wherever necessary to make them comparable with the current period's figures
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th July, 2013

FOR V.B.DESAI FINANCIAL SERVICES LIMITED



PRADIP R. SHROFF
Managing Director

Place: Mumbai
Date : 25th July 2013