

# VAPI PAPER MILLS LIMITED

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

(Rs. In Lacs)

Particulars	QUARTER ENDED ON			YEAR ENDED ON	
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>1 Income from Operations</b>					
(a) Net Sales / Income from Operations	26.16	21.06	24.92	94.46	82.99
(b) Other Operating Income	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>26.16</b>	<b>21.06</b>	<b>24.92</b>	<b>94.46</b>	<b>82.99</b>
<b>2 Expenses</b>					
a) Change in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
b) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
c) Employees Benefit Expenses	5.19	1.41	1.26	8.53	7.86
c) Depreciation and amortisation expenses	6.68	0.95	3.75	14.89	9.90
d) Other Expenses	* 194.19	6.07	13.02	* 214.85	36.36
<b>Total Expenses</b>	<b>206.06</b>	<b>8.43</b>	<b>18.03</b>	<b>238.27</b>	<b>54.12</b>
<b>3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1-2 )</b>	<b>(179.90)</b>	<b>12.63</b>	<b>6.89</b>	<b>(143.81)</b>	<b>28.87</b>
4 Other Income	0.87	0.00	1.79	1.05	2.05
<b>5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items ( 3+4 )</b>	<b>(179.03)</b>	<b>12.63</b>	<b>8.68</b>	<b>(142.76)</b>	<b>30.92</b>
6 Finance Costs	2.66	0.77	1.14	4.72	1.54
<b>7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 5-6 )</b>	<b>(181.69)</b>	<b>11.86</b>	<b>7.54</b>	<b>(147.48)</b>	<b>29.38</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items ( 7-8 )</b>	<b>(181.69)</b>	<b>11.86</b>	<b>7.54</b>	<b>(147.48)</b>	<b>29.38</b>
10 Tax Expenses					
(a) Provision for Taxation	-	-	-	-	-
(b) Provision for Deferred Tax	-	-	-	-	-
(c) Excess / (short) Provision of the earlier year w/off/back	-	-	-	-	-
<b>11 Profit / (Loss) from ordinary activities aftertax ( 9-10 )</b>	<b>(181.69)</b>	<b>11.86</b>	<b>7.54</b>	<b>(147.48)</b>	<b>29.38</b>
12 Extraordinary items (net of tax expenses)	20.34	-	-	20.34	-
<b>13 Net Profit / (Loss) for the period ( 11-12 )</b>	<b>(202.03)</b>	<b>11.86</b>	<b>7.54</b>	<b>(167.82)</b>	<b>29.38</b>
14 Paid - up Equity Share Capital ( Face Value Rs.10/- each )	228.15	228.15	228.15	228.15	228.15
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	434.06	434.06
<b>16 ( i ) Earning per Share ( before extraordinary items )</b> ( of Rs.10/- each ) ( not annualised )					
a. Basic	(7.96)	0.52	0.33	(6.46)	1.29
b. Diluted	(7.96)	0.52	0.33	(6.46)	1.29
<b>( ii ) Earning per Share ( after extraordinary items )</b> ( of Rs.10/- each ) ( not annualised )					
a. Basic	(8.86)	0.52	0.33	(7.36)	1.29
b. Diluted	(8.86)	0.52	0.33	(7.36)	1.29

Part II

## INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2013

Particulars	QUARTER ENDED ON			YEAR ENDED ON	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>(A) PARTICULARS OF SHAREHOLDING :</b>					
1 Public Shareholding					
- Number of Shares	1396403	1396403	1396403	1396403	1396403
- Percentage of shareholding	61.21%	61.21%	61.20%	61.21%	61.21%
2 Promoters and Promoter Group Shareholding					
(a) <b>Pledge/Encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
(b) <b>Non - Encumbered</b>					
- Number of Shares	885047	885047	885047	885047	885047
- Percentage of shares ( as a % of the total shareholding of promotor and promotor group )	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares ( as a % of the total share capital of the company)	38.79%	38.79%	38.80%	38.79%	38.79%

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## Part III

STATEMENT OF ASSETS AND LIABILITIES		( Rs. In Lacs)	
Particulars	As at		
	Audited 31-03-2013	Audited 31-03-2012	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' fund</b>			
a) Share Capital	228.15	228.15	
b) Reserves and Surplus	-947.28	-779.46	
<b>Sub-Total - Shareholders Fund</b>	<b>-719.14</b>	<b>-551.32</b>	
<b>2 Non-Current Liabilities</b>			
a) Long - Term Borrowings	984.30	844.07	
b) Deferred Tax Liabilities ( Net )	0.00	0.00	
<b>Sub-Total - Non - Current Liabilities</b>	<b>984.30</b>	<b>844.07</b>	
<b>3 Current Liabilities</b>			
a) Short Term Borrowings	0.00	10.00	
b) Trade Payables	15.77	0.78	
c) Other Current Liabilities	31.76	220.99	
d) Short Terms Provision	24.66	0.00	
<b>Sub-Total - Current Liabilities</b>	<b>72.19</b>	<b>231.77</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>337.36</b>	<b>524.53</b>	
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
a) Fixed Assets	266.84	251.96	
b) Non-Current Investments	2.00	2.00	
c) Long term Loans and Advances	10.70	178.98	
<b>Sub-Total - Non-Current Assets</b>	<b>279.54</b>	<b>432.94</b>	
<b>2 Current Assets</b>			
a) Inventories	0.10	0.50	
b) Trade Receivables	14.60	60.53	
c) Cash and Cash Equivalents	0.19	1.08	
d) Other Current Assets	42.93	29.48	
<b>Sub-Total - Current Assets</b>	<b>57.82</b>	<b>91.59</b>	
<b>3 Profit &amp; Loss Accounts</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL -ASSETS</b>	<b>337.36</b>	<b>524.53</b>	

Investor Complaints Particular	3 months ended 31.03.2013
(B) Pending at the begning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

### Notes :

- 1 Other Expenses in QTR ended 31/3/2013 and FY 2012-2013 includes a one time expense on account of Write Offs against Bad Debts, Loans and Advances and other Balances related to discontinued manufacturing and financing activities to the amount of Rs 187.02 lacs.
- 2 The above results have been taken on record by the Board of Directors at its meeting held on 15th July, 2013

For and behalf of  
Vapi Paper Mills Limited



Manoj R. Patel  
Managing Director  
Dated : 15th July, 2013