

VAPI PAPER MILLS LIMITED

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013
(Rs. In Lacs)

| Particulars | 3 months ended 30.06.2013 | 3 months ended 30.06.2012 | Previous Year ended 31.03.2013 |
|--|------------------------------|---------------------------------|-----------------------------------|
| | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income from Operations | | | |
| (a) Net Sales / Income from Operations | 22.15 | 25.24 | 94.46 |
| (b) Other Operating Income | - | - | - |
| Total Income from Operations (net) | 22.15 | 25.24 | 94.46 |
| 2 Expenses | | | |
| a) Change in Inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | 0.00 |
| b) Cost of Material consumed | 0.00 | 0.00 | 0.00 |
| c) Employees Benefit Expenses | 1.14 | 0.91 | 8.53 |
| c) Depreciation and amortisation expenses | 3.73 | 3.58 | 14.89 |
| d) Other Expenses | 7.31 | 8.23 | * 214.85 |
| Total Expenses | 12.18 | 12.72 | 238.27 |
| 3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 9.97 | 12.53 | (143.81) |
| 4 Other Income | 0.70 | 0.03 | 1.05 |
| 5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 10.67 | 12.56 | (142.76) |
| 6 Finance Costs | 1.23 | 0.03 | 4.72 |
| 7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 9.44 | 12.53 | (147.48) |
| 8 Exceptional Items | - | - | - |
| 9 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (7-8) | 9.44 | 12.53 | (147.48) |
| 10 Tax Expenses | | | |
| (a) Provision for Taxation | - | - | - |
| (b) Provision for Defferred Tax | - | - | - |
| (c) Excess / (short) Provision of the earlier year w/off/back | - | - | - |
| 11 Profit / (Loss) from ordinary activities aftertax (9-10) | 9.44 | 12.53 | (147.48) |
| 12 Extraordinary items (net of tax expenses) | - | - | 20.34 |
| 13 Net Profit / (Loss) for the period (11-12) | 9.44 | 12.53 | (167.82) |
| 14 Paid - up Equity Share Capital (Face Value Rs.10/- each) | 228.15 | 228.15 | 228.15 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | 434.06 |
| 16 (i) Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised) | | | |
| a. Basic | 0.41 | 0.55 | (7.36) |
| b. Diluted | 0.41 | 0.55 | (7.36) |
| (ii) Earning per Share (after extraordinary items) (of Rs.10/- each) (not annualised) | | | |
| a. Basic | 0.41 | 0.55 | (7.36) |
| b. Diluted | 0.41 | 0.55 | (7.36) |

W.Patel

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Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

| Particulars | 3 months ended 30.06.2013 | 3 months ended 30.06.2012 | Previous Year ended 31.03.2013 |
|--|------------------------------|---------------------------------|-----------------------------------|
| (A) PARTICULARS OF SHAREHOLDING : | | | |
| 1 Public Shareholding | | | |
| - Number of Shares | 1396403 | 1396403 | 1396403 |
| - Percentage of shareholding | 61.21% | 61.21% | 61.21% |
| 2 Promoters and Promoter Group Shareholding | | | |
| (a) Pledge/Encumbered | | | |
| - Number of Shares | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promotor and promotor group) | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - |
| (b) Non - Encumbered | | | |
| - Number of Shares | 885047 | 885047 | 885047 |
| - Percentage of shares (as a % of the total shareholding of promotor and promotor group) | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 38.79% | 38.79% | 38.79% |

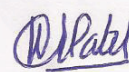
| Particular | 3 months ended 30.06.2013 |
|--|------------------------------|
| (B) Pending at the begning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Notes :

* 1 Other Expenses in QTR ended 31/03/2013 and FY 2012-2013 includes a one time expense on account of Write Offs against Bad Debts, Loans and Advances and other Balances related to discontinued manufacturing and financing activities to the amount of Rs 187.02 lacs.

2 The above results have been taken on record by the Board of Directors at its meeting held on 31st July, 2013

For and behalf of
Vapi Paper Mills Limited



Manoj R. Patel
Managing Director

Dated : 31st July, 2013